

**Sons In Retirement, Incorporated**  
**Balance Sheet YTD for CY 2023**  
 As of May 31, 2023

	<u>May 31, 23</u>	<u>May 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1100 · Citibank Checking	25,795.23	37,937.45	(12,142.22)	(32.0)%
1130 · CitiBank IMMA	40,452.42	40,422.61	29.81	0.1%
1140 · Citibank Insurance Reserve	20,541.70	20,526.56	15.14	0.1%
1170 · BofW Checking	961.70		961.70	100.0%
<b>Total Checking/Savings</b>	<b>87,751.05</b>	<b>98,886.62</b>	<b>(11,135.57)</b>	<b>(11.3)%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	(1,088.70)	(1,037.80)	(50.90)	(4.9)%
<b>Total Accounts Receivable</b>	<b>(1,088.70)</b>	<b>(1,037.80)</b>	<b>(50.90)</b>	<b>(4.9)%</b>
<b>Total Current Assets</b>	<b>86,662.35</b>	<b>97,848.82</b>	<b>(11,186.47)</b>	<b>(11.4)%</b>
<b>TOTAL ASSETS</b>	<b><u>86,662.35</u></b>	<b><u>97,848.82</u></b>	<b><u>(11,186.47)</u></b>	<b><u>(11.4)%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
3000 · Opening Bal Equity	70,375.08	70,375.08		
3200 · Retained Earnings	6,244.03	15,462.13	(9,218.10)	(59.6)%
Net Income	10,043.24	12,011.61	(1,968.37)	(16.4)%
<b>Total Equity</b>	<b>86,662.35</b>	<b>97,848.82</b>	<b>(11,186.47)</b>	<b>(11.4)%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>86,662.35</u></b>	<b><u>97,848.82</u></b>	<b><u>(11,186.47)</u></b>	<b><u>(11.4)%</u></b>

Sons In Retirement, Incorporated  
**Profit & Loss Budget Overview**  
 January through May 2023

						TOTAL
	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jan - May 23
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 · Revenue</b>						
<b>4100 · Pro Rated Assessment</b>						
4101 · Q1 Assessment (\$18,840.00)	18,230.38	769.62				19,000.00
4102 · Q2 Assessment (\$18,810.00)				18,526.56	113.00	18,639.56
4103 · Q3 Assessment (\$18,622.00)						
4104 · Q4 Assessment (\$18,436.00)						
<b>Total 4100 · Pro Rated Assessment</b>	18,230.38	769.62		18,526.56	113.00	37,639.56
4400 · Hardware Sales	50.00	50.00	50.00	50.00	50.00	250.00
4500 · Interest Inc	2.50	2.50	2.50	2.50	2.50	12.50
4600 · Other						
4601 · Branch closing	333.00	333.00	333.00	333.00	333.00	1,665.00
<b>Total 4600 · Other</b>	333.00	333.00	333.00	333.00	333.00	1,665.00
<b>Total 4000 · Revenue</b>	18,615.88	1,155.12	385.50	18,912.06	498.50	39,567.06
<b>Total Income</b>	18,615.88	1,155.12	385.50	18,912.06	498.50	39,567.06
<b>Cost of Goods Sold</b>						
5000 · Cost of Goods Sold	25.00	25.00	25.00	25.00	25.00	125.00
<b>Total COGS</b>	25.00	25.00	25.00	25.00	25.00	125.00
<b>Gross Profit</b>	18,590.88	1,130.12	360.50	18,887.06	473.50	39,442.06
<b>Expense</b>						
<b>6000 · State Administration</b>						
<b>6010 · Officer Expenses</b>						
6011 · President - Travel	59.00	59.00	59.00	59.00	59.00	295.00
6012 · Vice President - Travel	59.00	59.00	59.00	59.00	59.00	295.00
6013 · Secretary - Travel	37.00	37.00	37.00	37.00	37.00	185.00
6015 · Treasurer - Travel	21.00	21.00	21.00	21.00	20.00	104.00
6017 · Chief Admin Officer - Travel	35.00	35.00	35.00	35.00	35.00	175.00
6018 · State Advisor-Travel	35.00	35.00	35.00	35.00	35.00	175.00
<b>Total 6010 · Officer Expenses</b>	246.00	246.00	246.00	246.00	245.00	1,229.00
<b>6020 · State Office Expenses</b>						
6021 · Bank Fees			20.00			20.00
6022 · Supplies	290.00			250.00		540.00
6023 · Printing and Copies	34.00	34.00	34.00	34.00	30.00	166.00
6024 · Postage	34.00	34.00	34.00	34.00	30.00	166.00
6026 · Mileage	16.00	16.00	20.00	16.00	20.00	88.00
6027 · Web site/Server						
6028 · Software	40.00	45.00	100.00	280.00	100.00	565.00
6030 · California Taxes - SI-100's						
6030 a · Attorney General - RCT Filings					2,650.00	2,650.00
<b>Total 6020 · State Office Expenses</b>	414.00	129.00	208.00	614.00	2,830.00	4,195.00
<b>Total 6000 · State Administration</b>	660.00	375.00	454.00	860.00	3,075.00	5,424.00
<b>6100 · Insurance</b>						
6110 · Commercial Package	3,211.00	3,211.00				6,422.00
6111 · Directors and Officers				1,690.00		1,690.00
6112 · Foreign Travel Liability						
6113 · Umbrella	1,109.00	1,109.00				2,218.00
<b>Total 6100 · Insurance</b>	4,320.00	4,320.00		1,690.00		10,330.00
<b>6200 · State Committees</b>						
<b>6210 · State Audit Committee</b>						
6212 · Mileage & Tolls						
<b>Total 6210 · State Audit Committee</b>						
6220 · Infosys Committee	100.00					100.00
6260 · Golf Committee	165.00	165.00	165.00	165.00	185.00	845.00
<b>6300 · Growth &amp; Membership Committee</b>						
6303 · Materials, Supplies and Misc	42.00	42.00	40.00	42.00	40.00	206.00

**Sons In Retirement, Incorporated**  
**Profit & Loss Budget Overview**  
 January through May 2023

	<b>TOTAL</b>					
	<u>Jan 23</u>	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>	<u>Jan - May 23</u>
6300 · Growth & Membership Committee - Other	84.00	80.00	84.00	84.00	84.00	416.00
<b>Total 6300 · Growth &amp; Membership Committee</b>	<b>126.00</b>	<b>122.00</b>	<b>124.00</b>	<b>126.00</b>	<b>124.00</b>	<b>622.00</b>
6309 · Insurance Committee			100.00			100.00
6350 · State Sports Activities						
6351 · Lodging and Meals		100.00				100.00
6352 · Mileage and Tolls			100.00			100.00
<b>Total 6350 · State Sports Activities</b>		<b>100.00</b>	<b>100.00</b>			<b>200.00</b>
<b>Total 6200 · State Committees</b>	<b>391.00</b>	<b>387.00</b>	<b>489.00</b>	<b>291.00</b>	<b>309.00</b>	<b>1,867.00</b>
6400 · State Meetings						
6410 · BS-AG-RD Meeting	1,000.00					1,000.00
<b>Total 6400 · State Meetings</b>	<b>1,000.00</b>					<b>1,000.00</b>
6500 · Area Representative Expense	330.00	350.00	330.00	350.00	330.00	1,690.00
<b>Total Expense</b>	<b>6,701.00</b>	<b>5,432.00</b>	<b>1,273.00</b>	<b>3,191.00</b>	<b>3,714.00</b>	<b>20,311.00</b>
<b>Net Ordinary Income</b>	<b>11,889.88</b>	<b>(4,301.88)</b>	<b>(912.50)</b>	<b>15,696.06</b>	<b>(3,240.50)</b>	<b>19,131.06</b>
<b>Net Income</b>	<b>11,889.88</b>	<b>(4,301.88)</b>	<b>(912.50)</b>	<b>15,696.06</b>	<b>(3,240.50)</b>	<b>19,131.06</b>

Sons In Retirement, Incorporated  
 Income & Expense Budget vs. Actual - 2023  
 January through December 2023

	Jan - May 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Revenue			
4100 · Pro Rated Assessment			
4101 · Q1 Assessment (\$18,840.00)	18,630.00	19,000.00	(370.00)
4102 · Q2 Assessment (\$18,810.00)	17,900.00	18,639.56	(739.56)
Total 4100 · Pro Rated Assessment	36,530.00	37,639.56	(1,109.56)
4400 · Hardware Sales	290.00	250.00	40.00
4500 · Interest Inc	15.03	12.50	2.53
4600 · Other			
4601 · Branch closing	1,539.56	1,665.00	(125.44)
Total 4600 · Other	1,539.56	1,665.00	(125.44)
Total 4000 · Revenue	38,374.59	39,567.06	(1,192.47)
Total Income	38,374.59	39,567.06	(1,192.47)
Cost of Goods Sold			
5000 · Cost of Goods Sold			
5104 · Postage for Sales Deliveries	36.71		
5000 · Cost of Goods Sold - Other		125.00	(125.00)
Total 5000 · Cost of Goods Sold	36.71	125.00	(88.29)
Total COGS	36.71	125.00	(88.29)
Gross Profit	38,337.88	39,442.06	(1,104.18)
Expense			
6000 · State Administration			
6010 · Officer Expenses			
6011 · President - Travel	165.37	295.00	(129.63)
6012 · Vice President - Travel	55.12	295.00	(239.88)
6013 · Secretary - Travel		185.00	(185.00)
6015 · Treasurer - Travel		104.00	(104.00)
6017 · Chief Admin Officer - Travel		175.00	(175.00)
6018 · State Advisor-Travel		175.00	(175.00)
Total 6010 · Officer Expenses	220.49	1,229.00	(1,008.51)
6020 · State Office Expenses			
6021 · Bank Fees		20.00	(20.00)
6022 · Supplies		540.00	(540.00)
6023 · Printing and Copies	9.54	166.00	(156.46)
6024 · Postage	99.22	166.00	(66.78)
6026 · Mileage		88.00	(88.00)
6027 · Web site/Server	16.17		16.17
6028 · Software	730.44	565.00	165.44
6030 a · Attorney General - RCT Filings	2,400.00	2,650.00	(250.00)
Total 6020 · State Office Expenses	3,255.37	4,195.00	(939.63)
Total 6000 · State Administration	3,475.86	5,424.00	(1,948.14)

Sons In Retirement, Incorporated  
**Income & Expense Budget vs. Actual - 2023**  
 January through December 2023

	Jan - May 23	Budget	\$ Over Budget
6100 · Insurance			
6110 · Commercial Package	14,857.00	6,422.00	8,435.00
6111 · Directors and Officers	1,607.00	1,690.00	(83.00)
6113 · Umbrella	5,164.41	2,218.00	2,946.41
<b>Total 6100 · Insurance</b>	<b>21,628.41</b>	<b>10,330.00</b>	<b>11,298.41</b>
6200 · State Committees			
6220 · Infosys Committee		100.00	(100.00)
6260 · Golf Committee		845.00	(845.00)
6300 · Growth & Membership Committee			
6303 · Materials, Supplies and Misc		206.00	(206.00)
6300 · Growth & Membership Committee - Oth...		416.00	(416.00)
<b>Total 6300 · Growth &amp; Membership Committee</b>		<b>622.00</b>	<b>(622.00)</b>
6309 · Insurance Committee		100.00	(100.00)
6350 · State Sports Activities			
6351 · Lodging and Meals		100.00	(100.00)
6352 · Mileage and Tolls		100.00	(100.00)
<b>Total 6350 · State Sports Activities</b>		<b>200.00</b>	<b>(200.00)</b>
<b>Total 6200 · State Committees</b>		<b>1,867.00</b>	<b>(1,867.00)</b>
6400 · State Meetings			
6410 · BS-AG-RD Meeting	1,174.74	1,000.00	174.74
<b>Total 6400 · State Meetings</b>	<b>1,174.74</b>	<b>1,000.00</b>	<b>174.74</b>
6500 · Area Representative Expense			
6502 · Lodging & Meals	246.12		
6503 · Mileage & Tolls	205.10		
6506 · Miscellaneous	12.00		
6500 · Area Representative Expense - Other	488.78	1,690.00	(1,201.22)
<b>Total 6500 · Area Representative Expense</b>	<b>952.00</b>	<b>1,690.00</b>	<b>(738.00)</b>
6998 · Miscellaneous	938.63		
<b>Total Expense</b>	<b>28,169.64</b>	<b>20,311.00</b>	<b>7,858.64</b>
<b>Net Ordinary Income</b>	<b>10,168.24</b>	<b>19,131.06</b>	<b>(8,962.82)</b>
<b>Net Income</b>	<b>10,168.24</b>	<b>19,131.06</b>	<b>(8,962.82)</b>

**Sons In Retirement, Incorporated**  
**Income & Expenditures Prev Year Comparison Detail**  
 January through December 2023

	Jan - May 23	Jan - May 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Revenue		
4100 · Pro Rated Assessment		
4101 · Q1 Assessment (\$18,840.00)	18,630.00	18,793.25
4102 · Q2 Assessment (\$18,810.00)	17,900.00	17,637.41
<b>Total 4100 · Pro Rated Assessment</b>	36,530.00	36,430.66
4400 · Hardware Sales	290.00	375.50
4500 · Interest Inc	15.03	2.50
4600 · Other		
4601 · Branch closing	1,539.56	5,496.92
<b>Total 4600 · Other</b>	1,539.56	5,496.92
<b>Total 4000 · Revenue</b>	38,374.59	42,305.58
<b>Total Income</b>	38,374.59	42,305.58
<b>Cost of Goods Sold</b>		
5000 · Cost of Goods Sold		
5100 · Hardware Purchase		4,610.00
5104 · Postage for Sales Deliveries	36.71	
<b>Total 5000 · Cost of Goods Sold</b>	36.71	4,610.00
<b>Total COGS</b>	36.71	4,610.00
<b>Gross Profit</b>	38,337.88	37,695.58
<b>Expense</b>		
6000 · State Administration		
6010 · Officer Expenses		
6011 · President - Travel	165.37	
6012 · Vice President - Travel	55.12	
6018 · State Advisor-Travel		
6018a · State Parliamentarian - Travel		138.60
<b>Total 6018 · State Advisor-Travel</b>		138.60
<b>Total 6010 · Officer Expenses</b>	220.49	138.60
6020 · State Office Expenses		
6021 · Bank Fees		3.00
6022 · Supplies		805.99
6023 · Printing and Copies	9.54	13.05
6024 · Postage	99.22	325.59
6026 · Mileage		48.60
6027 · Web site/Server	16.17	
6028 · Software	730.44	334.94
6030 · California Taxes - SI-100's		55.00
6030 a · Attorney General - RCT Filings	2,525.00	6,575.00
<b>Total 6020 · State Office Expenses</b>	3,380.37	8,161.17
<b>Total 6000 · State Administration</b>	3,600.86	8,299.77

7:00 AM  
June 5, 2023  
Cash Basis

**Sons In Retirement, Incorporated**  
**Income & Expenditures Prev Year Comparison Detail**  
January through December 2023

	<u>Jan - May 23</u>	<u>Jan - May 22</u>
<b>6100 · Insurance</b>		
6110 · Commercial Package	14,857.00	6,088.00
6111 · Directors and Officers	1,607.00	1,602.00
6113 · Umbrella	5,164.41	2,103.32
<b>Total 6100 · Insurance</b>	21,628.41	9,793.32
<b>6200 · State Committees</b>		
6360 · Public Image		6,225.00
<b>Total 6200 · State Committees</b>		6,225.00
<b>6400 · State Meetings</b>		
6410 · BS-AG-RD Meeting	1,174.74	
<b>Total 6400 · State Meetings</b>	1,174.74	
<b>6500 · Area Representative Expense</b>		
6502 · Lodging & Meals	246.12	116.25
6503 · Mileage & Tolls	205.10	748.47
6505 · Postage and Supplies		238.09
6506 · Miscellaneous	12.00	
6510 · Branch Officer Training		
6511 · Facilities		200.00
6515 · Supplies		51.07
<b>Total 6510 · Branch Officer Training</b>		251.07
6500 · Area Representative Expense - Other	488.78	
<b>Total 6500 · Area Representative Expense</b>	952.00	1,353.88
66010 · Bank Service Charges		12.00
6998 · Miscellaneous	938.63	
<b>Total Expense</b>	28,294.64	25,683.97
<b>Net Ordinary Income</b>	10,043.24	12,011.61
<b>Net Income</b>	<b>10,043.24</b>	<b>12,011.61</b>