

## Profit and Loss Statment Summary

Jan 1, 2024 to Dec 31, 2024

	<u>Jan - Dec 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Revenue	
4100 · Pro Rated Assessment	\$ 87,455
4200 · Special Donations	4,753
4300 · Foreign Travel Fees (Rule 369)	513
4400 · Hardware Sales (net)	89
4500 · Interest Inc	2,798
4600 - Other	(510)
Total Income	<u>\$ 95,098</u>
<b>Expense</b>	
6010 · Officer Expenses	\$ 154
6020 · State Office Expenses	8,592
6100 · Insurance	51,758
6200 · State Committees	300
6400 · State Meetings	14,331
6500 · Area Representative Expense	561
6998 · Miscellaneous	266
Total Expense	<u>\$ 75,962</u>
Net Income	<u><u>\$ 19,136</u></u>

Jan - Dec 24

Ordinary Income/Expense

Income

4000 · Revenue

4100 · Pro Rated Assessment

4101 · Q1 Assessment (\$24,082) 22,020.00

4102 · Q2 Assessment (\$23,841) 21,763.50

4103 · Q3 Assessment (\$23,603.00) 21,936.25

4104 · Q4 Assessment (\$23,366.00) 21,735.50

Total 4100 · Pro Rated Assessment 87,455.25

4200 · Special Donations

4202 · Donations to SIR Inc 4,752.76

Total 4200 · Special Donations 4,752.76

4300 · Foreign Travel Fees (Rule 369) 513.00

4400 · Hardware Sales 1,210.20

4500 · Interest Inc 2,797.82

4600 · Other

4601 · Branch closing (510.00)

4603 · Deposit Error

Total 4600 · Other (510.00)

Total 4000 · Revenue 96,219.03

Total Income 96,219.03

Cost of Goods Sold

5000 · Cost of Goods Sold

5100 · Hardware Purchase 974.95

5102 · Shipping and handling 44.06

5104 · Postage for Sales Deliveries 101.55

Total 5000 · Cost of Goods Sold 1,120.56

Total COGS 1,120.56

Gross Profit 95,098.47

Expense

6000 · State Administration

6010 · Officer Expenses

6018 · State Advisor-Travel 154.15

Total 6010 · Officer Expenses 154.15

6020 · State Office Expenses

6021 · Bank Fees 108.79

6022 · Supplies 310.16

6023 · Printing and Copies 219.70

6024 · Postage 180.13

6027 · Web site/Server 1,144.32

6028 · Software 2,937.45

6030 · California Taxes - SI-100's 710.00

6030 a · Attorney General - RCT Filings 2,550.00

SIR, Incorporated  
**Profit & Loss**  
January through December 2024

	<b>Jan - Dec 24</b>
6034 · State Awards	431.16
Total 6020 · State Office Expenses	8,591.71
Total 6000 · State Administration	8,745.86
6100 · Insurance	
6110 · Commercial Package	36,081.50
6111 · Directors and Officers	1,651.00
6112 · Foreign Travel Liability	2,500.00
6113 · Umbrella	11,525.51
Total 6100 · Insurance	51,758.01
6200 · State Committees	
6370 · 6370 Director of Branch Support	300.00
Total 6200 · State Committees	300.00
6400 · State Meetings	
6410 · BS-AG-RD Meeting	
6411 · Facility Rental	285.00
6412 · Lodging & Meals	412.18
6413 · Mileage & Tolls	334.30
6414 · Materials/Slides/Handouts	64.88
6410 · BS-AG-RD Meeting - Other	43.12
Total 6410 · BS-AG-RD Meeting	1,139.48
6430 · Annual General Meeting	
6431 · Facilities	1,539.00
6432 · Lodging & Meals	2,393.34
6433 · Mileage & Tolls	537.42
Total 6430 · Annual General Meeting	4,469.76
6440 · Leadership Workshop	
6441 · Facility Rental	950.00
6442 · Lodging and Meals	2,394.00
6443 · Mileage and Tolls	269.90
6444 · Materials/Slides/ Handouts	931.95
Total 6440 · Leadership Workshop	4,545.85
6550 · Board Retreat	
6551 · Retreat Costs - Food	426.44
6552 · Retreat Costs - Hotel	849.16
6553 · Retreat Costs Milage	669.82
6554 · Board Retreat-Facility	230.00
6555 · Leadership Retreat Other	2,000.00
Total 6550 · Board Retreat	4,175.42
Total 6400 · State Meetings	14,330.51
6500 · Area Representative Expense	
6502 · Lodging & Meals	181.09
6503 · Mileage & Tolls	267.36
6510 · Branch Officer Training	

**SIR, Incorporated**  
**Profit & Loss**  
January through December 2024

	<b>Jan - Dec 24</b>
6514 · Copy & Printing	<u>19.28</u>
Total 6510 · Branch Officer Training	<u>19.28</u>
6500 · Area Representative Expense - Other	<u>93.70</u>
Total 6500 · Area Representative Expense	<u>561.43</u>
6997 · Reconciliation Discrepancies	<u>54.83</u>
6998 · Miscellaneous	<u>211.26</u>
Total Expense	<u>75,961.90</u>
Net Ordinary Income	<u>19,136.57</u>
Net Income	<u><u>19,136.57</u></u>



	<u>Dec 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1171 · BMO Checking 2025	24,157.27
1176 · BMO CD	21,897.81
1180 · US Bank Checking	4,461.53
1185 · US Bank Money Market	46,764.35
Total Checking/Savings	<u>97,280.96</u>
<b>TOTAL ASSETS</b>	<u><b>97,280.96</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 · Opening Bal Equity	70,375.08
3200 · Retained Earnings	7,769.31
Net Income	19,136.57
Total Equity	<u>97,280.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>97,280.96</b></u>