



Sons In Retirement Inc.
Minutes - State Board Meeting (2 pages)

Veterans Memorial Building
420 Admiral Callaghan Lane
Vallejo, California 94591

Tuesday, 9:00AM, April 3, 2012

Attending State Board Members

President-Jim Stedman
Vice President-Richard Dettmer
Secretary-Eckart Sellinger
Assistant Secretary-Charles Moss
Treasurer-Mike Berry
Assistant Treasurer-Jim Long (absent)
Director, Region 1-Bob Roberts
Director, Region 2-Ralph Lingis

Director, Region 3-Maynard Rodland
Director, Region 4-Bobbie Hairston
Director, Region 5-George Kranen
Director, Region 6-Dean Steichen
Director, Region 7-Richard Kabanek
Director, Region 8-Edward Dorn
Director, Region 9-Gale Jeffers
Director, Region 10-Donald Davis

Attending Invited Participants

State Advisor-Dwight Sale
Past President, Bob Mannell

Insurance-John Thomason

Call to Order

President Stedman called the meeting to order on time.

Region 1 Director nominee Bob Roberts led us in the Invocation and Pledge of Allegiance to Flag.

President Stedman welcomed the board members and special invitees Bob Mannell, Dwight Sale, & John Thomason.

Secretary Eckart Sellinger verified there was a Quorum present.

President Stedman installed Bob Roberts as Director of Region 1.

Motion made, seconded, and passed (MMSP) to approve Jan. 17, 2012 State Board Meeting minutes.

President Stedman indicated we should go into an Executive Session of the Board at this time. Jim Stedman then reviewed Roberts Rules of Order for an Executive Session noting the need for confidentiality for this session.

Motion made, seconded, and passed to move into Executive Session and then at the conclusion of the session another motion, seconded and passed to end the Executive Session.

Executive Board Session

President Stedman summarized the Executive Session as follows: The 2012 Treasurer reviewed the 2011 financial records and determined that there had been a reduction of about \$38,000 in SIRinc assets. The Board convened an Executive Session for the purpose of reviewing the causes of the reduction in assets and to take action on a personnel matter.

There were three causes for the reduction in assets identified.

- The first was an expected reduction because of declines in assessment income as a result of fewer SIR members over many previous years in the amount of about \$7,900.

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- The second was promotional expense in the amount of \$9,500 for the design of new SIR graphic images and the purchase of 10 sets of banners and displays, one set for each Region. These banners and displays are now being used by Branch leaders to promote SIR and their branches.
- The third was unauthorized expenditures of SIRinc funds in the amount of about \$20,600. The person responsible for these expenditures was identified. Procedures were initiated to attempt recovery of these funds and to penalize this person.

There was about \$62,000 in SIRinc assets at the beginning of 2012. Together with the income from branch assessments, this is an adequate amount to conduct the business of SIRinc in 2012.

Regular Board Session Resumed

Audit Report: Treasurer Mike Berry discussed the Audit Report done by SIR volunteers during the January Board Meeting. They followed the normal procedure and gave SIR a clean audit. They looked at a month and went through it in detail and also looked at other accounting information. Mike has proposed a more complete audit process for future audits looking at the books, expenses reports, vendors, and branches dealing with the state.

Financial Reports and Budget: Treasurer Mike Berry submitted and reviewed the Income and Expense statement and Balance Sheet for the first quarter of 2012. These reports show a net income of \$225.58 and Total Liabilities and Equity of \$62,703.54 as of March 31, 2012. These reports were accepted as presented.

Mike Berry reviewed a conceptual draft of the proposed 2012 budget which will be refined and submitted for approval at the June Board Meeting.

Remarks:

There were no remarks from the officers today.

Committee Reports:

Nominating Committee: Bob Mannell, Chairman of Committee, reported he has at least one candidate for all 2013 positions except Secretary and Assistant Secretary at this time. He asked we look for candidates for both of these positions.

All other Committee reports were postponed until the June Board meeting.

Regional Directors' Reports: They were postponed until the June Board meeting.

Old Business: There was no old business discussion.

New Business: There was no new business discussion.

Adjournment: President Stedman thanked everyone for their participation today and adjourned the meeting noting the next meeting will be June 5, 2012.

Respectfully submitted,

Eckart Sellinger
Secretary
April 08, 2012

Eckart 4-9 1800 hrs