

Sons in Retirement, Incorporated
Balance Sheet
As of June 30, 2024

	<u>June 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1170 · BMO Checking	15,512.31
1176 · BMO CD	20,845.21
1180 · US Bank Checking	4,455.46
1185 · US Bank Money Market	46,184.25
Total Checking/Savings	<u>86,997.23</u>
Accounts Receivable	
Total Current Assets	<u>86,997.23</u>
TOTAL ASSETS	<u><u>86,997.23</u></u>
LIABILITIES & EQUITY	
2000 Account Payable	1,293.84
Equity	
3000 · Opening Bal Equity	70,375.08
3200 · Retained Earnings	6,160.22
Net Income	9,168.09
Total Equity	<u>85,703.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,997.23</u></u>

Sons In Retirement, Incorporated
Profit & Loss
January through June 2024

	<u>Jan - Jun 24</u>
Ordinary Income/Expense	
Income	
4000 · Revenue	
4100 · Pro Rated Assessment	
4101 · Q1 Assessment (\$21,500)	22,020.00
4102 · Q2 Assessment (\$21,400.00)	<u>21,578.00</u>
Total 4100 · Pro Rated Assessment	43,598.00
4200 · Special Donations	
4202 · Donations to SIR Inc	<u>4,396.76</u>
Total 4200 · Special Donations	4,396.76
4400 · Hardware Sales	635.55
4500 · Interest Inc	1,163.41
4600 · Other	
4601 · Branch closing	<u>(510.00)</u>
Total 4600 · Other	<u>(510.00)</u>
Total 4000 · Revenue	<u>49,283.72</u>
Total Income	49,283.72
Cost of Goods Sold	
5000 · Cost of Goods Sold	
5102 · Shipping and handling	<u>44.06</u>
Total 5000 · Cost of Goods Sold	<u>44.06</u>
Total COGS	<u>44.06</u>
Gross Profit	49,239.66
Expense	
6000 · State Administration	
6010 · Officer Expenses	
6018 · State Advisor-Travel	<u>154.15</u>
Total 6010 · Officer Expenses	154.15

Sons In Retirement, Incorporated
Profit & Loss
January through June 2024

	<u>Jan - Jun 24</u>
6020 · State Office Expenses	
6021 · Bank Fees	49.58
6022 · Supplies	310.16
6023 · Printing and Copies	219.70
6024 · Postage	139.98
6028 · Software	488.00
6030 · California Taxes - SI-100's	80.00
6030 a · Attorney General - RCT Filings	2,550.00
6034 · State Awards	12.00
	<u>3,849.42</u>
Total 6020 · State Office Expenses	3,849.42
Total 6000 · State Administration	4,003.57
6100 · Insurance	
6110 · Commercial Package	17,909.00
6111 · Directors and Officers	1,651.00
6113 · Umbrella	5,763.50
	<u>25,323.50</u>
Total 6100 · Insurance	25,323.50
6200 · State Committees	
6370 · 6370 Director of Branch Support	300.00
	<u>300.00</u>
Total 6200 · State Committees	300.00
6400 · State Meetings	
6410 · BS-AG-RD Meeting	
6411 · Facility Rental	285.00
6412 · Lodging & Meals	412.18
6413 · Mileage & Tolls	334.30
6414 · Materials/Slides/Handouts	64.88
6410 · BS-AG-RD Meeting - Other	43.12
	<u>1,139.48</u>
Total 6410 · BS-AG-RD Meeting	1,139.48
6440 · Leadership Workshop	
6441 · Facility Rental	950.00
6442 · Lodging and Meals	2,394.00
6443 · Mileage and Tolls	269.90
6444 · Materials/Slides/ Handouts	931.95
	<u>4,545.85</u>
Total 6440 · Leadership Workshop	4,545.85

Sons In Retirement, Incorporated
Profit & Loss
January through June 2024

	<u>Jan - Jun 24</u>
6550 · Board Retreat	
6551 · Retreat Costs - Food	426.44
6552 · Retreat Costs - Hotel	849.16
6553 · Retreat Costs Milage	669.82
6554 · Board Retreat-Facility	230.00
6555 · Leadership Retreat Other	2,000.00
	<u>4,175.42</u>
Total 6550 · Board Retreat	
Total 6400 · State Meetings	9,860.75
6500 · Area Representative Expense	
6502 · Lodging & Meals	181.09
6503 · Mileage & Tolls	91.70
6500 · Area Representative Expense - Ot...	93.70
	<u>366.49</u>
Total 6500 · Area Representative Expense	
66010 · Bank Service Charges	3.00
6997 · Reconciliation Discrepancies	3.00
6998 · Miscellaneous	211.26
	<u>217.26</u>
Total Expense	<u>40,071.57</u>
Net Ordinary Income	<u>9,168.09</u>
Net Income	<u><u>9,168.09</u></u>

Projected End of Year Based on **Original Budget**

June 30, 2024

	Budget Jan - Dec 24	Actual Jan to Jun	Budgeted Jun to Dec	Projected Jun to Dec
Income				
4000 · Revenue				
4100 · Pro Rated Assessment				
4101 · Q1 Assessment (\$21,500.00)	21,500	22,020	-	22,020
4102 · Q2 Assessment (\$21,400.00)	21,400	21,578	-	21,578
4103 · Q3 Assessment (\$21,300.00)	21,300	-	21,300	21,300
4104 · Q4 Assessment (\$21,100.00)	21,100	-	21,100	21,100
Total 4100 · Pro Rated Assessment	85,300	43,598	42,400	85,998
4302 - Special Donations		4,397	-	4,397
4300 - Foreign Travel Fee	1,700	-	900	900
4400 · Hardware Sales		636	-	636
4500 · Interest Inc	2,500	1,163	1,250	2,413
4600 · Other	146	-	-	-
4601 · Branch closing	3,000	(510)	1,500	990
Total 4000 · Revenue	92,646	49,284	46,050	95,334
Cost of Goods Sold				
5000 · Cost of Goods Sold	-	44	-	44
Total COGS	88	44	-	44
Gross Profit	92,734	49,240	46,050	95,290
Expense				
6000 · State Administration				
6010 · Officer Expenses				
6011 · President - Travel	450	-	225	225
6012 · Vice President - Travel	450	-	225	225
6013 · Secretary - Travel	120	-	60	60
6015 · Treasurer - Travel	500	-	250	250
6017 · Chief Admin Officer - Travel	300	-	150	150
6018 · State Advisor-Travel	210	154	105	259
Total 6010 · Officer Expenses	2,030	154	1,015	1,169
6020 · State Office Expenses				
		-	-	-

Projected End of Year Based on **Original Budget**

June 30, 2024

6021 · Bank Fees		70	-	70
6022 · Supplies	3,436	289	1,718	2,007
6023 · Printing and Copies	400	220	200	420
6024 · Postage	200	140	100	240
6026 · Mileage	-	-	-	-
6027 · Web site/Server	1,700	-	850	850
6028 · Software (inc ZOOM)	5,000	488	1,799	2,287
6030 · California Taxes - SL-100's	1,600	80	800	880
6030 a · Attorney General - RCT Filings	2,400	2,550	-	2,550
6034 · State Awards	500	137	250	387
Total 6020 · State Office Expenses	15,236	3,849	5,467	9,317
Total 6000 · State Administration	17,266	4,004	8,633	12,637
6100 · Insurance	55,260	25,324	26,469	51,793
6200 · State Committees		-	-	-
6210 · State Audit Committee	100	-	-	-
6220 · Infosys Committee	120	-	60	60
6260 · Golf Committee	1,000	-	500	500
6309 · Insurance Committee	-	-	-	-
XXXX - Mkt and Communication	5,000	-	2,500	2,500
6370 - Director Branch Support	1,800	300	900	1,200
Total 6200 · State Committees	8,020	300	3,960	4,260
6400 · State Meetings		-	-	-
6410 · BS-AG-RD Meeting	1,700	1,139	-	1,139
Town Hall Meetings	4,400	4,546	4,200	8,746
6550 - Borad Retreats		4,175	-	4,175
Total 6400 · State Meetings	6,100	9,861	4,200	14,061
Area Representatives	6,000	-	-	-
Miscellaneous		366	3,000	3,366
		217	-	217
Total Expense	92,646	40,072	46,262	86,334
Net Income	88	9,168	(212)	8,956

SIR Inc.
Projected End of Year Best Guest
June 30, 2024

	Budget Jan - Dec 24	Actual Jan to Jun 24	Budgeted Jul to Dec	Projected Jul to Dec	Projected Variance End of Yr
Income					
4000 · Revenue					
4100 · Pro Rated Assessment					
4101 · Q1 Assessment (\$21,500.00)	21,500	22,020	-	22,020	520
4102 · Q2 Assessment (\$21,400.00)	21,400	21,578	-	21,578	178
4103 · Q3 Assessment (\$21,300.00)	21,300	-	21,300	21,300	-
4104 · Q4 Assessment (\$21,100.00)	21,100	-	20,100	20,100	(1,000)
Total 4100 · Pro Rated Assessment	85,300	43,598	41,400	84,998	(302)
4302 - Special Donations		4,397	-	4,397	4,397
4300 - Foreign Travel Fee	1,700	-	900	900	(800)
4400 · Hardware Sales	2,500	636	-	636	636
4500 · Interest Inc	146	-	-	2,413	(87)
4600 · Other	3,000	(510)	1,500	990	(146)
4601 · Branch closing					(2,010)
Total 4000 · Revenue	92,646	49,283	45,050	94,333	1,687
Cost of Goods Sold					
5000 · Cost of Goods Sold	-	44	-	44	44
Total COGS	88	44	-	44	(44)
Gross Profit	92,734	49,239	45,050	94,289	1,555
Expense					
6000 · State Administration					
6010 · Officer Expenses					
6011 · President - Travel	450	-	60	60	(390)
6012 · Vice President - Travel	450	-	60	60	(390)
6013 · Secretary - Travel	120	-	60	60	(60)
6015 · Treasurer - Travel	500	-	60	60	(440)
6017 · Chief Admin Officer - Travel	300	-	60	60	(240)
6018 · State Advisor-Travel	210	154	60	214	4
Total 6010 · Officer Expenses	2,030	154	360	514	(1,516)
6020 · State Office Expenses					

SIR Inc.
Projected End of Year Best Guest
June 30, 2024

6021 · Bank Fees									
6022 · Supplies	3,436	70	36	106	106				
6023 · Printing and Copies	400	220	180	400	400				(2,547)
6024 · Postage	200	140	180	320	320				(0)
6026 · Mileage	-	-	-	-	-				120
6027 · Web site/Server	1,700	-	850	850	850				-
6028 · Software (inc ZOOM)	5,000	488	2,361	2,849	2,849				(850)
6030 · California Taxes - SI-100's	1,600	80	800	880	880				(2,151)
6030 a · Attorney General - RCT Filings	2,400	2,550	-	2,550	2,550				(720)
6034 · State Awards	500	137	180	317	317				150
Total 6020 · State Office Expenses	15,236	3,849	5,007	8,857	8,857				(6,379)
Total 6000 · State Administration	17,266	4,004	5,367	9,371	9,371				(7,895)
6100 · Insurance	55,260	-	25,324	26,469	51,793				-
6200 · State Committees	100	-	-	-	-				-
6210 · State Audit Committee	120	-	60	60	60				(100)
6220 · Infosys Committee	1,000	-	420	420	420				(60)
6260 · Golf Committee	-	-	-	-	-				(580)
6309 · Insurance Committee	5,000	-	2,500	2,500	2,500				-
XXXX - Mkt and Communication	1,800	300	600	900	900				(2,500)
6370 - Director Branch Support	8,020	300	3,580	3,880	3,880				(900)
Total 6200 · State Committees	8,020	300	3,580	3,880	3,880				(4,140)
6400 · State Meetings	1,700	-	-	-	-				-
6410 · BS-AG-RD Meeting	4,400	1,139	-	1,139	1,139				(561)
Town Hall Meetings	4,400	4,546	12,600	17,146	17,146				(12,746)
6550 - Borad Retreats	6,100	4,175	-	4,175	4,175				4,175
Total 6400 · State Meetings	6,100	9,861	12,600	22,461	22,461				16,361
Area Representatives	6,000	-	-	-	-				-
Miscellaneous	92,646	366	600	966	966				(5,034)
Total Expense	92,646	40,072	48,616	88,688	88,688				(3,958)
Net Income	88	9,167	(3,566)	5,601	5,601				5,512