

Sons in Retirement
Projected Budget Results at 12/31/23
Actual Through 11/30/23

	Actual	Projected		Original Budget	Projected Variance
	Jan to Nov	Dec	End of Yr		
Assessment	\$ 71,276	\$ 512	\$ 71,788	\$74,868	\$ (3,080)
Branch closing	1,540	0	1,540	4,000	(2,460)
Other Income	1,480	2,141	3,621	330	3,291
Total Revenue	\$ 74,982	\$ 2,653	\$ 77,635	\$79,198	\$ (1,563)
Administration	4,423	4,424	8,847	\$ 9,770	\$ (923)
Taxes and Fees	4,349	-	4,349	4,050	299
Insurance	47,282	3,863	51,145	57,000	(5,855)
State Committees	1,229	100	1,329	3,900	(2,571)
State Meetings	1,175	-	1,175	1,000	175
Area RepExpense	2,112	584	2,696	4,000	(1,304)
Miscellaneous	939	-	939	0	939
Total Expense	61,508	8,971	70,479	79,720	(9,241)
Net Income	13,474	(6,318)	7,156	(522)	7,678

Profit & Loss

Jan - Nov 23

Ordinary Income/Expense

Income

4000 · Revenue

4100 · Pro Rated Assessment

4101 · Q1 Assessment (\$18,840.00) 18,630.00

4102 · Q2 Assessment (\$18,810.00) 17,996.00

4103 · Q3 Assessment (\$18,622.00) 17,736.00

4104 · Q4 Assessment (\$18,436.00) 16,914.00

Total 4100 · Pro Rated Assessment 71,276.00

4300 · Foreign Travel Fees (Rule 369) 1,377.00

4400 · Hardware Sales 834.00

4500 · Interest Inc 541.18

4600 · Other

4601 · Branch closing 1,539.56

Total 4600 · Other 1,539.56

4700 · Miscellaneous 100.00

Total 4000 · Revenue 75,667.74Total Income 75,667.74

Cost of Goods Sold

5000 · Cost of Goods Sold

5100 · Hardware Purchase 549.28

5102 · Shipping and handling 53.90

5104 · Postage for Sales Deliveries 82.84

Total 5000 · Cost of Goods Sold 686.02Total COGS 686.02Gross Profit 74,981.72

Expense

6000 · State Administration

6010 · Officer Expenses

6011 · President - Travel 235.02

6012 · Vice President - Travel 55.12

Total 6010 · Officer Expenses 290.14

6020 · State Office Expenses

6021 · Bank Fees 61.95

6022 · Supplies 660.02

6023 · Printing and Copies 1,236.70

6024 · Postage 151.72

6027 · Web site/Server 16.17

6028 · Software 2,006.11

6030 · California Taxes - SI-100's 1,573.85

6030 a · Attorney General - RCT Filings 2,775.00

Total 6020 · State Office Expenses 8,481.52Total 6000 · State Administration 8,771.66

6100 · Insurance

6110 · Commercial Package 32,248.99

6111 · Directors and Officers 1,607.00

Sons In Retirement, Incorporated
Profit & Loss
January through November 2023

	<u>Jan - Nov 23</u>
6112 · Foreign Travel Liability	2,500.00
6113 · Umbrella	10,925.94
Total 6100 · Insurance	<u>47,281.93</u>
6200 · State Committees	
6220 · Infosys Committee	
6222 · Mileage & Tolls	54.25
Total 6220 · Infosys Committee	<u>54.25</u>
6260 · Golf Committee	
6261 · Lodging & Meals	247.38
Total 6260 · Golf Committee	<u>247.38</u>
6300 · Growth & Membership Committee	
6301 · Lodging & Meals	706.28
6302 · Mileage & Tolls	221.20
Total 6300 · Growth & Membership Committee	<u>927.48</u>
Total 6200 · State Committees	<u>1,229.11</u>
6400 · State Meetings	
6410 · BS-AG-RD Meeting	1,174.74
Total 6400 · State Meetings	<u>1,174.74</u>
6500 · Area Representative Expense	
6502 · Lodging & Meals	651.72
6503 · Mileage & Tolls	632.84
6506 · Miscellaneous	12.00
6510 · Branch Officer Training	
6513 · Mileage and Tolls	359.10
6515 · Supplies	12.99
6516 · Miscellaneous	156.96
Total 6510 · Branch Officer Training	<u>529.05</u>
6500 · Area Representative Expense - Other	297.99
Total 6500 · Area Representative Expense	<u>2,123.60</u>
6997 · Reconciliation Discrepancies	(0.93)
6998 · Miscellaneous	938.63
Total Expense	<u>61,518.74</u>
Net Ordinary Income	<u>13,462.98</u>
Net Income	<u>13,462.98</u>

Sons In Retirement, Incorporated
Balance Sheet YTD for CY 2023
 As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	9.00	17,176.35	(17,167.35)	(99.95%)
1130 · CitiBank IMMA		40,439.02	(40,439.02)	(100.0%)
1140 · Citibank Insurance Reserve		20,534.90	(20,534.90)	(100.0%)
1170 · BofW Checking	19,966.29		19,966.29	100.0%
1175 · BofW Money Market	41,503.85		41,503.85	100.0%
1176 · Bank of West CD	20,084.59		20,084.59	100.0%
Total Checking/Savings	81,563.73	78,150.27	3,413.46	4.37%
Accounts Receivable				
1200 · Accounts Receivable	940.14	(79.86)	1,020.00	1,277.24%
Total Accounts Receivable	940.14	(79.86)	1,020.00	1,277.24%
Other Current Assets				
1205 · Advances	1,000.00		1,000.00	100.0%
1499 · Undeposited Funds	276.00		276.00	100.0%
Total Other Current Assets	1,276.00		1,276.00	100.0%
Total Current Assets	83,779.87	78,070.41	5,709.46	7.31%
TOTAL ASSETS	83,779.87	78,070.41	5,709.46	7.31%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	(25.80)		(25.80)	(100.0%)
Total Accounts Payable	(25.80)		(25.80)	(100.0%)
Total Current Liabilities	(25.80)		(25.80)	(100.0%)
Total Liabilities	(25.80)		(25.80)	(100.0%)
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08		
3200 · Retained Earnings	17,499.61	26,958.12	(9,458.51)	(35.09%)
Net Income	(4,069.02)	(19,262.79)	15,193.77	78.88%
Total Equity	83,805.67	78,070.41	5,735.26	7.35%
TOTAL LIABILITIES & EQUITY	83,779.87	78,070.41	5,709.46	7.31%