

Sons In Retirement, Incorporated
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1170 · BofW Checking	15,837.45
1175 · BofW Money Market	41,537.81
1176 · Bank of West CD	20,419.40
Total Checking/Savings	<u>77,794.66</u>
Accounts Receivable	
1200 · Accounts Receivable	318.11
Total Accounts Receivable	<u>318.11</u>
Total Current Assets	<u>78,112.77</u>
TOTAL ASSETS	<u><u>78,112.77</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	70,375.08
3200 · Retained Earnings	(654.42)
Net Income	8,392.11
Total Equity	<u>78,112.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>78,112.77</u></u>

Sons In Retirement, Incorporated

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1170 · BMO Checking	15,822.81
1175 · BMO Money Market	41,572.93
1176 · BMO CD	<u>20,419.40</u>
Total Checking/Savings	77,815.14
Accounts Receivable	
1200 · Accounts Receivable	<u>(1,293.84)</u>
Total Accounts Receivable	<u>(1,293.84)</u>
Total Current Assets	<u>76,521.30</u>
TOTAL ASSETS	<u>76,521.30</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	70,375.08
3200 · Retained Earnings	(2,275.37)
Net Income	<u>8,421.59</u>
Total Equity	<u>76,521.30</u>
TOTAL LIABILITIES & EQUITY	<u>76,521.30</u>

Sons in Retirement, Incorporated
 Profit and Loss Actual to Budget
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Income			
4000 · Revenue			
4100 · Pro Rated Assessment			
4101 · Q1 Assessment (\$18,840.00)	18,630.00	19,000.00	(370.00)
4102 · Q2 Assessment (\$18,810.00)	17,996.00	18,810.00	(814.00)
4103 · Q3 Assessment (\$18,622.00)	17,736.00	18,622.00	(886.00)
4104 · Q4 Assessment (\$18,436.00)	17,536.00	18,436.00	(900.00)
Total 4100 · Pro Rated Assessment	71,898.00	74,868.00	(2,970.00)
4300 · Foreign Travel Fees (Rule 369)	1,377.00		
4400 · Hardware Sales	1,103.50	600.00	503.50
4500 · Interest Inc	909.95	30.00	879.95
4600 · Other			
4601 · Branch closing	1,539.56	4,000.00	(2,460.44)
Total 4600 · Other	1,539.56	4,000.00	(2,460.44)
4700 · Miscellaneous	100.00		
Total 4000 · Revenue	76,928.01	79,498.00	(2,569.99)
Total Income	76,928.01	79,498.00	(2,569.99)
Cost of Goods Sold			
5000 · Cost of Goods Sold			
5100 · Hardware Purchase	549.28		
5102 · Shipping and handling	53.90		
5104 · Postage for Sales Deliveries	82.84		
5000 · Cost of Goods Sold - Other		300.00	(300.00)
Total 5000 · Cost of Goods Sold	686.02	300.00	386.02
Total COGS	686.02	300.00	386.02
Gross Profit	76,241.99	79,198.00	(2,956.01)
Expense			
6000 · State Administration			
6010 · Officer Expenses			
6011 · President - Travel	335.02	700.00	(364.98)
6012 · Vice President - Travel	55.12	700.00	(644.88)
6013 · Secretary - Travel		450.00	(450.00)
6015 · Treasurer - Travel		250.00	(250.00)
6017 · Chief Admin Officer - Travel		425.00	(425.00)
6018 · State Advisor-Travel		425.00	(425.00)
Total 6010 · Officer Expenses	390.14	2,950.00	(2,559.86)
6020 · State Office Expenses			
6021 · Bank Fees	6.00	20.00	(14.00)
6022 · Supplies	732.92	800.00	(67.08)
6023 · Printing and Copies	1,236.70	400.00	836.70
6024 · Postage	159.62	400.00	(240.38)
6026 · Mileage		200.00	(200.00)
6027 · Web site/Server	16.17	1,500.00	(1,483.83)
6028 · Software	3,622.31	3,500.00	122.31
6030 · California Taxes - SI-100's	1,790.85	1,400.00	390.85

Sons in Retirement, Incorporated
Profit and Loss Actual to Budget
 January through December 2023

6030 a - Attorney General - RCT Filings	2,775.00	2,650.00	125.00
Total 6020 - State Office Expenses	10,339.57	10,870.00	(530.43)
Total 6000 - State Administration	10,729.71	13,820.00	(3,090.29)
6100 - Insurance			
6110 - Commercial Package	35,150.99	38,946.00	(3,795.01)
6111 - Directors and Officers	1,607.00	1,690.00	(83.00)
6112 - Foreign Travel Liability	2,500.00	2,643.00	(143.00)
6113 - Umbrella	11,889.52	13,721.00	(1,831.48)
Total 6100 - Insurance	51,147.51	57,000.00	(5,852.49)
6200 - State Committees			
6220 - Infosys Committee			
6222 - Mileage & Tolls	54.25		
6220 - Infosys Committee - Other		100.00	(100.00)
Total 6220 - Infosys Committee	54.25	100.00	(45.75)
6260 - Golf Committee			
6261 - Lodging & Meals	247.38		
6260 - Golf Committee - Other		2,000.00	(2,000.00)
Total 6260 - Golf Committee	247.38	2,000.00	(1,752.62)
6300 - Growth & Membership Committee			
6301 - Lodging & Meals	962.83		
6302 - Mileage & Tolls	384.48		
6303 - Materials, Supplies and Misc	24.27	500.00	(475.73)
6300 - Growth & Membership Committee - Other		1,000.00	(1,000.00)
Total 6300 - Growth & Membership Committee	1,371.58	1,500.00	(128.42)
6309 - Insurance Committee		100.00	(100.00)
6350 - State Sports Activities			
6351 - Lodging and Meals		100.00	(100.00)
6352 - Mileage and Tolls		100.00	(100.00)
Total 6350 - State Sports Activities		200.00	(200.00)
Total 6200 - State Committees	1,673.21	3,900.00	(2,226.79)
6400 - State Meetings			
6410 - BS-AG-RD Meeting	1,174.74	1,000.00	174.74
Total 6400 - State Meetings	1,174.74	1,000.00	174.74
6500 - Area Representative Expense			
6502 - Lodging & Meals	651.72		
6503 - Mileage & Tolls	656.64		
6506 - Miscellaneous	29.15		
6510 - Branch Officer Training			
6512 - Lodging and Meals	90.00		
6513 - Mileage and Tolls	359.10		
6515 - Supplies	12.99		
6516 - Miscellaneous	156.96		
Total 6510 - Branch Officer Training	619.05		
6500 - Area Representative Expense - Other	297.99	4,000.00	(3,702.01)
Total 6500 - Area Representative Expense	2,254.55	4,000.00	(1,745.45)
6998 - Miscellaneous	870.16		
Total Expense	67,849.88	79,720.00	(11,870.12)
Net Income	8,392.11	(522.00)	8,914.11