

Sons in Retirement
Projected Budget Results ar 12/31/23
Actula Through 9/30/23

Income

	Actual	Projected		Original Budget	Projected Variance
	Jan to Sep	Sep to Dec	End of Yr		
Total 4100 · Pro Rated Assessment	\$ 59,596	\$ 12,439	\$ 72,035	\$ 74,868	\$ (2,833)
4300 - Foreign Travel Fee	648	300	948		
4400 · Hardware Sales	834	150	984	600	384
4500 · Interest Inc	476	636	1,112	30	1,082
4600 · Other	100	-	100		100
Toatl Branch Closing	1,540	1,003	2,543	4,000	(1,457)
Total 4600 · Other	3,598	2,089	5,687	-	5,687
Total 4000 · Revenue	63,194	14,528	77,722	79,498	(1,776)
Total 5000 · Cost of Goods Sold	136	75	211	300	(89)
Gross Profit	\$ 63,058	\$ 14,453	\$ 77,511	\$ 79,198	\$ (1,687)

Expense

6000 · State Administration					
6010 · Officer Expenses					
6011 · President - Travel	\$ 235	\$ 359	\$ 594	\$ 700	\$ (106)
6012 · Vice President - Travel	55	359	414	700	(286)
6013 · Secretary - Travel	-	-	-	450	(450)
6015 · Treasurer - Travel	-	-	-	250	(250)
6017 · Chief Admin Officer - Travel	-	-	-	425	(425)
6018 · State Advisor-Travel	-	105	105	425	(320)
State Officer Expenses	290	823	1,113	2,950	(1,837)
6021 · Bank Fees	56	-	56	20	36
6022 · Supplies	435	-	435	800	(365)
6023 · Printing and Copies	1,237	-	1,237	400	837
6024 · Postage	152	68	220	400	(180)
6026 · Mileage	-	48	48	200	(152)
6027 · Web site/Server	16	1,500	1,516	1,500	16
6028 · Software	2,006	1,100	3,106	3,500	(394)
6030 · California Taxes - SI-100's	1,494	400	1,894	1,400	494
6030 a · Attorney General - RCT Filings	2,800	-	2,800	2,650	150
State Office Expenses	8,195	3,116	11,311	14,427	(3,116)
Total 6000 · State Administration	8,486	3,939	12,425	17,377	(4,953)
Total 6100 · Insurance					
6110 · Commercial Package	26,493	8,740	35,233		
6111 · Directors and Officers	1,607	-	1,607		
6112 · Foreign Travel Liability	2,500	-	2,500		
6113 · Umbrella	8,951	2,966	11,917		
Total 6100 · Insurance	39,551	11,706	51,256	57,000	(5,744)

Sons in Retirement
Projected Budget Results ar 12/31/23
Actula Through 9/30/23

	Actual	Projected		Original Budget	Projected Variance
	Jan to Sep	Sep to Dec	End of Yr		
6200 · State Committees					
6210 · State Audit Committee			54	100	(46)
6220 · Infosys Committee	54	-	54	100	(46)
6260 · Golf Committee	-	500	500	2,000	(1,500)
6300 · Growth & Membership Committee					
6301 - Lodging & Meals	252	455	706	-	706
6302 - Milage & Tolls	116	305	421	-	421
6303 · Materials, Supplies and Misc	-	-	-	500	(500)
6300 · Growth & Membership Committte	-	-	-	1,000	(1,000)
Total 6300 · Growth & Membership Committe	422	760	1,182	1,500	(318)
6350 · State Sports Activities					
6351 · Lodging and Meals	-	300	300	100	200
6352 · Mileage and Tolls	-	100	100	100	-
Total 6350 · State Sports Activities	-	400	400	200	200
Total 6200 · State Committees	422	1,660	2,082	3,800	(1,718)
6400 · State Meetings					
6410 · BS-AG-RD Meeting	1,175	-	1,175	1,000	175
Total 6400 · State Meetings	1,175	-	1,175	1,000	175
6500 · Area Representative Expense					
6502 · Lodging & Meals	297	800	1,097		1,097
6503 · Mileage & Tolls	531	-	531		531
6506 · Miscellaneous	12	-	12		12
6515 - Supplies	41				
6500 · Area Representative Expense - Other	298	792	1,090	4,000	(2,910)
Total Area Representative Expense	1,179	1,592	2,771	4,000	(1,229)
6998 · Miscellaneous	941	-	941		941
Total Expense	\$ 51,753	\$ 18,896	\$ 70,649	\$ 83,177	\$ (12,528)
Net Income (Loss)	\$ 11,305	\$ (4,443)	\$ 6,862	\$ (522)	\$ (7,384)

Sons In Retirement, Incorporated
Balance Sheet YTD for CY 2023
 As of February 28, 2023

	<u>Feb 28, 23</u>	<u>Feb 28, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	18,751.52	28,162.71	(9,411.19)	(33.42%)
1130 · CitiBank IMMA	40,447.46	40,421.60	25.86	0.06%
1140 · Citibank Insurance Reserve	20,539.96	20,526.05	13.91	0.07%
Total Checking/Savings	<u>79,738.94</u>	<u>89,110.36</u>	<u>(9,371.42)</u>	<u>(10.52%)</u>
Accounts Receivable				
1200 · Accounts Receivable	196.14	185.45	10.69	5.76%
Total Accounts Receivable	<u>196.14</u>	<u>185.45</u>	<u>10.69</u>	<u>5.76%</u>
Total Current Assets	<u>79,935.08</u>	<u>89,295.81</u>	<u>(9,360.73)</u>	<u>(10.48%)</u>
TOTAL ASSETS	<u>79,935.08</u>	<u>89,295.81</u>	<u>(9,360.73)</u>	<u>(10.48%)</u>
LIABILITIES & EQUITY				
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08		
3200 · Retained Earnings	17,499.61	26,958.12	(9,458.51)	(35.09%)
Net Income	(7,939.61)	(8,037.39)	97.78	1.22%
Total Equity	<u>79,935.08</u>	<u>89,295.81</u>	<u>(9,360.73)</u>	<u>(10.48%)</u>
TOTAL LIABILITIES & EQUITY	<u>79,935.08</u>	<u>89,295.81</u>	<u>(9,360.73)</u>	<u>(10.48%)</u>

Sons In Retirement, Incorporated
Profit & Loss
 January through September 2023

Jan - Sep 23

Ordinary Income/Expense

Income	
4000 · Revenue	
4100 · Pro Rated Assessment	
4101 · Q1 Assessment (\$18,840.00)	18,630.00
4102 · Q2 Assessment (\$18,810.00)	17,996.00
4103 · Q3 Assessment (\$18,622.00)	17,736.00
4104 · Q4 Assessment (\$18,436.00)	5,234.00
Total 4100 · Pro Rated Assessment	<u>59,596.00</u>
4300 · Foreign Travel Fees (Rule 369)	648.00
4400 · Hardware Sales	834.00
4500 · Interest Inc	476.46
4600 · Other	
4601 · Branch closing	1,539.56
Total 4600 · Other	<u>1,539.56</u>
4700 · Miscellaneous	100.00
Total 4000 · Revenue	<u>63,194.02</u>
Total Income	<u>63,194.02</u>
Cost of Goods Sold	
5000 · Cost of Goods Sold	
5102 · Shipping and handling	53.90
5104 · Postage for Sales Deliveries	82.84
Total 5000 · Cost of Goods Sold	<u>136.74</u>
Total COGS	<u>136.74</u>
Gross Profit	<u>63,057.28</u>
Expense	
6000 · State Administration	
6010 · Officer Expenses	
6011 · President - Travel	235.02
6012 · Vice President - Travel	55.12
Total 6010 · Officer Expenses	<u>290.14</u>
6020 · State Office Expenses	
6021 · Bank Fees	55.95
6022 · Supplies	434.93
6023 · Printing and Copies	1,236.70
6024 · Postage	151.72
6027 · Web site/Server	16.17
6028 · Software	2,006.11
6030 · California Taxes - SI-100's	1,493.85
6030 a · Attorney General - RCT Filings	2,800.00
Total 6020 · State Office Expenses	<u>8,195.43</u>
Total 6000 · State Administration	<u>8,485.57</u>
6100 · Insurance	
6110 · Commercial Package	26,445.00
6111 · Directors and Officers	1,607.00
6112 · Foreign Travel Liability	2,500.00

Sons In Retirement, Incorporated
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
6113 · Umbrella	8,998.77
Total 6100 · Insurance	<u>39,550.77</u>
6200 · State Committees	
6220 · Infosys Committee	
6222 · Mileage & Tolls	54.25
Total 6220 · Infosys Committee	<u>54.25</u>
6300 · Growth & Membership Committee	
6301 · Lodging & Meals	251.76
6302 · Mileage & Tolls	116.20
Total 6300 · Growth & Membership Committee	<u>367.96</u>
Total 6200 · State Committees	422.21
6400 · State Meetings	
6410 · BS-AG-RD Meeting	1,174.74
Total 6400 · State Meetings	<u>1,174.74</u>
6500 · Area Representative Expense	
6502 · Lodging & Meals	296.72
6503 · Mileage & Tolls	531.34
6506 · Miscellaneous	12.00
6510 · Branch Officer Training	
6513 · Mileage and Tolls	28.00
6515 · Supplies	12.99
Total 6510 · Branch Officer Training	<u>40.99</u>
6500 · Area Representative Expense - Other	297.99
Total 6500 · Area Representative Expense	<u>1,179.04</u>
6997 · Reconciliation Discrepancies	1.91
6998 · Miscellaneous	938.63
Total Expense	<u>51,752.87</u>
Net Ordinary Income	11,304.41
Net Income	<u>11,304.41</u>

Sons In Retirement, Incorporated
A/R Aging Summary
As of September 30, 2023

	<u>Current</u> <u>1 - 30</u>
B001	200.00
B002	54.00
B005	72.00
B008	478.00
B013	156.00
B014	118.00
B015	200.00
B016	62.00
B019	226.00
B020	114.00
B022	118.00
B023	296.00
B032	268.00
B035	608.00
B036	156.00
B037	294.00
B045	426.00
B046	76.00
B047	344.00
B052	70.00
B054	142.00
B055	100.00
B058	108.00
B069	264.00
B073	80.00
B076	56.00
B088	250.00
B092	140.00
B094	100.00
B095	172.00
B096	186.00
B098	470.00
B103	232.00
B104	224.00
B106	280.00
B110	252.00
B112	172.00
B113	108.00
B116	376.00
B117	110.00
B119	90.00
B120	74.00
B125	248.00
B132	60.00
B136	268.00
B142	176.00

Sons In Retirement, Incorporated
A/R Aging Summary
As of September 30, 2023

	<u>Current</u>	<u>1 - 30</u>
B143	178.00	
B144	238.00	
B145	162.00	
B146	490.00	
B147	140.00	
B159	348.00	
B160	206.00	
B161	282.00	
B163	186.00	
B168	100.00	
B169	338.00	
B171	324.00	
B176	122.00	
Hardware Sales Thomas Kirtley		
TOTAL	<u>12,188.00</u>	