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April 7, 2012
Cash Basis

Sons In Retirement, Incorporated
Balance Sheet
As of January 31, 2012

	<u>Jan 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Citibank Checking	4,805.05	4,492.78	312.27
1130 · CitiBank IMMA	46,477.53	32,386.90	14,090.63
1140 · Citibank Insurance Reserve	25,313.72	25,304.28	9.44
Total Checking/Savings	<u>76,596.30</u>	<u>62,183.96</u>	<u>14,412.34</u>
Accounts Receivable			
1200 · Accounts Receivable	(538.00)	(250.00)	(288.00)
Total Accounts Receivable	<u>(538.00)</u>	<u>(250.00)</u>	<u>(288.00)</u>
Other Current Assets			
1145 · Petty Cash from ATM	0.00	500.00	(500.00)
Total Other Current Assets	<u>0.00</u>	<u>500.00</u>	<u>(500.00)</u>
Total Current Assets	<u>76,058.30</u>	<u>62,433.96</u>	<u>13,624.34</u>
TOTAL ASSETS	<u>76,058.30</u>	<u>62,433.96</u>	<u>13,624.34</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	(0.12)	(0.12)	0.00
Total Accounts Payable	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>
Total Current Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>
Total Liabilities	<u>(0.12)</u>	<u>(0.12)</u>	<u>0.00</u>
Equity			
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00
3900 · Retained Earnings	(7,941.00)	29,999.57	(37,940.57)
Net Income	13,624.34	(37,940.57)	51,564.91
Total Equity	<u>76,058.42</u>	<u>62,434.08</u>	<u>13,624.34</u>
TOTAL LIABILITIES & EQUITY	<u>76,058.30</u>	<u>62,433.96</u>	<u>13,624.34</u>

Sons In Retirement, Incorporated
Income and Expenditure Jan 2012 and Jan 2011
January 2012

	Jan 12	Jan 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	16,195.57	132.00	16,063.57	12,169.4%
5012 · Q2 Pro Rata Assessment	180.00	0.00	180.00	100.0%
5013 · Q3 Pro rata Assessment	188.43	0.00	188.43	100.0%
5014 · Q4 Pro rata Assessment	(222.57)	0.00	(222.57)	(100.0)%
Total 5010 · Pro Rata Assessments	16,341.43	132.00	16,209.43	12,279.9%
5120 · Spec Luncheon contribution	17.57	0.00	17.57	100.0%
5310 · Hardware Sales	2,962.75	0.00	2,962.75	100.0%
5910 · Interest Inc	18.32	29.93	(11.61)	(38.8)%
5990 · Uncategorized Income				
5991 · Branch closing	341.87	0.00	341.87	100.0%
Total 5990 · Uncategorized Income	341.87	0.00	341.87	100.0%
Total Income	19,681.94	161.93	19,520.01	12,054.6%
Expense				
6100 · Meeting and Travel expense				
6110 · Lodging	73.04	162.31	(89.27)	(55.0)%
6130 · Meals	396.34	84.00	312.34	371.8%
6150 · Mileage and Tolls	1,414.60	1,603.31	(188.71)	(11.8)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	910.81	680.25	230.56	33.9%
61932 · Lodging	92.99	56.25	36.74	65.3%
61933 · Meals	238.30	54.13	184.17	340.2%
61934 · Facility Rental	100.00	93.00	7.00	7.5%
Total 6193 · State Board Meetings	1,342.10	883.63	458.47	51.9%
6194 · Region Area and Branch Meetings				
6195 · Officer Induction and SIR award				
61951 · Mileage and Tolls	180.00	145.70	34.30	23.5%
61952 · Lodging	128.00	0.00	128.00	100.0%
61953 · Meals	34.00	85.00	(51.00)	(60.0)%
61954 · Frames Pins etc	76.83	13.01	63.82	490.6%
Total 6195 · Officer Induction and SIR award	418.83	243.71	175.12	71.9%
6196 · Training				
61961 · Mileage and Tolls	154.50	31.00	123.50	398.4%
61963 · Meals	94.00	17.97	76.03	423.1%
Total 6196 · Training	248.50	48.97	199.53	407.5%
Total 6194 · Region Area and Branch Meetings	667.33	292.68	374.65	128.0%
6197 · Annual General Meeting				
61971 · Mileage and tolls	122.64	0.00	122.64	100.0%
Total 6197 · Annual General Meeting	122.64	0.00	122.64	100.0%
Total 6100 · Meeting and Travel expense	4,016.05	3,025.93	990.12	32.7%

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April 7, 2012

Cash Basis

Sons In Retirement, Incorporated
Income and Expenditure Jan 2012 and Jan 2011
January 2012

	Jan 12	Jan 11	\$ Change	% Change
6370 · Committees				
6335 · G&M Committee				
6337 · Mileage and Tolls	103.00	0.00	103.00	100.0%
Total 6335 · G&M Committee	103.00	0.00	103.00	100.0%
6375 · Infosys Committee				
6377 · Mileage and Tolls	39.60	0.00	39.60	100.0%
Total 6375 · Infosys Committee	39.60	0.00	39.60	100.0%
6385 · Travel Committee				
6387 · Mileage and Tolls	132.00	0.00	132.00	100.0%
6389 · Meals	34.53	0.00	34.53	100.0%
Total 6385 · Travel Committee	166.53	0.00	166.53	100.0%
6395 · Insurance Committee				
63951 · Mileage and Tolls	557.00	0.00	557.00	100.0%
63952 · Lodging	119.20	0.00	119.20	100.0%
63953 · Meals	67.62	0.00	67.62	100.0%
Total 6395 · Insurance Committee	743.82	0.00	743.82	100.0%
Total 6370 · Committees	1,052.95	0.00	1,052.95	100.0%
6400 · Administration				
6410 · Bank Charge	11.05	10.00	1.05	10.5%
6430 · Printing and Copies	102.64	27.75	74.89	269.9%
6450 · Supplies	311.36	223.37	87.99	39.4%
6470 · Postage	301.53	41.07	260.46	634.2%
6480 · Telephone	67.63	0.00	67.63	100.0%
6485 · Software	194.39	0.00	194.39	100.0%
Total 6400 · Administration	988.60	302.19	686.41	227.2%
Total Expense	6,057.60	3,328.12	2,729.48	82.0%
Net Ordinary Income	13,624.34	(3,166.19)	16,790.53	530.3%
Net Income	13,624.34	(3,166.19)	16,790.53	530.3%