

7:21 AM

April 8, 2012
Cash Basis

Sons In Retirement, Incorporated

Balance Sheet Prev Year Comparison

As of March 31, 2012

	Mar 31, 12	Mar 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Citibank Checking	4,199.51	12,032.22	(7,832.71)
1130 · CitiBank IMMA	32,068.30	69,280.55	(37,212.25)
1140 · Citibank Insurance Reserve	25,318.73	25,250.95	67.78
Total Checking/Savings	61,586.54	106,563.72	(44,977.18)
Accounts Receivable			
1200 · Accounts Receivable	(636.00)	(201.00)	(435.00)
Total Accounts Receivable	(636.00)	(201.00)	(435.00)
Other Current Assets			
1499 · Undeposited Funds	1,776.00	80.00	1,696.00
Total Other Current Assets	1,776.00	80.00	1,696.00
Total Current Assets	62,726.54	106,442.72	(43,716.18)
TOTAL ASSETS	62,726.54	106,442.72	(43,716.18)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	(0.12)	(0.12)	0.00
Total Accounts Payable	(0.12)	(0.12)	0.00
Total Current Liabilities	(0.12)	(0.12)	0.00
Total Liabilities	(0.12)	(0.12)	0.00
Equity			
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00
3900 · Retained Earnings	(7,941.00)	29,999.57	(37,940.57)
Net Income	292.58	6,068.19	(5,775.61)
Total Equity	62,726.66	106,442.84	(43,716.18)
TOTAL LIABILITIES & EQUITY	62,726.54	106,442.72	(43,716.18)

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Cash Basis

Sons In Retirement, Incorporated

Income and expenditure March 2012 compared with March 2011

March 2012

	Mar 12	Mar 11	\$ Change
Ordinary Income/Expense			
Income			
5010 · Pro Rata Assessments			
5011 · Q1 Pro rata Assessment	797.00	186.06	610.94
5012 · Q2 Pro Rata Assessment	5,376.00	0.00	5,376.00
5013 · Q3 Pro rata Assessment	(5.00)	0.00	(5.00)
5014 · Q4 Pro rata Assessment	117.00	0.00	117.00
Total 5010 · Pro Rata Assessments	6,285.00	186.06	6,098.94
5310 · Hardware Sales	0.00	230.50	(230.50)
5410 · Foreign Travel Fees (Rule 369)	140.00	160.00	(20.00)
5910 · Interest Inc	0.00	24.08	(24.08)
5990 · Uncategorized Income			
5991 · Branch closing	0.00	1,240.78	(1,240.78)
Total 5990 · Uncategorized Income	0.00	1,240.78	(1,240.78)
Total Income	6,425.00	1,841.42	4,583.58
Expense			
6000 · Insurance			
6010 · Commercial Package - Travelers	5,999.75	0.00	5,999.75
6020 · Directors and Officers	2,924.00	1,315.00	1,609.00
6030 · Foreign Travel Liability	1,217.00	2,774.00	(1,557.00)
6040 · Umbrella	2,314.50	0.00	2,314.50
Total 6000 · Insurance	12,455.25	4,089.00	8,366.25
6100 · Meeting and Travel expense			
6130 · Meals	78.00	11.91	66.09
6150 · Mileage and Tolls	158.50	61.20	97.30
6193 · State Board Meetings			
61931 · Mileage and Tolls	92.50	49.50	43.00
61933 · Meals	123.00	0.00	123.00
Total 6193 · State Board Meetings	215.50	49.50	166.00
6194 · Region Area and Branch Meetings			
6195 · Officer Induction and SIR award			
61951 · Mileage and Tolls	6.50	0.00	6.50
Total 6195 · Officer Induction and SIR award	6.50	0.00	6.50

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6196 · Training			
61961 · Mileage and Tolls	300.50	48.50	252.00
61963 · Meals	43.19	19.45	23.74
61965 · Materials	0.00	61.77	(61.77)
Total 6196 · Training	<u>343.69</u>	<u>129.72</u>	<u>213.97</u>
Total 6194 · Region Area and Branch Meetings	<u>350.19</u>	<u>129.72</u>	<u>220.47</u>
Total 6100 · Meeting and Travel expense	802.19	252.33	549.86
6370 · Committees			
6305 · Training Committee			
6307 · Mileage and Tolls	64.00	0.00	64.00
6311 · Meals	123.26	0.00	123.26
Total 6305 · Training Committee	<u>187.26</u>	<u>0.00</u>	<u>187.26</u>
6375 · Infosys Committee			
6377 · Mileage and Tolls	117.00	199.00	(82.00)
6378 · meals	0.00	402.01	(402.01)
6379 · Lodging	0.00	111.87	(111.87)
Total 6375 · Infosys Committee	<u>117.00</u>	<u>712.88</u>	<u>(595.88)</u>
6390 · Bowling Committee			
6391 · Mileage and Tolls	151.50	0.00	151.50
Total 6390 · Bowling Committee	<u>151.50</u>	<u>0.00</u>	<u>151.50</u>
Total 6370 · Committees	455.76	712.88	(257.12)
6400 · Administration			
6410 · Bank Charge	0.00	33.90	(33.90)
6430 · Printing and Copies	117.02	25.58	91.44
6450 · Supplies	110.00	155.77	(45.77)
6470 · Postage	6.60	0.00	6.60
6480 · Telephone	0.00	31.42	(31.42)
6483 · Web site/Server	0.00	478.90	(478.90)
6499 · Miscellaneous	120.00	100.00	20.00
6510 · Hardware Purchase			
6511 · Hardware item cost	1,866.96	112.75	1,754.21

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6512 · Shipping and handling	18.42	15.51	2.91
6513 · Sales Tax	72.33	9.87	62.46
Total 6510 · Hardware Purchase	<u>1,957.71</u>	<u>138.13</u>	<u>1,819.58</u>
Total 6400 · Administration	<u>2,311.33</u>	<u>963.70</u>	<u>1,347.63</u>
Total Expense	<u>16,024.53</u>	<u>6,017.91</u>	<u>10,006.62</u>
Net Ordinary Income	<u>(9,599.53)</u>	<u>(4,176.49)</u>	<u>(5,423.04)</u>
Net Income	<u>(9,599.53)</u>	<u>(4,176.49)</u>	<u>(5,423.04)</u>