

Sons In Retirement, Incorporated
Balance Sheet
 As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Dec 31, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
1100 - Citibank Checking	4,025.88	2,397.93
1130 - CitiBank IMMA	75,088.38	77,858.68
1140 - Citibank Insurance Reserve	25,165.26	25,113.25
Total Checking/Savings	<u>104,279.52</u>	<u>105,369.86</u>
Other Current Assets		
1499 - Undeposited Funds	233.00	0.00
Total Other Current Assets	<u>233.00</u>	<u>0.00</u>
Total Current Assets	<u>104,512.52</u>	<u>105,369.86</u>
TOTAL ASSETS	<u><u>104,512.52</u></u>	<u><u>105,369.86</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	(0.12)	(0.12)
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>
Total Liabilities	(0.12)	(0.12)
Equity		
3000 - Opening Bal Equity	70,375.08	70,375.08
3900 - Retained Earnings	34,994.90	38,566.02
Net Income	(857.34)	(3,571.12)
Total Equity	<u>104,512.64</u>	<u>105,369.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>104,512.52</u></u>	<u><u>105,369.86</u></u>

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
 January through June 2010

	<u>Jan - Jun 10</u>	<u>Jan - Jun 09</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	19,231.00	20,217.00	(986.00)	(4.88%)
5012 · Q2 Pro Rata Assessment	18,995.00	19,897.00	(902.00)	(4.53%)
5014 · Q4 Pro rata Assessment	0.00	67.00	(67.00)	(100.0%)
Total 5010 · Pro Rata Assessments	<u>38,226.00</u>	<u>40,181.00</u>	<u>(1,955.00)</u>	<u>(4.87%)</u>
5120 · Spec Luncheon contribution	1,480.00	1,510.00	(30.00)	(1.99%)
5310 · Hardware Sales	850.50	1,042.25	(191.75)	(18.4%)
5410 · Foreign Travel Fees (Rule 369)	785.00	845.00	(60.00)	(7.1%)
5910 · Interest Inc	234.42	421.89	(187.47)	(44.44%)
5990 · Uncategorized Income				
5991 · Branch closing	2,339.79	3,487.71	(1,147.92)	(32.91%)
Total 5990 · Uncategorized Income	<u>2,339.79</u>	<u>3,487.71</u>	<u>(1,147.92)</u>	<u>(32.91%)</u>
Total Income	43,915.71	47,487.85	(3,572.14)	(7.52%)
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	12,101.68	13,631.27	(1,529.59)	(11.22%)
6020 · Directors and Officers	995.00	990.00	5.00	0.51%
6030 · Foreign Travel Liability	2,774.00	2,774.00	0.00	0.0%
6040 · Umbrella	4,523.75	4,579.25	(55.50)	(1.21%)
Total 6000 · Insurance	<u>20,394.43</u>	<u>21,974.52</u>	<u>(1,580.09)</u>	<u>(7.19%)</u>
6100 · Meeting and Travel expense				
6110 · Lodging	326.57	1,128.68	(802.11)	(71.07%)
6130 · Meals	2,130.53	2,343.33	(212.80)	(9.08%)
6150 · Mileage and Tolls	10,382.25	10,458.02	(75.77)	(0.73%)
6180 · State Meeting Meals	4,370.00	0.00	4,370.00	100.0%
6190 · Elks Vallejo Rental	304.00	195.00	109.00	55.9%
6191 · Knights of Columbus rental	0.00	70.00	(70.00)	(100.0%)
Total 6100 · Meeting and Travel expense	<u>17,513.35</u>	<u>14,195.03</u>	<u>3,318.32</u>	<u>23.38%</u>
6400 · Administration				
6410 · Bank Charge	40.00	20.00	20.00	100.0%
6430 · Printing and Copies	1,545.53	2,314.50	(768.97)	(33.22%)
6440 · SI-100's	521.40	1,261.00	(739.60)	(58.65%)
6450 · Supplies	483.28	424.89	58.39	13.74%
6470 · Postage	700.03	595.44	104.59	17.57%
6480 · Telephone	364.42	318.65	45.77	14.36%
6499 · Miscellaneous	92.77	672.18	(579.41)	(86.2%)
6510 · Hardware Purchase				
6511 · Hardware item cost	680.90	726.50	(45.60)	(6.28%)
6512 · Shipping and handling	44.40	42.92	1.48	3.45%
6513 · Sales Tax	52.75	59.42	(6.67)	(11.23%)
Total 6510 · Hardware Purchase	<u>778.05</u>	<u>828.84</u>	<u>(50.79)</u>	<u>(6.13%)</u>
Total 6400 · Administration	4,525.48	6,435.50	(1,910.02)	(29.68%)

Sons In Retirement, Incorporated

Profit & Loss Prev Year Comparison

January through June 2010

	<u>Jan - Jun 10</u>	<u>Jan - Jun 09</u>	<u>\$ Change</u>	<u>% Change</u>
9000 - Uncategorized Expense				
9010 - Disbursements to Branch	2,339.79	3,475.43	(1,135.64)	(32.68%)
Total 9000 - Uncategorized Expense	<u>2,339.79</u>	<u>3,475.43</u>	<u>(1,135.64)</u>	<u>(32.68%)</u>
Total Expense	<u>44,773.05</u>	<u>46,080.48</u>	<u>(1,307.43)</u>	<u>(2.84%)</u>
Net Ordinary Income	<u>(857.34)</u>	1,407.37	<u>(2,264.71)</u>	<u>(160.92%)</u>
Net Income	<u><u>(857.34)</u></u>	<u><u>1,407.37</u></u>	<u><u>(2,264.71)</u></u>	<u><u>(160.92%)</u></u>

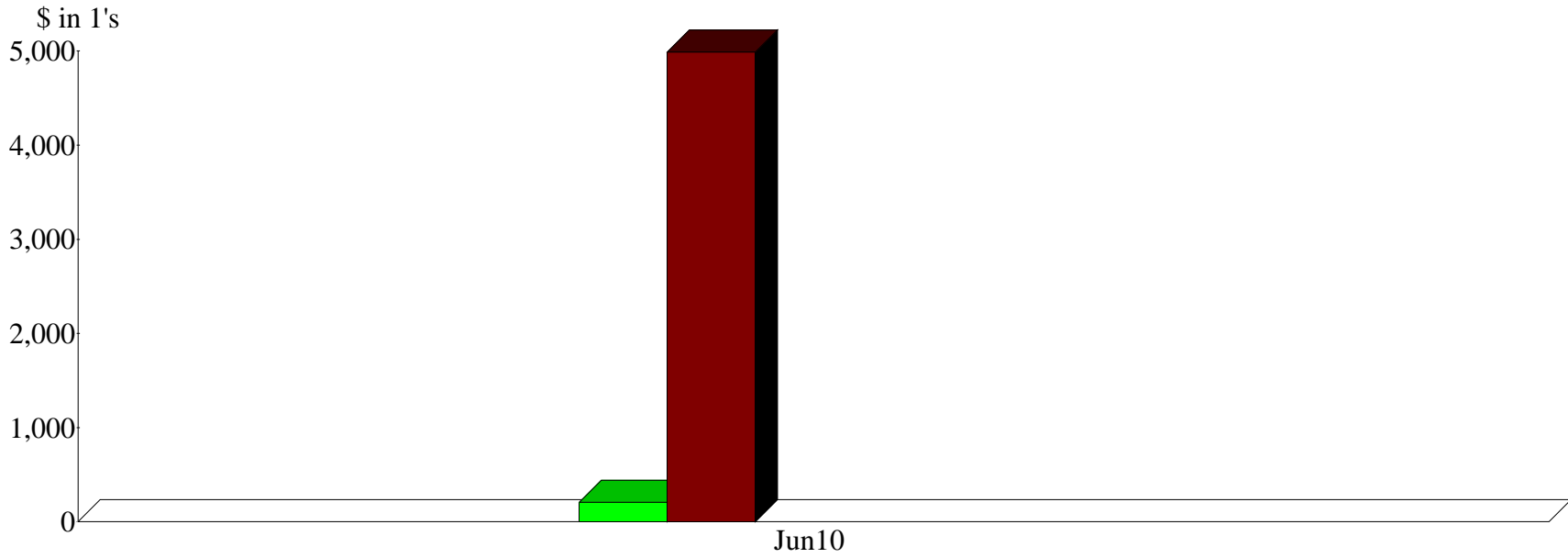
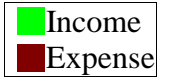
Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
 As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 - Citibank Checking	4,025.88	15,050.54	(11,024.66)	(73.25%)
1130 - CitiBank IMMA	75,088.38	70,247.77	4,840.61	6.89%
1140 - Citibank Insurance Reserve	25,165.26	25,050.04	115.22	0.46%
Total Checking/Savings	<u>104,279.52</u>	<u>110,348.35</u>	<u>(6,068.83)</u>	<u>(5.5%)</u>
Other Current Assets				
1499 - Undeposited Funds	233.00	0.00	233.00	100.0%
Total Other Current Assets	<u>233.00</u>	<u>0.00</u>	<u>233.00</u>	<u>100.0%</u>
Total Current Assets	<u>104,512.52</u>	<u>110,348.35</u>	<u>(5,835.83)</u>	<u>(5.29%)</u>
TOTAL ASSETS	<u><u>104,512.52</u></u>	<u><u>110,348.35</u></u>	<u><u>(5,835.83)</u></u>	<u><u>(5.29%)</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 - Accounts Payable	(0.12)	(0.12)	0.00	0.0%
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Equity				
3000 - Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 - Retained Earnings	34,994.90	38,566.02	(3,571.12)	(9.26%)
Net Income	(857.34)	1,407.37	(2,264.71)	(160.92%)
Total Equity	<u>104,512.64</u>	<u>110,348.47</u>	<u>(5,835.83)</u>	<u>(5.29%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>104,512.52</u></u>	<u><u>110,348.35</u></u>	<u><u>(5,835.83)</u></u>	<u><u>(5.29%)</u></u>

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
 June 2010

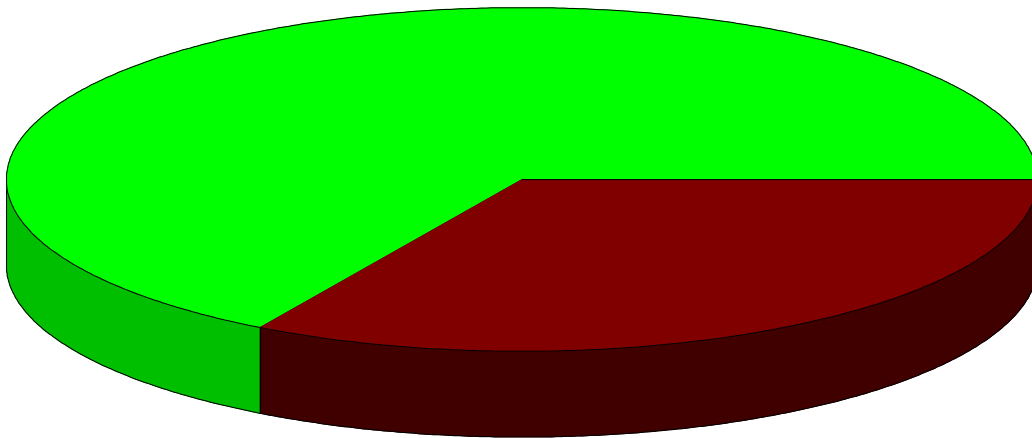
	<u>Jun 10</u>	<u>Jun 09</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
5010 - Pro Rata Assessments				
5012 - Q2 Pro Rata Assessment	148.00	37.00	111.00	300.0%
Total 5010 - Pro Rata Assessments	<u>148.00</u>	<u>37.00</u>	<u>111.00</u>	<u>300.0%</u>
5120 - Spec Luncheon contribution	10.00	10.00	0.00	0.0%
5310 - Hardware Sales	50.00	286.00	(236.00)	(82.52%)
5410 - Foreign Travel Fees (Rule 369)	0.00	240.00	(240.00)	(100.0%)
5910 - Interest Inc	0.00	53.33	(53.33)	(100.0%)
Total Income	<u>208.00</u>	<u>626.33</u>	<u>(418.33)</u>	<u>(66.79%)</u>
Expense				
6100 - Meeting and Travel expense				
6110 - Lodging	58.25	219.32	(161.07)	(73.44%)
6130 - Meals	334.28	814.94	(480.66)	(58.98%)
6150 - Mileage and Tolls	2,900.60	3,841.00	(940.40)	(24.48%)
6190 - Elks Vallejo Rental	28.00	24.00	4.00	16.67%
6191 - Knights of Columbus rental	0.00	35.00	(35.00)	(100.0%)
Total 6100 - Meeting and Travel expense	<u>3,321.13</u>	<u>4,934.26</u>	<u>(1,613.13)</u>	<u>(32.69%)</u>
6400 - Administration				
6430 - Printing and Copies	1,370.12	19.39	1,350.73	6,966.12%
6440 - SI-100's	(25.00)	0.00	(25.00)	(100.0%)
6450 - Supplies	44.30	88.80	(44.50)	(50.11%)
6470 - Postage	166.55	178.27	(11.72)	(6.57%)
6480 - Telephone	0.46	103.53	(103.07)	(99.56%)
6499 - Miscellaneous	0.00	88.94	(88.94)	(100.0%)
6510 - Hardware Purchase				
6511 - Hardware item cost	88.15	0.00	88.15	100.0%
6512 - Shipping and handling	14.61	0.00	14.61	100.0%
6513 - Sales Tax	7.71	0.00	7.71	100.0%
Total 6510 - Hardware Purchase	<u>110.47</u>	<u>0.00</u>	<u>110.47</u>	<u>100.0%</u>
Total 6400 - Administration	<u>1,666.90</u>	<u>478.93</u>	<u>1,187.97</u>	<u>248.05%</u>
Total Expense	<u>4,988.03</u>	<u>5,413.19</u>	<u>(425.16)</u>	<u>(7.85%)</u>
Net Ordinary Income	<u>(4,780.03)</u>	<u>(4,786.86)</u>	<u>6.83</u>	<u>(0.14%)</u>
Net Income	<u><u>(4,780.03)</u></u>	<u><u>(4,786.86)</u></u>	<u><u>6.83</u></u>	<u><u>(0.14%)</u></u>

Income and Expense by Month
June 2010



Expense Summary
June 2010

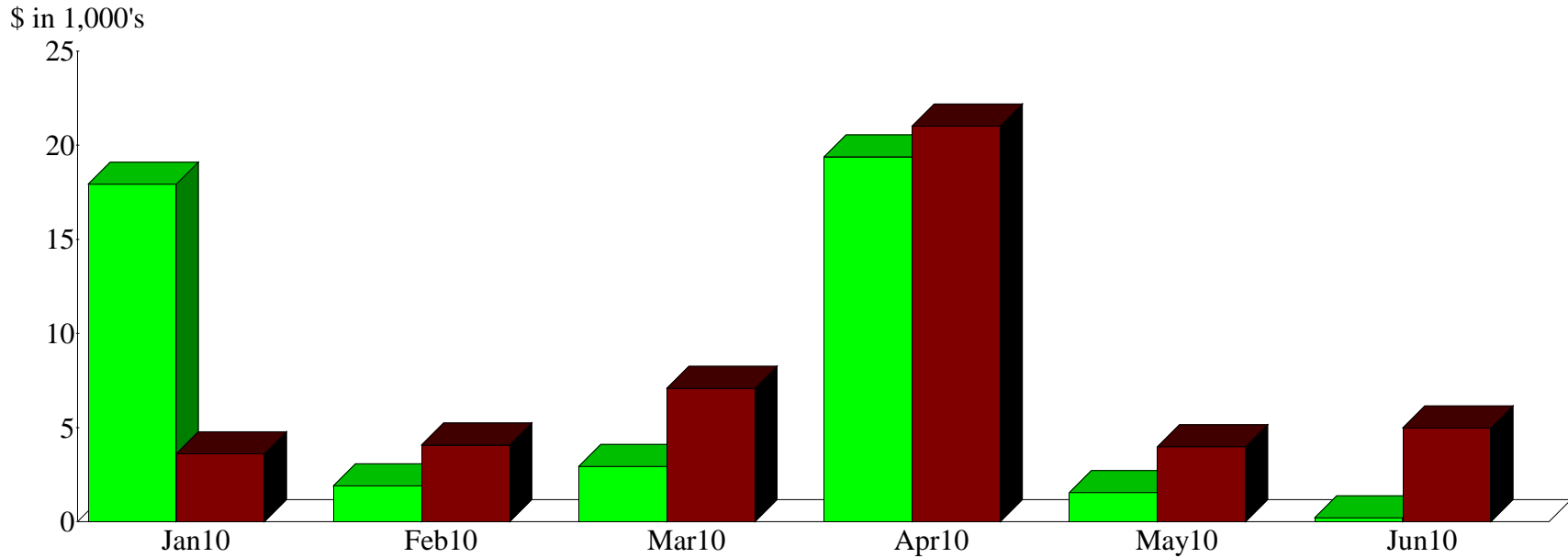
6100 · Meeting and Travel expense	%66.58
6400 · Administration	33.42
Total	\$4,988.03



By Account

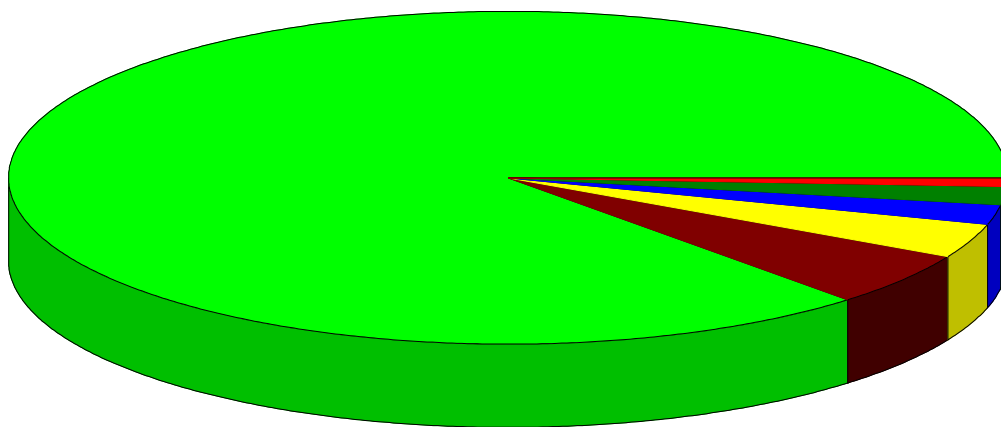
Income and Expense by Month
January through June 2010

Income
Expense



Income Summary
January through June 2010

5010 · Pro Rata Assessments	%87.04
5990 · Uncategorized Income	5.33
5120 · Spec Luncheon contribution	3.37
5310 · Hardware Sales	1.94
5410 · Foreign Travel Fees (Rule 369)	1.79
5910 · Interest Inc	0.53
Total	\$43,915.71



By Account