

Sons In Retirement, Incorporated

Balance Sheet

As of September 30, 2010

	<u>Sep 30, 2010</u>	<u>Dec 31, 2009</u>
ASSETS		
Current Assets		
Checking/Savings		
1100 - Citibank Checking	4,388.22	2,397.93
1130 - CitiBank IMMA	78,654.3	77,858.68
1140 - Citibank Insurance Reserve	<u>25,205.69</u>	<u>25,113.25</u>
Total Checking/Savings	<u>108,248.21</u>	<u>105,369.86</u>
Accounts Receivable		
1200 - Accounts receivable	<u>(126.0)</u>	<u>0.00</u>
Total Accounts receivable	<u>(126.00)</u>	<u>0.00</u>
Total Current Assets	<u>108,122.21</u>	<u>105,369.86</u>
TOTAL ASSETS	<u>108,122.21</u>	<u>105,369.86</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>
Total Liabilities	<u>(0.12)</u>	<u>(0.12)</u>
Equity		
3000 - Opening Bal Equity	70,375.06	70,375.08
3900 - Retained Earnings	34,994.9	38,566.02
Net Income	<u>2,752.35</u>	<u>(3,571.12)</u>
Total Equity	<u>108,122.33</u>	<u>105,369.98</u>
TOTAL LIABILITIES & EQUITY	<u>108,122.23</u>	<u>105,369.86</u>

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
September 2010

	Sep 10	Sep 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5013 · Q3 Pro rata Assessment	0.00	67.00	(67.00)	(100.0)%
5014 · Q4 Pro rata Assessment	0.00	0.00	0.00	0.0%
Total 5010 · Pro Rata Assessments	0.00	67.00	(67.00)	(100.0)%
5310 · Hardware Sales	809.00	0.00	809.00	100.0%
5410 · Foreign Travel Fees (Rule 369)	325.00	485.00	(160.00)	(33.0)%
5910 · Interest Inc	38.91	55.74	(16.83)	(30.2)%
5990 · Uncategorized Income				
5991 · Branch closing	0.00	82.90	(82.90)	(100.0)%
Total 5990 · Uncategorized Income	0.00	82.90	(82.90)	(100.0)%
Total Income	1,172.91	690.64	482.27	69.8%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	2,016.72	2,271.62	(254.90)	(11.2)%
6040 · Umbrella	753.87	763.12	(9.25)	(1.2)%
Total 6000 · Insurance	2,770.59	3,034.74	(264.15)	(8.7)%
6100 · Meeting and Travel expense				
6110 · Lodging	172.70	88.30	84.40	95.6%
6130 · Meals	694.39	239.73	454.66	189.7%
6150 · Mileage and Tolls	2,668.90	1,383.00	1,285.90	93.0%
Total 6100 · Meeting and Travel expense	3,535.99	1,711.03	1,824.96	106.7%
6400 · Administration				
6410 · Bank Charge	10.00	0.00	10.00	100.0%
6430 · Printing and Copies	61.48	0.00	61.48	100.0%
6440 · SI-100's	760.00	0.00	760.00	100.0%
6450 · Supplies	9.72	0.00	9.72	100.0%
6470 · Postage	103.87	1.91	101.96	5,338.2%
6499 · Miscellaneous	0.00	35.82	(35.82)	(100.0)%
6510 · Hardware Purchase				
6511 · Hardware item cost	0.00	307.50	(307.50)	(100.0)%
6512 · Shipping and handling	0.00	16.33	(16.33)	(100.0)%
6513 · Sales Tax	0.00	26.91	(26.91)	(100.0)%
Total 6510 · Hardware Purchase	0.00	350.74	(350.74)	(100.0)%
Total 6400 · Administration	945.07	388.47	556.60	143.3%
Total Expense	7,251.65	5,134.24	2,117.41	41.2%
Net Ordinary Income	(6,078.74)	(4,443.60)	(1,635.14)	(36.8)%

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October 5, 2010

Cash Basis

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
September 2010

	<u>Sep 10</u>	<u>Sep 09</u>	<u>\$ Change</u>	<u>% Change</u>
Net Income	<u>(6,078.74)</u>	<u>(4,443.60)</u>	<u>(1,635.14)</u>	<u>(36.8)%</u>

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
January through September 2010

	Jan - Sep 10	Jan - Sep 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	19,231.00	20,217.00	(986.00)	(4.9)%
5012 · Q2 Pro Rata Assessment	18,995.00	19,897.00	(902.00)	(4.5)%
5013 · Q3 Pro rata Assessment	18,994.00	19,828.00	(834.00)	(4.2)%
5014 · Q4 Pro rata Assessment	0.00	67.00	(67.00)	(100.0)%
Total 5010 · Pro Rata Assessments	57,220.00	60,009.00	(2,789.00)	(4.7)%
5120 · Spec Luncheon contribution	1,480.00	1,510.00	(30.00)	(2.0)%
5310 · Hardware Sales	2,260.00	1,232.25	1,027.75	83.4%
5410 · Foreign Travel Fees (Rule 369)	1,455.00	1,370.00	85.00	6.2%
5910 · Interest Inc	408.27	605.59	(197.32)	(32.6)%
5990 · Uncategorized Income				
5991 · Branch closing	2,339.79	3,570.61	(1,230.82)	(34.5)%
Total 5990 · Uncategorized Income	2,339.79	3,570.61	(1,230.82)	(34.5)%
Total Income	65,163.06	68,297.45	(3,134.39)	(4.6)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	16,987.84	19,020.25	(2,032.41)	(10.7)%
6020 · Directors and Officers	995.00	990.00	5.00	0.5%
6030 · Foreign Travel Liability	2,774.00	2,774.00	0.00	0.0%
6040 · Umbrella	6,785.36	6,105.49	679.87	11.1%
Total 6000 · Insurance	27,542.20	28,889.74	(1,347.54)	(4.7)%
6100 · Meeting and Travel expense				
6110 · Lodging	809.78	1,450.92	(641.14)	(44.2)%
6130 · Meals	2,994.00	2,752.30	241.70	8.8%
6150 · Mileage and Tolls	15,959.05	14,747.48	1,211.57	8.2%
6180 · State Meeting Meals	4,370.00	2,332.19	2,037.81	87.4%
6190 · Elks Vallejo Rental	952.00	744.00	208.00	28.0%
6191 · Knights of Columbus rental	0.00	70.00	(70.00)	(100.0)%
Total 6100 · Meeting and Travel expense	25,084.83	22,096.89	2,987.94	13.5%
6400 · Administration				
6410 · Bank Charge	80.00	20.00	60.00	300.0%
6430 · Printing and Copies	1,739.19	2,446.47	(707.28)	(28.9)%
6440 · SI-100's	1,281.40	2,109.40	(828.00)	(39.3)%
6450 · Supplies	786.08	544.58	241.50	44.4%
6470 · Postage	1,242.18	812.22	429.96	52.9%
6480 · Telephone	528.20	380.21	147.99	38.9%
6499 · Miscellaneous	1,008.79	2,381.71	(1,372.92)	(57.6)%
6510 · Hardware Purchase				
6511 · Hardware item cost	680.90	1,551.00	(870.10)	(56.1)%
6512 · Shipping and handling	44.40	92.78	(48.38)	(52.1)%
6513 · Sales Tax	52.75	131.57	(78.82)	(59.9)%

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October 5, 2010

Cash Basis

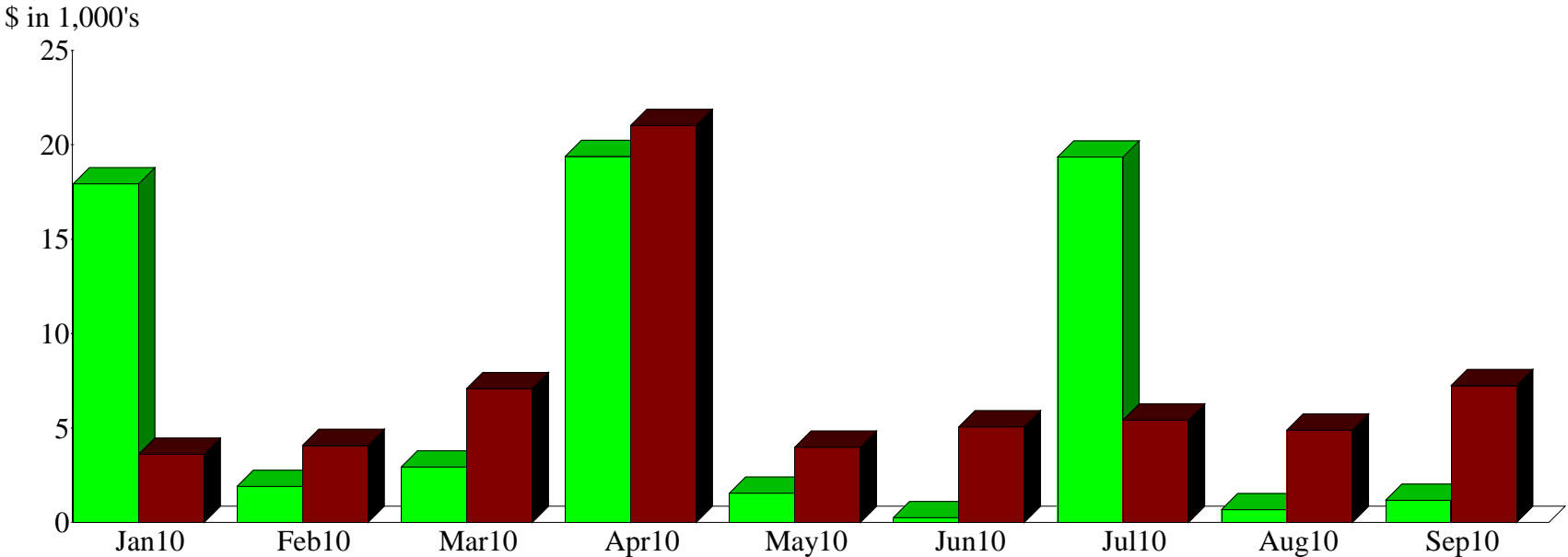
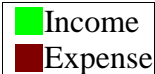
Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
January through September 2010

	<u>Jan - Sep 10</u>	<u>Jan - Sep 09</u>	<u>\$ Change</u>	<u>% Change</u>
Total 6510 · Hardware Purchase	778.05	1,775.35	(997.30)	(56.2)%
Total 6400 · Administration	7,443.89	10,469.94	(3,026.05)	(28.9)%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	2,339.79	3,475.43	(1,135.64)	(32.7)%
Total 9000 · Uncategorized Expense	2,339.79	3,475.43	(1,135.64)	(32.7)%
Total Expense	62,410.71	64,932.00	(2,521.29)	(3.9)%
Net Ordinary Income	2,752.35	3,365.45	(613.10)	(18.2)%
Net Income	<u>2,752.35</u>	<u>3,365.45</u>	<u>(613.10)</u>	<u>(18.2)%</u>

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
As of September 30, 2010

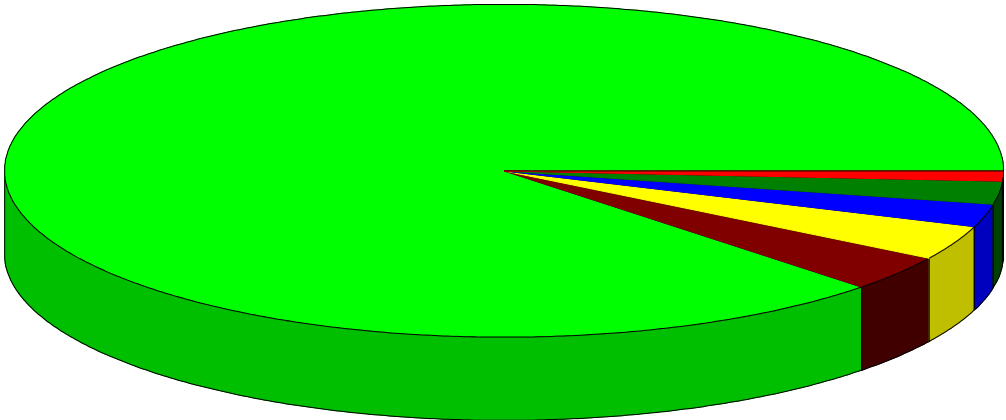
	<u>Sep 30, 10</u>	<u>Sep 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	4,388.22	7,199.02	(2,810.80)	(39.0)%
1130 · CitiBank IMMA	78,654.30	80,025.78	(1,371.48)	(1.7)%
1140 · Citibank Insurance Reserve	25,205.69	25,081.63	124.06	0.5%
Total Checking/Savings	<u>108,248.21</u>	<u>112,306.43</u>	<u>(4,058.22)</u>	<u>(3.6)%</u>
Accounts Receivable				
1200 · Accounts Receivable	(126.00)	0.00	(126.00)	(100.0)%
Total Accounts Receivable	<u>(126.00)</u>	<u>0.00</u>	<u>(126.00)</u>	<u>(100.0)%</u>
Total Current Assets	<u>108,122.21</u>	<u>112,306.43</u>	<u>(4,184.22)</u>	<u>(3.7)%</u>
TOTAL ASSETS	<u>108,122.21</u>	<u>112,306.43</u>	<u>(4,184.22)</u>	<u>(3.7)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	(0.12)	(0.12)	0.00	0.0%
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 · Retained Earnings	34,994.90	38,566.02	(3,571.12)	(9.3)%
Net Income	2,752.35	3,365.45	(613.10)	(18.2)%
Total Equity	<u>108,122.33</u>	<u>112,306.55</u>	<u>(4,184.22)</u>	<u>(3.7)%</u>
TOTAL LIABILITIES & EQUITY	<u>108,122.21</u>	<u>112,306.43</u>	<u>(4,184.22)</u>	<u>(3.7)%</u>

Income and Expense by Month
January through September 2010



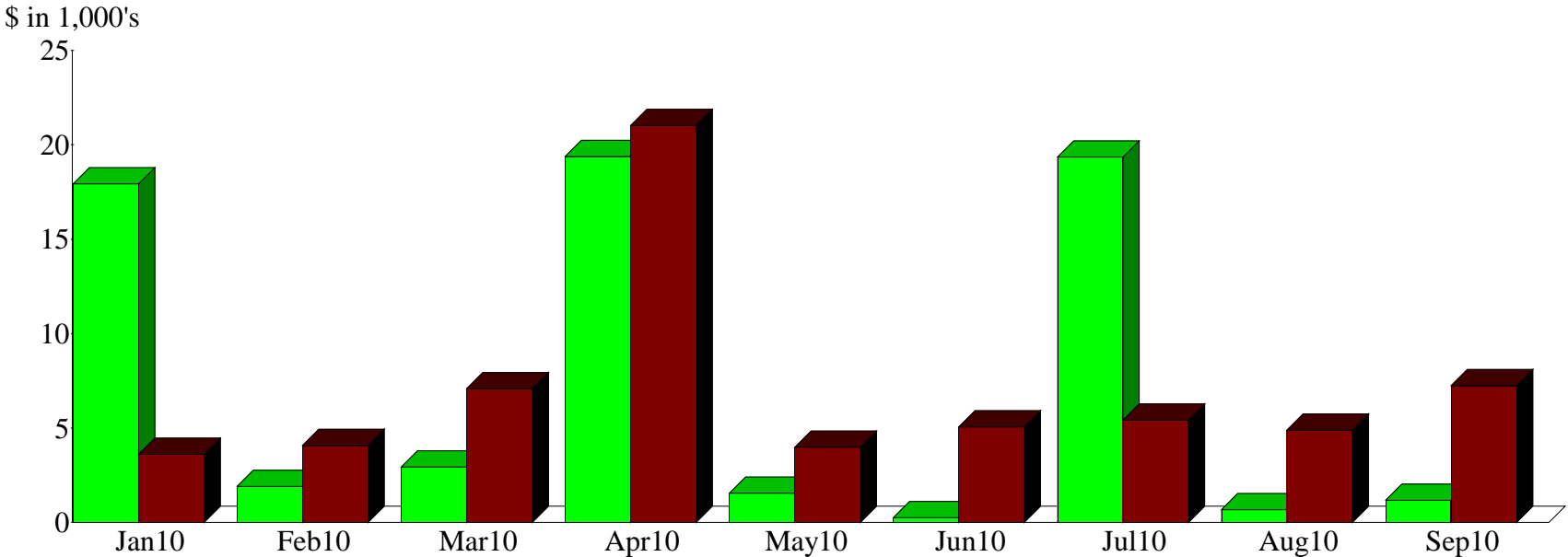
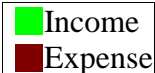
Income Summary
January through September 2010

5010 · Pro Rata Assessments	%87.81
5990 · Uncategorized Income	3.59
5310 · Hardware Sales	3.47
5120 · Spec Luncheon contribution	2.27
5410 · Foreign Travel Fees (Rule 369)	2.23
5910 · Interest Inc	0.63
Total	\$65,163.06



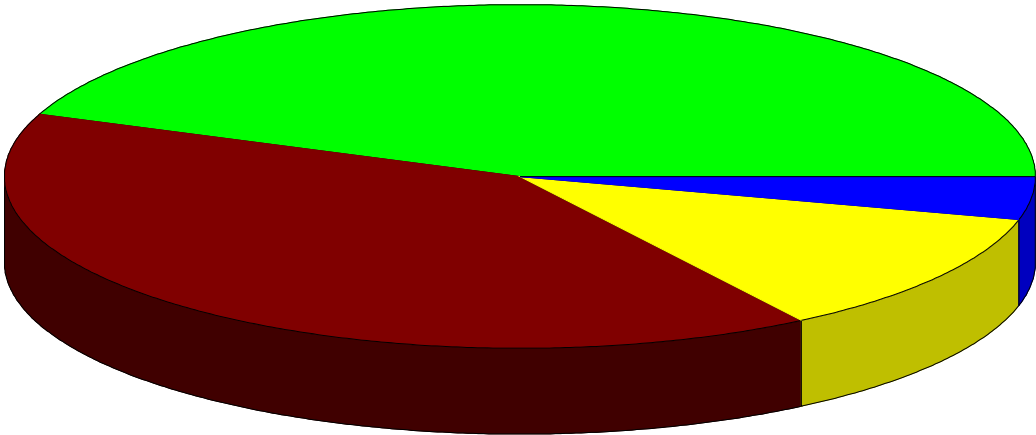
By Account

Income and Expense by Month
January through September 2010



Expense Summary
January through September 2010

6000 · Insurance	%44.13
6100 · Meeting and Travel expense	40.19
6400 · Administration	11.93
9000 · Uncategorized Expense	3.75
Total	\$62,410.71



By Account