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January 8, 2011
Cash Basis

Sons In Retirement, Incorporated

Balance Sheet Prev Year Comparison

As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	221.29	2,397.93	(2,176.64)	(90.8)%
1130 · CitiBank IMMA	74,224.63	77,858.68	(3,634.05)	(4.7)%
1140 · Citibank Insurance Reserve	25,231.11	25,113.25	117.86	0.5%
Total Checking/Savings	<u>99,677.03</u>	<u>105,369.86</u>	<u>(5,692.83)</u>	<u>(5.4)%</u>
Total Current Assets	<u>99,677.03</u>	<u>105,369.86</u>	<u>(5,692.83)</u>	<u>(5.4)%</u>
TOTAL ASSETS	<u>99,677.03</u>	<u>105,369.86</u>	<u>(5,692.83)</u>	<u>(5.4)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	(0.12)	(0.12)	0.00	0.0%
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>	<u>0.0%</u>
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 · Retained Earnings	34,994.90	38,566.02	(3,571.12)	(9.3)%
Net Income	(5,692.83)	(3,571.12)	(2,121.71)	(59.4)%
Total Equity	<u>99,677.15</u>	<u>105,369.98</u>	<u>(5,692.83)</u>	<u>(5.4)%</u>
TOTAL LIABILITIES & EQUITY	<u>99,677.03</u>	<u>105,369.86</u>	<u>(5,692.83)</u>	<u>(5.4)%</u>

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Cash Basis

Sons In Retirement, Incorporated
Profit & Loss Prev Year Comparison
December 2010

	Dec 10	Dec 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5014 · Q4 Pro rata Assessment	104.00	218.00	(114.00)	(52.3)%
Total 5010 · Pro Rata Assessments	104.00	218.00	(114.00)	(52.3)%
5310 · Hardware Sales	207.50	230.50	(23.00)	(10.0)%
5410 · Foreign Travel Fees (Rule 369)	0.00	360.00	(360.00)	(100.0)%
5910 · Interest Inc	34.98	45.06	(10.08)	(22.4)%
5990 · Uncategorized Income				
5991 · Branch closing	465.33	0.00	465.33	100.0%
Total 5990 · Uncategorized Income	465.33	0.00	465.33	100.0%
Total Income	811.81	853.56	(41.75)	(4.9)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	2,016.72	2,271.63	(254.91)	(11.2)%
6040 · Umbrella	753.88	763.13	(9.25)	(1.2)%
Total 6000 · Insurance	2,770.60	3,034.76	(264.16)	(8.7)%
6100 · Meeting and Travel expense				
6110 · Lodging	64.15	651.64	(587.49)	(90.2)%
6130 · Meals	1,065.08	370.90	694.18	187.2%
6150 · Mileage and Tolls	3,961.60	3,828.00	133.60	3.5%
Total 6100 · Meeting and Travel expense	5,090.83	4,850.54	240.29	5.0%
6400 · Administration				
6410 · Bank Charge	10.00	0.00	10.00	100.0%
6430 · Printing and Copies	192.51	1,680.34	(1,487.83)	(88.5)%
6450 · Supplies	291.94	287.95	3.99	1.4%
6470 · Postage	244.69	285.96	(41.27)	(14.4)%
6480 · Telephone	160.93	125.99	34.94	27.7%
6499 · Miscellaneous	426.00	312.57	113.43	36.3%
6510 · Hardware Purchase				
6511 · Hardware item cost	1,024.39	0.00	1,024.39	100.0%
6512 · Shipping and handling	71.85	0.00	71.85	100.0%
6513 · Sales Tax	94.50	0.00	94.50	100.0%
Total 6510 · Hardware Purchase	1,190.74	0.00	1,190.74	100.0%
Total 6400 · Administration	2,516.81	2,692.81	(176.00)	(6.5)%
Total Expense	10,378.24	10,578.11	(199.87)	(1.9)%
Net Ordinary Income	(9,566.43)	(9,724.55)	158.12	1.6%
Net Income	(9,566.43)	(9,724.55)	158.12	1.6%

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Cash Basis

Sons In Retirement, Incorporated Profit & Loss Prev Year Comparison January through December 2010

	Jan - Dec 10	Jan - Dec 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	19,231.00	20,217.00	(986.00)	(4.9)%
5012 · Q2 Pro Rata Assessment	18,995.00	19,897.00	(902.00)	(4.5)%
5013 · Q3 Pro rata Assessment	19,072.00	19,828.00	(756.00)	(3.8)%
5014 · Q4 Pro rata Assessment	18,869.00	19,657.00	(788.00)	(4.0)%
Total 5010 · Pro Rata Assessments	76,167.00	79,599.00	(3,432.00)	(4.3)%
5120 · Spec Luncheon contribution	1,480.00	1,510.00	(30.00)	(2.0)%
5310 · Hardware Sales	3,621.00	2,483.00	1,138.00	45.8%
5410 · Foreign Travel Fees (Rule 369)	1,795.00	2,250.00	(455.00)	(20.2)%
5910 · Interest Inc	516.69	749.36	(232.67)	(31.1)%
5990 · Uncategorized Income				
5991 · Branch closing	2,805.12	3,570.61	(765.49)	(21.4)%
5992 · RV Committee account balance	(1,946.98)	0.00	(1,946.98)	(100.0)%
Total 5990 · Uncategorized Income	858.14	3,570.61	(2,712.47)	(76.0)%
Total Income	84,437.83	90,161.97	(5,724.14)	(6.4)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	23,038.00	25,835.13	(2,797.13)	(10.8)%
6020 · Directors and Officers	995.00	990.00	5.00	0.5%
6030 · Foreign Travel Liability	2,774.00	2,774.00	0.00	0.0%
6040 · Umbrella	9,047.00	8,394.87	652.13	7.8%
Total 6000 · Insurance	35,854.00	37,994.00	(2,140.00)	(5.6)%
6100 · Meeting and Travel expense				
6110 · Lodging	1,120.52	2,917.34	(1,796.82)	(61.6)%
6130 · Meals	5,092.85	3,771.87	1,320.98	35.0%
6150 · Mileage and Tolls	25,569.45	24,677.48	891.97	3.6%
6180 · State Meeting Meals	4,370.00	2,798.63	1,571.37	56.2%
6190 · Elks Vallejo Rental	1,528.00	942.00	586.00	62.2%
6191 · Knights of Columbus rental	0.00	70.00	(70.00)	(100.0)%
Total 6100 · Meeting and Travel expense	37,680.82	35,177.32	2,503.50	7.1%
6400 · Administration				
6410 · Bank Charge	110.00	20.00	90.00	450.0%
6430 · Printing and Copies	2,642.34	6,218.12	(3,575.78)	(57.5)%
6440 · SI-100's	1,281.40	2,109.40	(828.00)	(39.3)%
6450 · Supplies	1,733.40	1,081.62	651.78	60.3%
6470 · Postage	1,797.52	1,531.26	266.26	17.4%
6480 · Telephone	788.38	527.48	260.90	49.5%
6499 · Miscellaneous	1,787.79	3,156.24	(1,368.45)	(43.4)%
6510 · Hardware Purchase				
6511 · Hardware item cost	3,754.04	2,132.80	1,621.24	76.0%
6512 · Shipping and handling	150.75	125.27	25.48	20.3%

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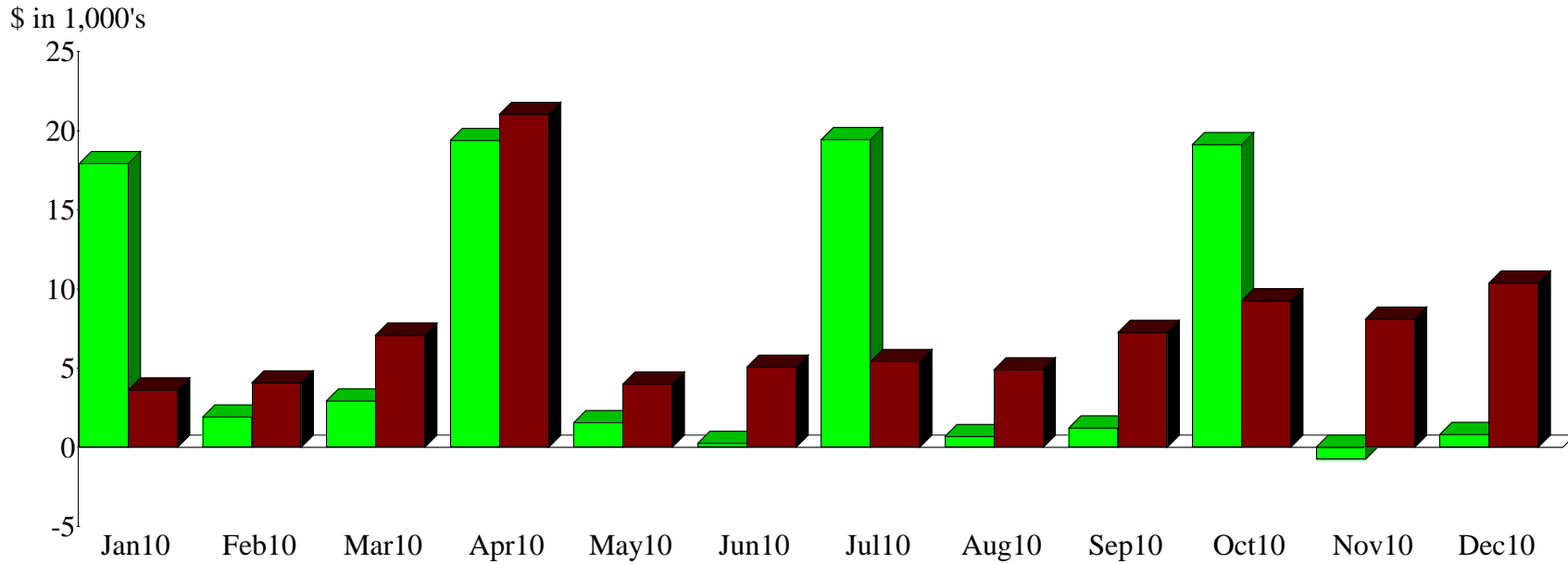
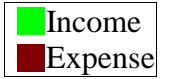
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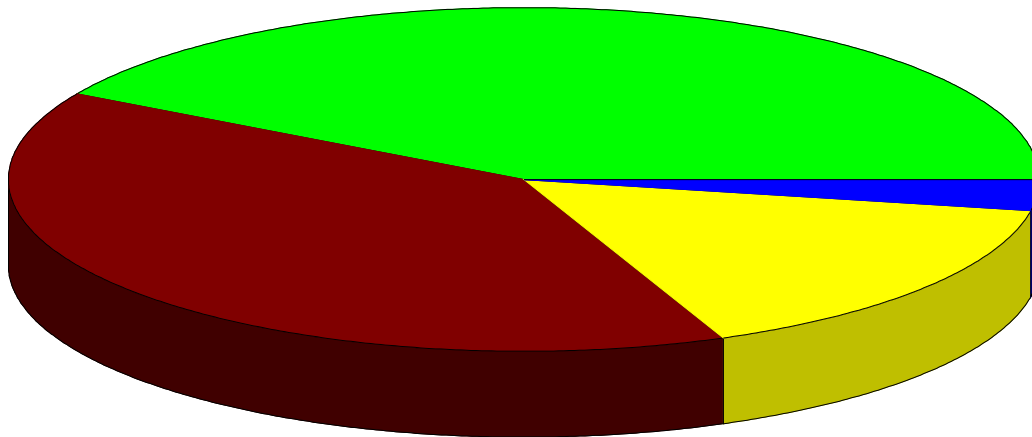
	Jan - Dec 10	Jan - Dec 09	\$ Change	% Change
6513 · Sales Tax	210.43	184.15	26.28	14.3%
Total 6510 · Hardware Purchase	4,115.22	2,442.22	1,673.00	68.5%
Total 6400 · Administration	14,256.05	17,086.34	(2,830.29)	(16.6)%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	2,339.79	3,475.43	(1,135.64)	(32.7)%
Total 9000 · Uncategorized Expense	2,339.79	3,475.43	(1,135.64)	(32.7)%
Total Expense	90,130.66	93,733.09	(3,602.43)	(3.8)%
Net Ordinary Income	(5,692.83)	(3,571.12)	(2,121.71)	(59.4)%
Net Income	(5,692.83)	(3,571.12)	(2,121.71)	(59.4)%

Income and Expense by Month
January through December 2010



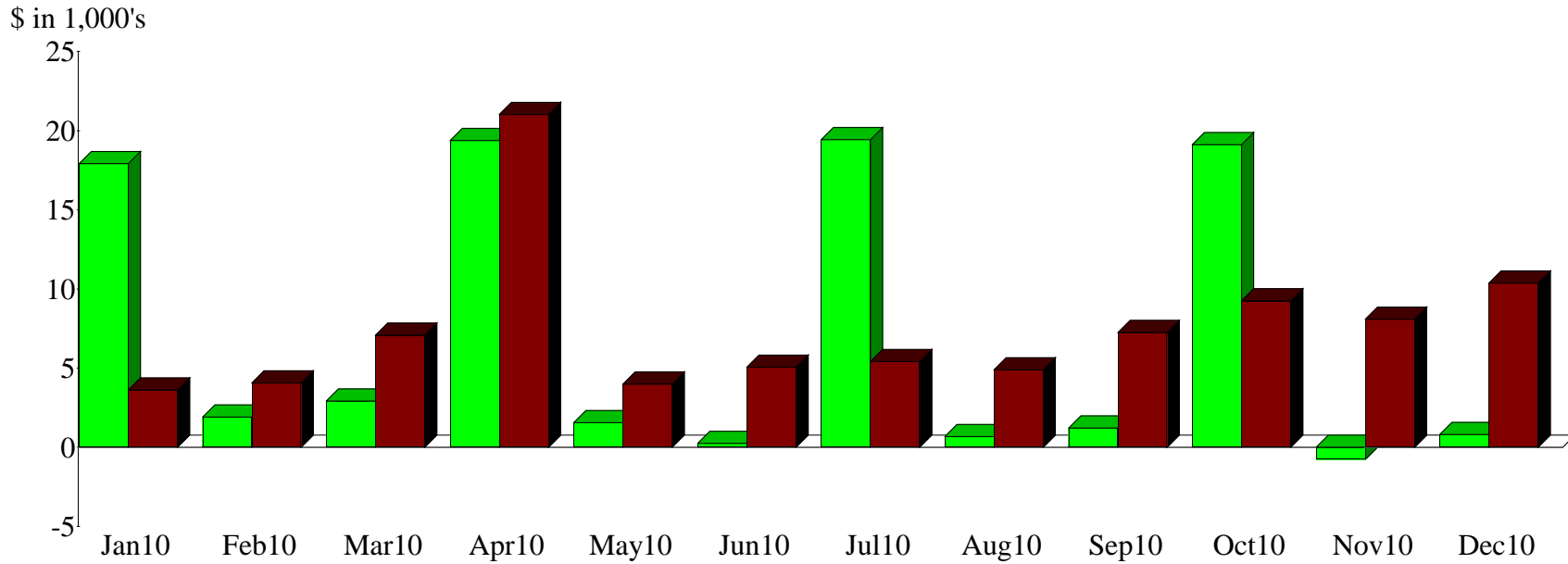
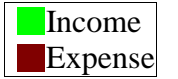
Expense Summary
January through December 2010

6100 · Meeting and Travel expense	%41.81
6000 · Insurance	39.78
6400 · Administration	15.82
9000 · Uncategorized Expense	2.60
Total	\$90,130.66



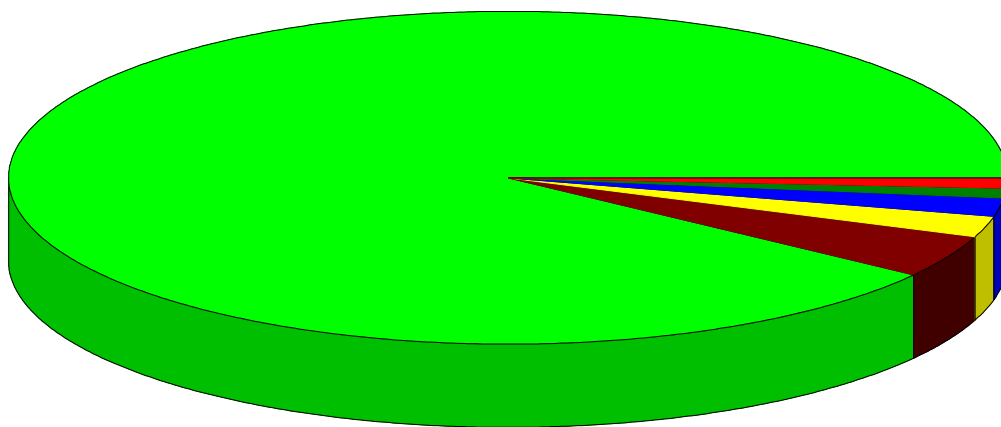
By Account

Income and Expense by Month
January through December 2010



Income Summary
January through December 2010

5010 · Pro Rata Assessments	%90.20
5310 · Hardware Sales	4.29
5410 · Foreign Travel Fees (Rule 369)	2.13
5120 · Spec Luncheon contribution	1.75
5990 · Uncategorized Income	1.02
5910 · Interest Inc	0.61
Total	\$84,437.83



By Account