

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	4,492.78	924.79	3,567.99	385.8%
1130 · CitiBank IMMA	32,386.90	74,224.63	(41,837.73)	(56.4)%
1140 · Citibank Insurance Reserve	25,304.28	25,231.11	73.17	0.3%
Total Checking/Savings	62,183.96	100,380.53	(38,196.57)	(38.1)%
Accounts Receivable				
1200 · Accounts Receivable	(250.00)	(6.00)	(244.00)	(4,066.7)%
Total Accounts Receivable	(250.00)	(6.00)	(244.00)	(4,066.7)%
Other Current Assets				
1145 · Petty Cash from ATM	500.00	0.00	500.00	100.0%
Total Other Current Assets	500.00	0.00	500.00	100.0%
Total Current Assets	62,433.96	100,374.53	(37,940.57)	(37.8)%
TOTAL ASSETS	<u>62,433.96</u>	<u>100,374.53</u>	<u>(37,940.57)</u>	<u>(37.8)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	(0.12)	(0.12)	0.00	0.0%
Total Accounts Payable	(0.12)	(0.12)	0.00	0.0%
Total Current Liabilities	(0.12)	(0.12)	0.00	0.0%
Total Liabilities	(0.12)	(0.12)	0.00	0.0%
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 · Retained Earnings	29,999.57	34,988.90	(4,989.33)	(14.3)%
Net Income	(37,940.57)	(4,989.33)	(32,951.24)	(660.4)%
Total Equity	62,434.08	100,374.65	(37,940.57)	(37.8)%
TOTAL LIABILITIES & EQUITY	<u>62,433.96</u>	<u>100,374.53</u>	<u>(37,940.57)</u>	<u>(37.8)%</u>

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April 7, 2012

Cash Basis

Sons In Retirement, Incorporated
Income and Expenditure
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
5010 · Pro Rata Assessments	
5011 · Q1 Pro rata Assessment	17,974.24
5012 · Q2 Pro Rata Assessment	18,030.00
5013 · Q3 Pro rata Assessment	17,548.85
5014 · Q4 Pro rata Assessment	16,907.32
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Total 5010 · Pro Rata Assessments	70,460.41
5120 · Spec Luncheon contribution	1,350.15
5310 · Hardware Sales	4,492.25
5410 · Foreign Travel Fees (Rule 369)	1,470.00
5910 · Interest Inc	245.94
5990 · Uncategorized Income	
5991 · Branch closing	1,240.78
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Total 5990 · Uncategorized Income	1,240.78
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Total Income	79,259.53
Expense	
6000 · Insurance	
6010 · Commercial Package - Travelers	23,620.00
6020 · Directors and Officers	1,315.00
6030 · Foreign Travel Liability	2,774.00
6040 · Umbrella	9,042.00
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Total 6000 · Insurance	36,751.00
6050 · Promotional	
60501 · Exhibitions/Fairs	7,974.57
60503 · Banners	14,869.26
60505 · Giveaways	2,877.04
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Total 6050 · Promotional	25,720.87
6100 · Meeting and Travel expense	
6110 · Lodging	457.11
6130 · Meals	1,230.81
6150 · Mileage and Tolls	7,236.06
6180 · State Meeting Meals	4,250.00
6193 · State Board Meetings	
61931 · Mileage and Tolls	4,067.55
61932 · Lodging	292.49
61933 · Meals	604.10
61934 · Facility Rental	667.00
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Total 6193 · State Board Meetings	5,631.14

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	<u>Jan - Dec 11</u>
6194 · Region Area and Branch Meetings	
6195 · Officer Induction and SIR award	
61951 · Mileage and Tolls	3,220.00
61952 · Lodging	390.98
61953 · Meals	639.19
61954 · Frames Pins etc	232.18
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Total 6195 · Officer Induction and SIR award	4,482.35
6196 · Training	
61961 · Mileage and Tolls	710.50
61962 · Lodging	121.49
61963 · Meals	478.08
61964 · Facilities	406.75
61965 · Materials	312.18
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Total 6196 · Training	2,029.00
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Total 6194 · Region Area and Branch Meetings	6,511.35
6197 · Annual General Meeting	
61971 · Mileage and tolls	1,865.20
61972 · Lodging	56.25
61973 · meals	141.54
61974 · Facilities	165.00
6455 · AGM attendee memento	1,189.68
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Total 6197 · Annual General Meeting	3,417.67
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Total 6100 · Meeting and Travel expense	28,734.14
6370 · Committees	
6305 · Training Committee	
6307 · Mileage and Tolls	742.15
6311 · Meals	60.88
6315 · Annual Fall Training	
6316 · Mileage and tolls	1,449.20
6317 · Lodging	213.77
6319 · Meals	105.59
6321 · Facility Rental	500.00
6323 · Materials/slides/handouts	30.60
6324 · Leadership Guide	870.00
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Total 6315 · Annual Fall Training	3,169.16
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Total 6305 · Training Committee	3,972.19

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	<u>Jan - Dec 11</u>
6355 · Golf Committee	
6357 · Mileage and Tolls	172.00
6358 · Lodging	87.90
6359 · Meals	41.13
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Total 6355 · Golf Committee	301.03
6375 · Infosys Committee	
6377 · Mileage and Tolls	975.50
6378 · meals	440.01
6379 · Lodging	211.55
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Total 6375 · Infosys Committee	1,627.06
6385 · Travel Committee	
6387 · Mileage and Tolls	849.50
6389 · Meals	185.79
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Total 6385 · Travel Committee	1,035.29
6390 · Bowling Committee	
6391 · Mileage and Tolls	25.00
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Total 6390 · Bowling Committee	25.00
6395 · Insurance Committee	
63951 · Mileage and Tolls	448.00
63953 · Meals	47.00
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Total 6395 · Insurance Committee	495.00
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Total 6370 · Committees	7,455.57
6400 · Administration	
6410 · Bank Charge	135.02
6430 · Printing and Copies	663.74
6440 · SI-100's	1,720.00
6450 · Supplies	2,562.46
6470 · Postage	1,837.20
6480 · Telephone	354.18
6483 · Web site/Server	478.90
6499 · Miscellaneous	4,349.89
6510 · Hardware Purchase	
6511 · Hardware item cost	5,870.21
6512 · Shipping and handling	188.25
6513 · Sales Tax	173.14
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Total 6510 · Hardware Purchase	6,231.60
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Total 6400 · Administration	18,332.99
66900 · Reconciliation Discrepancies	0.00

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January through December 2011

	<u>Jan - Dec 11</u>
9000 · Uncategorized Expense	
9010 · Disbursements to Branch	305.53
Total 9000 · Uncategorized Expense	<u>305.53</u>
Total Expense	<u>117,300.10</u>
Net Ordinary Income	(38,040.57)
Other Income/Expense	
Other Income	
4000 · Donation	100.00
Total Other Income	<u>100.00</u>
Net Other Income	<u>100.00</u>
Net Income	<u><u>(37,940.57)</u></u>