



# SIR Annual Conference

## Financial Report

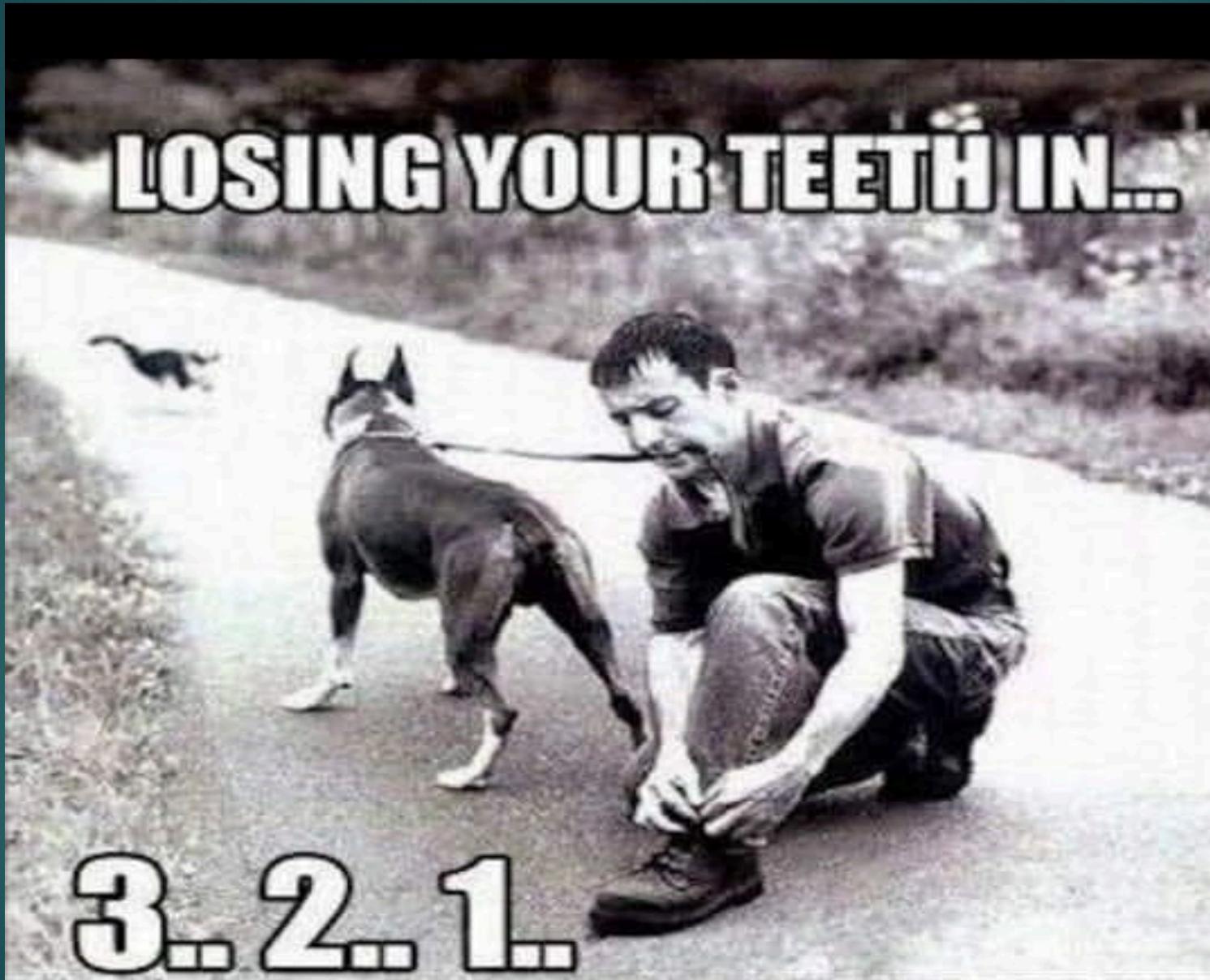
24 August 2024

- Carl Mason, State Treasurer
- SIRinc.org for member info
- WeAreSir.com for the public



**LOSING YOUR TEETH IN...**

**3.. 2.. 1..**





WHERE ARE AT TODAY

AUGUST 24, 2025

# SIR Financial: Projected at End 2025

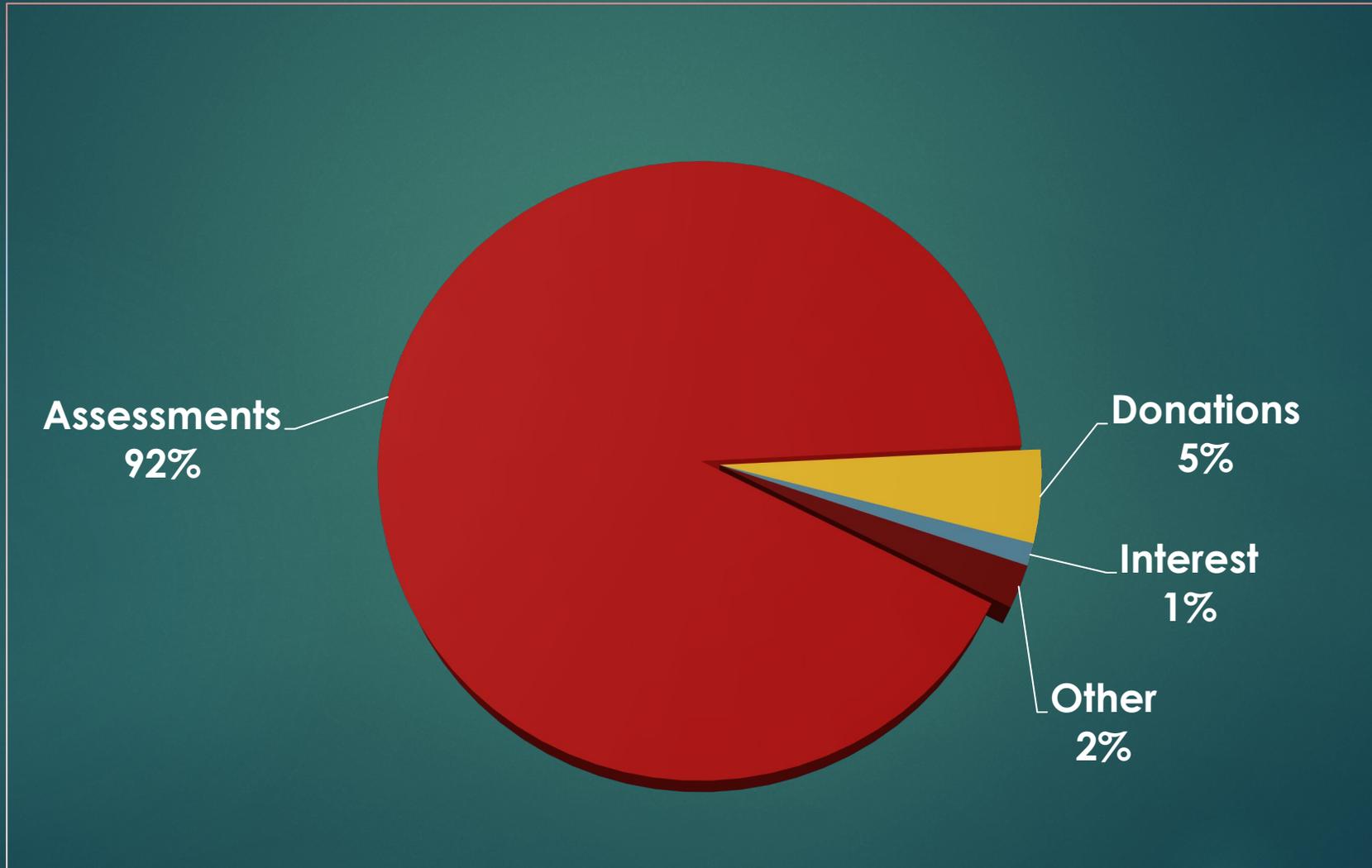
Account	At 7/31/25	Projected to Dec	End of Yr
<b>REVENUE</b>			
Assessments	\$ 68,614	\$ 25,623	\$ 94,237
Donations	\$5,000	\$0	\$5,000
Other	\$802	1,955	\$2,757
<b>Total Revenue</b>	<b>\$ 74,416</b>	<b>\$ 22,833</b>	<b>\$ 101,994</b>
<b>EXPENSE</b>			
Administration	\$ 8,850	\$ 13,150	\$ 22,210
Insurance	32,045	23,075	53,780
Committees**	5,183	7,000	12,183
State Mtgs	2,580	7,100	9,680
Area Reps	576	424	1,000
Other		200	200
<b>Total Expense</b>	<b>\$ 49,234</b>	<b>\$ 50,949</b>	<b>\$ 99,053</b>
<b>2025 Projected Results</b>	<b>\$ 25,182</b>	<b>\$ (28,116)</b>	<b>\$ 2,941</b>



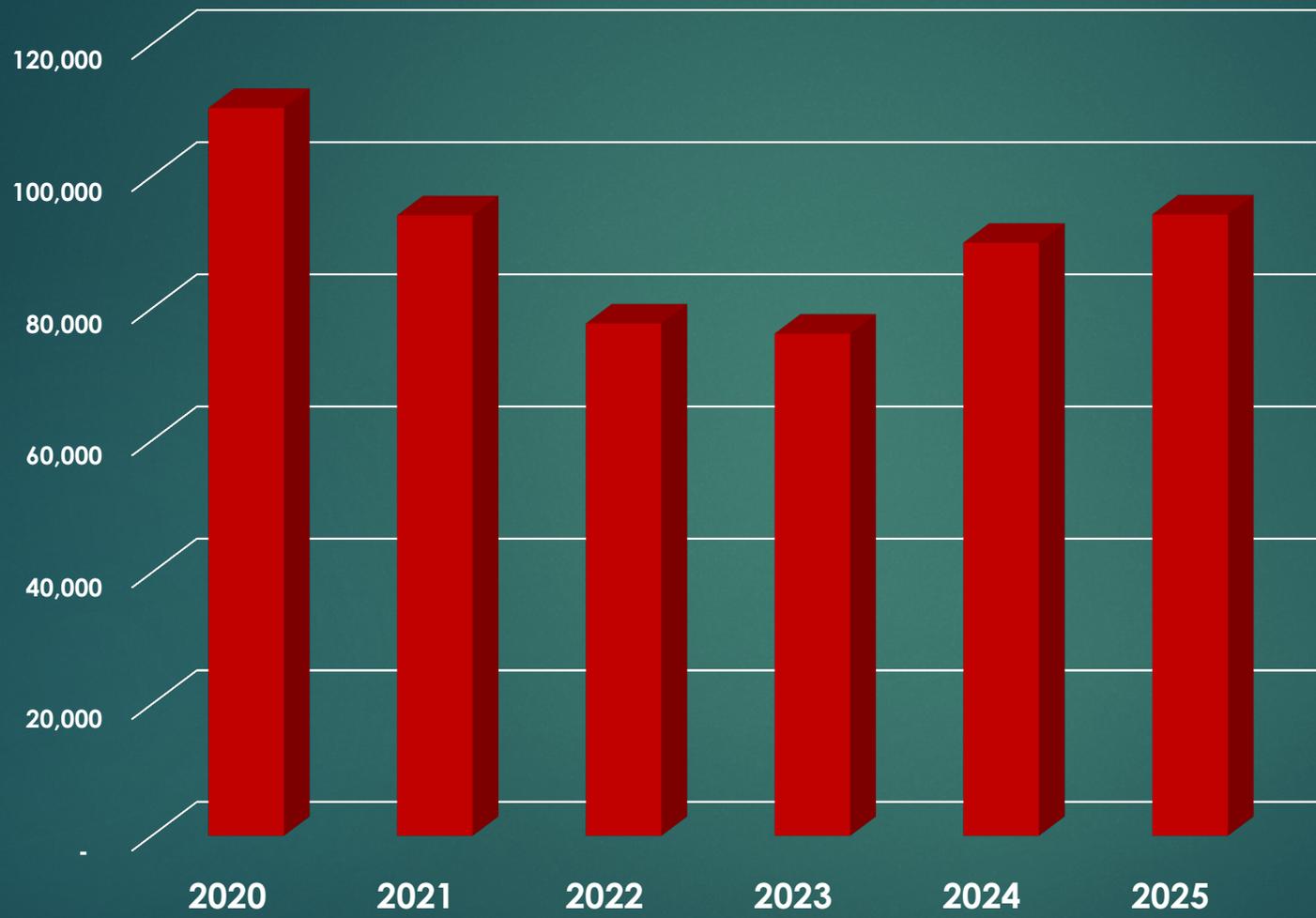


**INCOME**

# Sources of Income Projection for 2025



# Assessments 2020 Through 2025



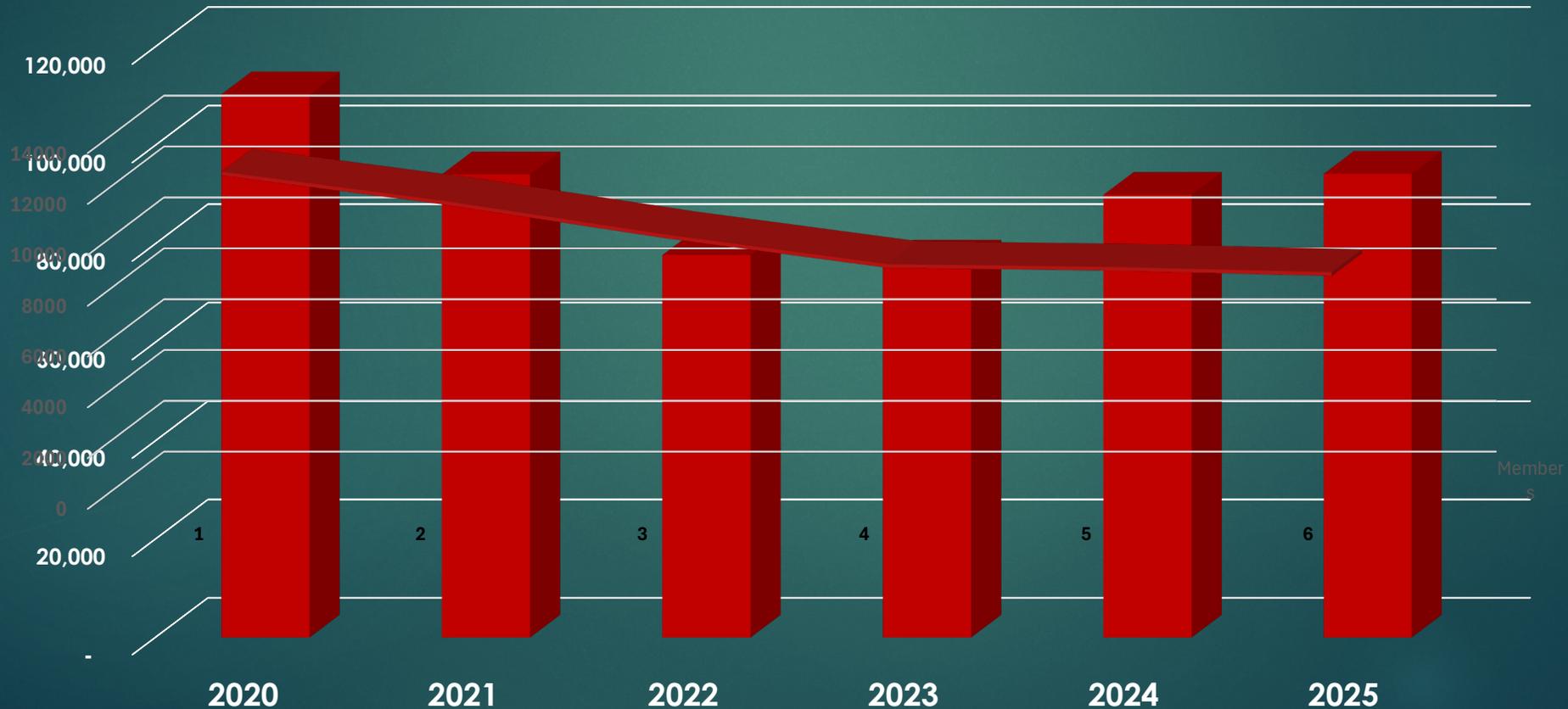
Assessments

# Assessments 2020 Through 2025

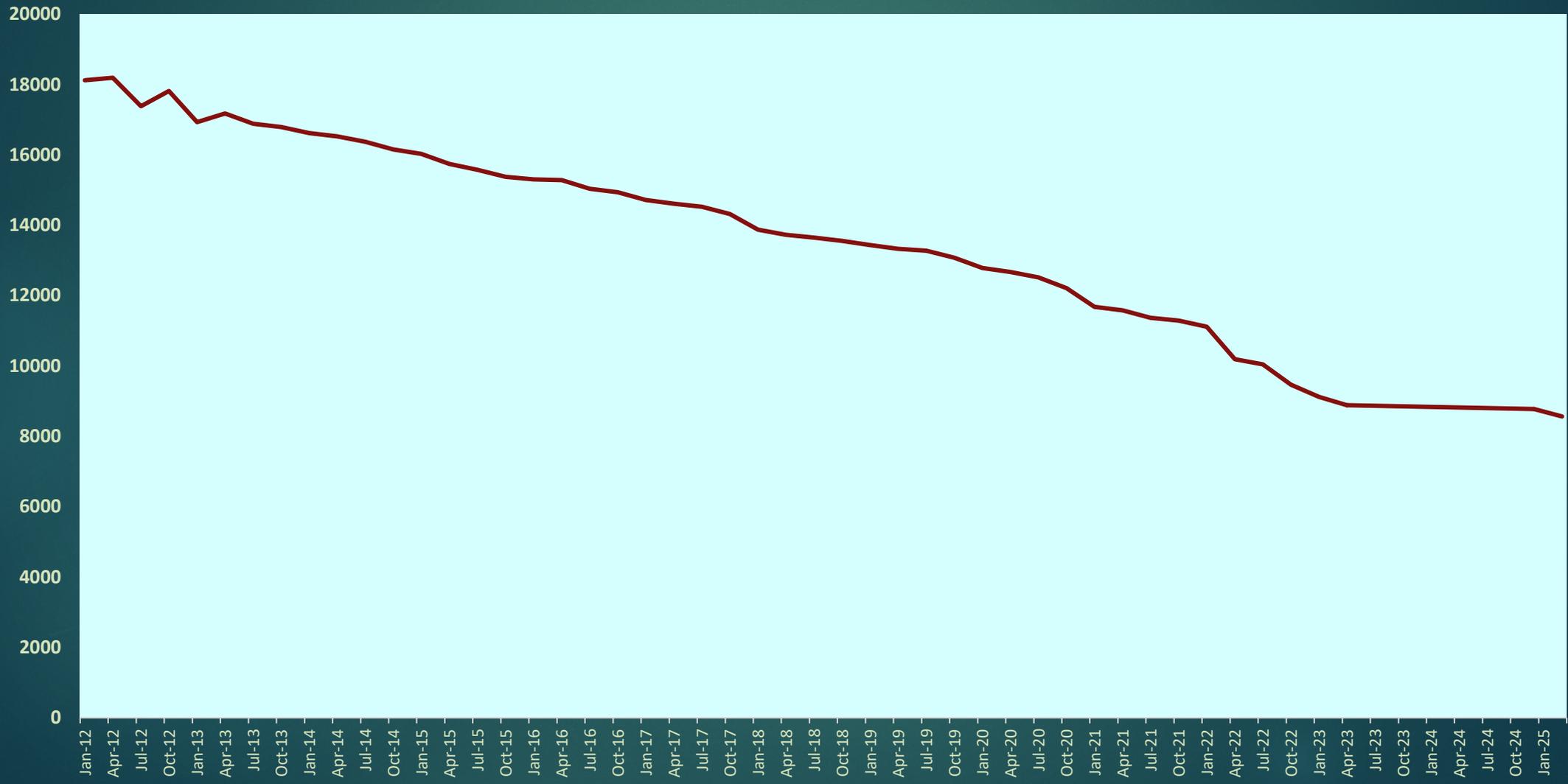
## Effect of Membership Decline



Assessments



# DECLINE IN SIR MEMBERSHIP 2021-2025





# NATURE OF EXPENSES

TWO KINDS

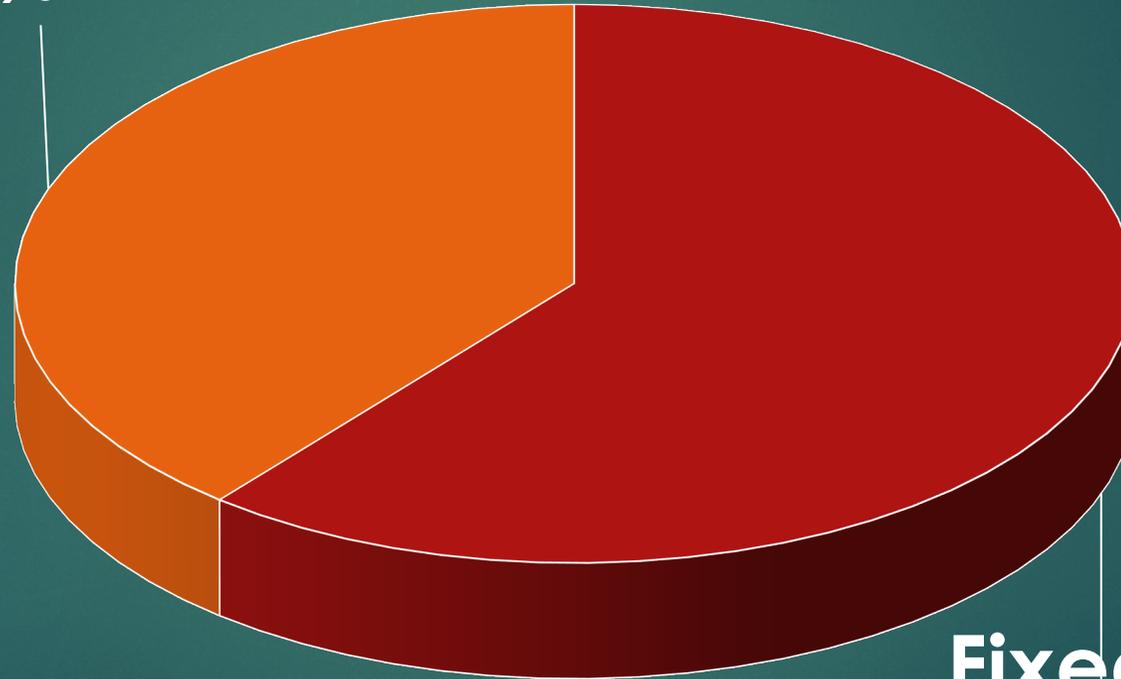
FIXED COSTS

VARIABLE COSTS `

# Fixed Costs Projected for 2025

Chart Title

Variable Costs,  
39%

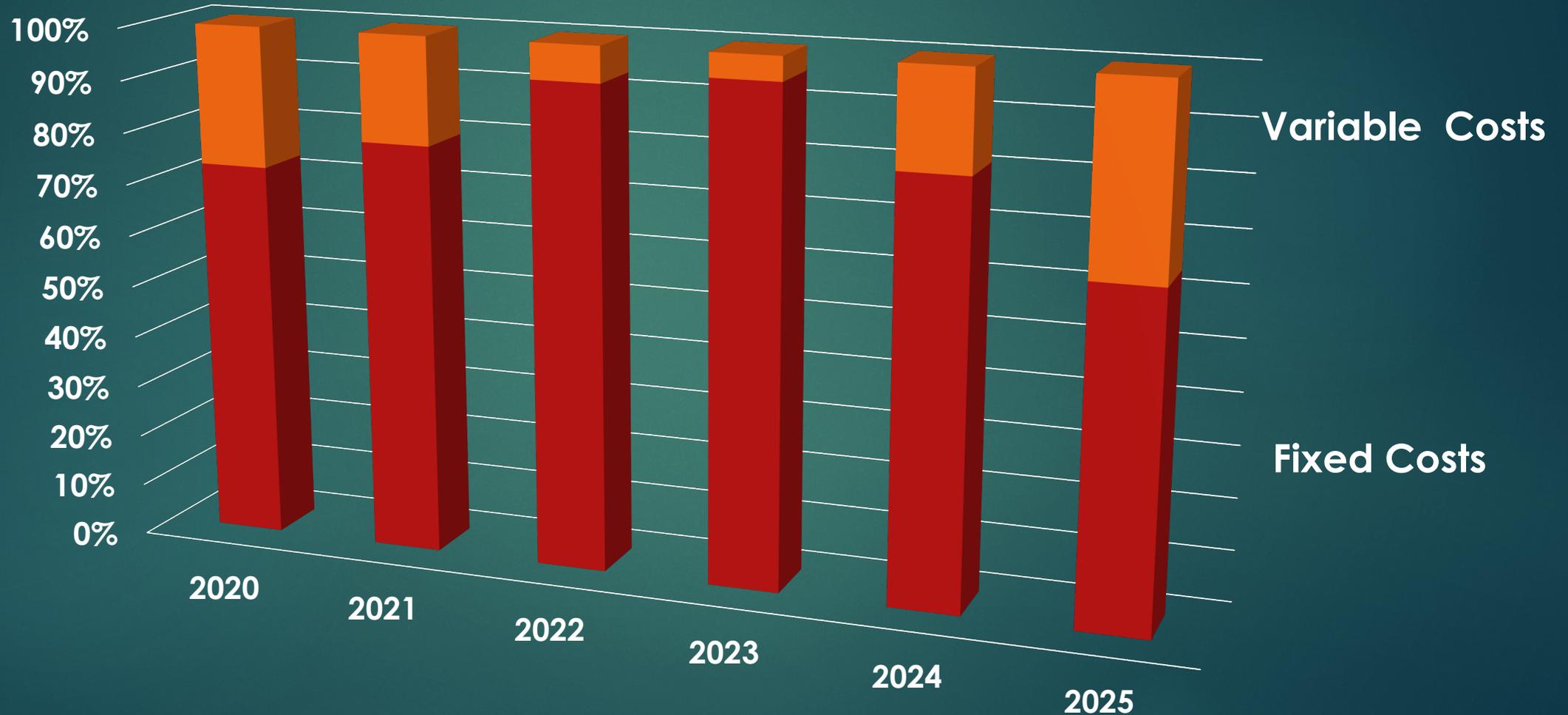


Fixed Costs  
61%

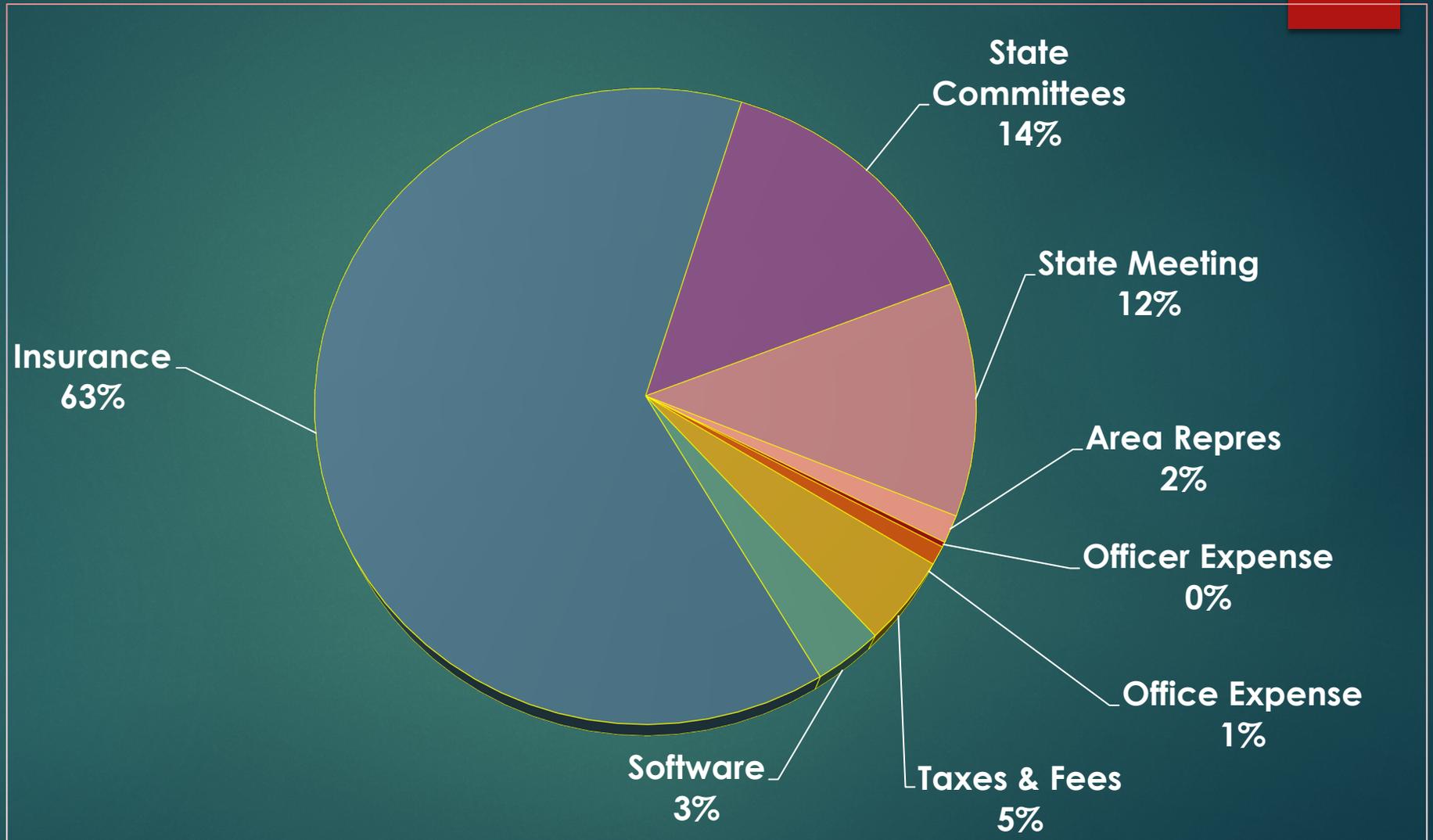
# Fixed Costs 2025 Equals 68% Budget

<u>Fixed Cost</u>	<u>Amount</u>	
Insurance	\$ 53,780	
Software	2,769	
State Fee	1,140	
AG Fees	<u>2,650</u>	Percent of Budget
Total Fixed Costs	<b>\$ 60,339</b>	<b>61%</b>
Total Revenue	\$ 101,994	

# Assessments 2020 Through 2025



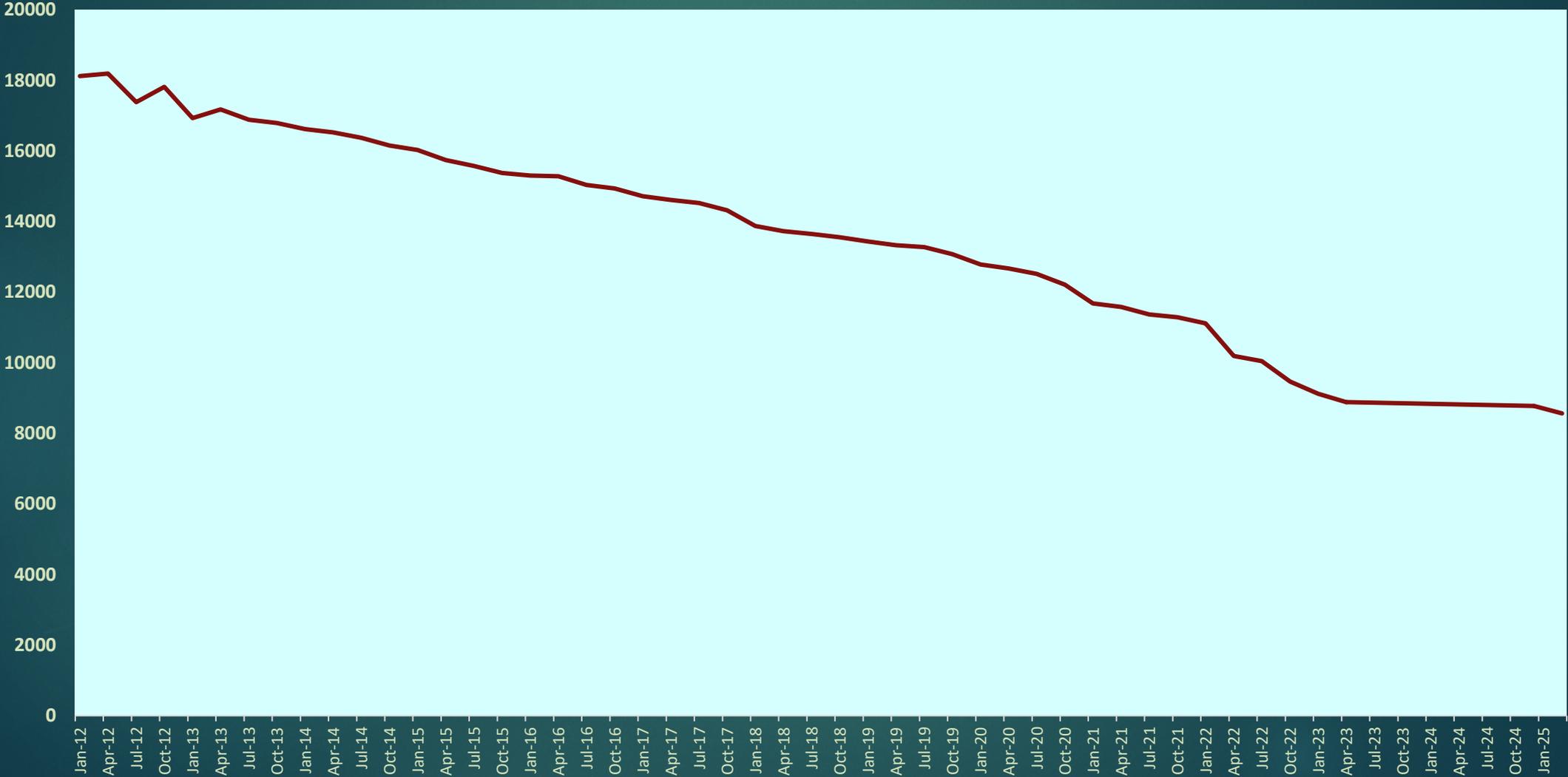
# 2025 Projected End of Year Results



# Questions?



# DECLINE IN SIR MEMBERSHIP 2021-2025



# Conclusion

Financially We are Doing Well

We have the resource to do something.

**Let's Do It**



“ Both optimists and pessimists contribute to society. The optimist invents the *aeroplane*, the pessimist the *parachute*. ”

- George Bernard Shaw

