

Sons in Retirement
Actual to Budget
January 31, 2024

	Jan 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4101 · Q1 Assessment (\$21,500)	\$17,786.00	\$18,230.38	\$ (444.38)
4400 · Hardware Sales	108.00	50.00	58.00
4500 · Interest Inc	5.17	2.50	2.67
4600 · Other			
4601 · Branch closing		333.00	(333.00)
Total 4000 · Revenue	\$ 17,899.17	\$ 18,615.88	\$ (716.71)
Total Income	17,899.17	18,615.88	(716.71)
Cost of Goods Sold			
5000 · Cost of Goods Sold		25.00	(25.00)
Total COGS		25.00	(25.00)
Gross Profit	\$ 17,899.17	\$18,590.88	\$ (691.71)
Expense			
6000 · State Administration			
6010 · Officer Expenses			
6011 · President - Travel	\$ 64.05	\$ 59.00	\$ 5.05
6012 · Vice President - Travel		59.00	(59.00)
6013 · Secretary - Travel		37.00	(37.00)
6015 · Treasurer - Travel		21.00	(21.00)
6017 · Chief Admin Officer - Travel		35.00	(35.00)
6018 · State Advisor-Travel		35.00	(35.00)
Total 6010 · Officer Expenses	\$ 64.05	\$ 246.00	\$ (181.95)
6020 · State Office Expenses			
6022 · Supplies		290.00	(290.00)
6023 · Printing and Copies	9.54	34.00	(24.46)
6024 · Postage		34.00	(34.00)
6026 · Mileage		16.00	(16.00)
6028 · Software		40.00	(40.00)
Total 6020 · State Office Expenses	9.54	414.00	(404.46)
Total 6000 · State Administration	\$ 73.59	\$ 660.00	\$ (586.41)
6100 · Insurance			
6110 · Commercial Package	3,083.00	3,211.00	(128.00)
6113 · Umbrella	1,091.83	1,109.00	(17.17)
Total 6100 · Insurance	\$ 4,174.83	\$ 4,320.00	\$ (145.17)
6200 · State Committees			
6220 · Infosys Committee		100.00	(100.00)
6260 · Golf Committee		165.00	(165.00)
6300 · Growth & Membership Committee			
6303 · Materials, Supplies and Misc		42.00	(42.00)
6300 · Growth & Membership Committee - Other		84.00	(84.00)
Total 6300 · Growth & Membership Committee		126.00	(126.00)
Total 6200 · State Committees		\$ 391.00	\$ (391.00)

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6400 · State Meetings			
6410 · BS-AG-RD Meeting		1,000.00	(1,000.00)
Total 6400 · State Meetings		<u>\$ 1,000.00</u>	<u>\$ (1,000.00)</u>
6500 · Area Representative Expense	148.75	330.00	(181.25)
6998 · Miscellaneous	66.01		
Total Expense	<u>\$ 4,463.18</u>	<u>\$ 6,701.00</u>	<u>\$ (2,237.82)</u>
Net Income		<u>\$13,435.99</u>	<u>\$ 1,546.11</u>

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1170 · BMO Checking	30,154.45
1175 · BMO Money Market	41,598.93
1176 · BMO CD	20,504.14
Total Checking/Savings	<u>92,257.52</u>
Accounts Receivable	
1200 · Accounts Receivable	
Total Accounts Receivable	<u>0.00</u>
Total Current Assets	<u>92,257.52</u>
TOTAL ASSETS	<u><u>92,257.52</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	70,375.08
A/R Adjustment	1,530.59
3200 · Retained Earnings	6,146.22
Net Income	14,205.63
Total Equity	<u>92,257.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>92,257.52</u></u>

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
4000 · Revenue	
4100 · Pro Rated Assessment	
4101 · Q1 Assessment (\$21,500)	18,543.25
Total 4100 · Pro Rated Assessment	<u>18,543.25</u>
4500 · Interest Inc	110.96
4600 · Other	
4601 · Branch closing	<u>(510.00)</u>
Total 4600 · Other	<u>(510.00)</u>
Total 4000 · Revenue	<u>18,144.21</u>
Total Income	<u>18,144.21</u>
Gross Profit	<u>18,144.21</u>
Expense	
6000 · State Administration	
6020 · State Office Expenses	
6021 · Bank Fees	3.00
6028 · Software	70.00
Total 6020 · State Office Expenses	<u>73.00</u>
Total 6000 · State Administration	<u>73.00</u>
6100 · Insurance	
6110 · Commercial Package	2,897.00
6113 · Umbrella	968.58
Total 6100 · Insurance	<u>3,865.58</u>
Total Expense	<u>3,938.58</u>
Net Ordinary Income	<u>14,205.63</u>
Net Income	<u><u>14,205.63</u></u>