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May 11, 2012
Cash Basis

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
As of April 30, 2012

| | <u>Apr 30, 12</u> | <u>Apr 30, 11</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|--------------------------|---------------------------|-----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1100 · Citibank Checking | 4,337.82 | 9,342.46 | (5,004.64) | (53.6)% |
| 1130 · CitiBank IMMA | 57,055.72 | 69,297.63 | (12,241.91) | (17.7)% |
| 1140 · Citibank Insurance Reserve | 25,323.92 | 25,257.18 | 66.74 | 0.3% |
| Total Checking/Savings | <u>86,717.46</u> | <u>103,897.27</u> | <u>(17,179.81)</u> | <u>(16.5)%</u> |
| Accounts Receivable | | | | |
| 1200 · Accounts Receivable | (259.00) | (105.00) | (154.00) | (146.7)% |
| Total Accounts Receivable | <u>(259.00)</u> | <u>(105.00)</u> | <u>(154.00)</u> | <u>(146.7)%</u> |
| Other Current Assets | | | | |
| 1499 · Undeposited Funds | 103.00 | 0.00 | 103.00 | 100.0% |
| Total Other Current Assets | <u>103.00</u> | <u>0.00</u> | <u>103.00</u> | <u>100.0%</u> |
| Total Current Assets | <u>86,561.46</u> | <u>103,792.27</u> | <u>(17,230.81)</u> | <u>(16.6)%</u> |
| TOTAL ASSETS | <u>86,561.46</u> | <u>103,792.27</u> | <u>(17,230.81)</u> | <u>(16.6)%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 2000 · Accounts Payable | 0.00 | (66.12) | 66.12 | 100.0% |
| Total Accounts Payable | <u>0.00</u> | <u>(66.12)</u> | <u>66.12</u> | <u>100.0%</u> |
| Total Current Liabilities | <u>0.00</u> | <u>(66.12)</u> | <u>66.12</u> | <u>100.0%</u> |
| Total Liabilities | <u>0.00</u> | <u>(66.12)</u> | <u>66.12</u> | <u>100.0%</u> |
| Equity | | | | |
| 3000 · Opening Bal Equity | 70,375.08 | 70,375.08 | 0.00 | 0.0% |
| 3900 · Retained Earnings | (7,805.00) | 29,999.57 | (37,804.57) | (126.0)% |
| Net Income | 23,991.38 | 3,483.74 | 20,507.64 | 588.7% |
| Total Equity | <u>86,561.46</u> | <u>103,858.39</u> | <u>(17,296.93)</u> | <u>(16.7)%</u> |
| TOTAL LIABILITIES & EQUITY | <u>86,561.46</u> | <u>103,792.27</u> | <u>(17,230.81)</u> | <u>(16.6)%</u> |

Sons In Retirement, Incorporated
Income and expenditures with previous Year Comparison
April 2012

| | Apr 12 | Apr 11 | \$ Change | % Change |
|-----------------------------------------------------|-------------|-----------|-------------|----------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5010 · Pro Rata Assessments | | | | |
| 5011 · Q1 Pro rata Assessment | 107.91 | 102.00 | 5.91 | 5.8% |
| 5012 · Q2 Pro Rata Assessment | 11,808.00 | 16,145.00 | (4,337.00) | (26.9)% |
| 5013 · Q3 Pro rata Assessment | (9.00) | 0.00 | (9.00) | (100.0)% |
| 5014 · Q4 Pro rata Assessment | 85.09 | 0.00 | 85.09 | 100.0% |
| Total 5010 · Pro Rata Assessments | 11,992.00 | 16,247.00 | (4,255.00) | (26.2)% |
| 5310 · Hardware Sales | 1,578.50 | 270.75 | 1,307.75 | 483.0% |
| 5410 · Foreign Travel Fees (Rule 369) | 730.00 | 470.00 | 260.00 | 55.3% |
| 5910 · Interest Inc | 14.89 | 23.31 | (8.42) | (36.1)% |
| 5990 · Uncategorized Income | | | | |
| 5991 · Branch closing | 2,297.22 | 0.00 | 2,297.22 | 100.0% |
| Total 5990 · Uncategorized Income | 2,297.22 | 0.00 | 2,297.22 | 100.0% |
| Total Income | 16,612.61 | 17,011.06 | (398.45) | (2.3)% |
| Gross Profit | 16,612.61 | 17,011.06 | (398.45) | (2.3)% |
| Expense | | | | |
| 6000 · Insurance | | | | |
| 6010 · Commercial Package - Travelers | 1,999.91 | 1,844.23 | 155.68 | 8.4% |
| 6040 · Umbrella | 771.50 | 9,042.00 | (8,270.50) | (91.5)% |
| Total 6000 · Insurance | 2,771.41 | 10,886.23 | (8,114.82) | (74.5)% |
| 6050 · Promotional | | | | |
| 60503 · Banners | (185.00) | 0.00 | (185.00) | (100.0)% |
| 60508 · Recovery of 2011 Promo Items | (11,000.00) | 0.00 | (11,000.00) | (100.0)% |
| Total 6050 · Promotional | (11,185.00) | 0.00 | (11,185.00) | (100.0)% |
| 6100 · Meeting and Travel expense | | | | |
| 6110 · Lodging | 0.00 | 90.89 | (90.89) | (100.0)% |
| 6130 · Meals | 83.40 | 234.99 | (151.59) | (64.5)% |
| 6150 · Mileage and Tolls | 420.00 | 830.15 | (410.15) | (49.4)% |
| 6180 · State Meeting Meals | 0.00 | 4,250.00 | (4,250.00) | (100.0)% |
| 6193 · State Board Meetings | | | | |
| 61931 · Mileage and Tolls | 811.10 | 1,003.50 | (192.40) | (19.2)% |
| 61932 · Lodging | 111.88 | 56.25 | 55.63 | 98.9% |
| 61933 · Meals | 0.00 | 45.86 | (45.86) | (100.0)% |
| 61934 · Facility Rental | 54.00 | 108.00 | (54.00) | (50.0)% |
| Total 6193 · State Board Meetings | 976.98 | 1,213.61 | (236.63) | (19.5)% |
| 6194 · Region Area and Branch Meetings | | | | |
| 6195 · Inductions/Awards/Meetings | | | | |
| 61951 · Mileage and Tolls | 745.50 | 276.00 | 469.50 | 170.1% |
| 61952 · Lodging | 43.95 | 0.00 | 43.95 | 100.0% |
| 61953 · Meals | 119.03 | 46.00 | 73.03 | 158.8% |
| Total 6195 · Inductions/Awards/Meetings | 908.48 | 322.00 | 586.48 | 182.1% |
| 6196 · Training | | | | |
| 61961 · Mileage and Tolls | 79.00 | 122.50 | (43.50) | (35.5)% |
| 61963 · Meals | 119.15 | 146.80 | (27.65) | (18.8)% |
| 61964 · Facilities | 0.00 | 68.00 | (68.00) | (100.0)% |
| Total 6196 · Training | 198.15 | 337.30 | (139.15) | (41.3)% |
| Total 6194 · Region Area and Branch Meetings | 1,106.63 | 659.30 | 447.33 | 67.9% |
| Total 6100 · Meeting and Travel expense | 2,587.01 | 7,278.94 | (4,691.93) | (64.5)% |

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May 11, 2012

Cash Basis

Sons In Retirement, Incorporated
Income and expenditures with previous Year Comparison
April 2012

| | Apr 12 | Apr 11 | \$ Change | % Change |
|-------------------------------------------|------------------|-------------------|------------------|---------------|
| 6370 · Committees | | | | |
| 6305 · Training Committee | | | | |
| 6307 · Mileage and Tolls | 30.50 | 0.00 | 30.50 | 100.0% |
| Total 6305 · Training Committee | 30.50 | 0.00 | 30.50 | 100.0% |
| 6335 · G&M Committee | | | | |
| 6337 · Mileage and Tolls | 55.00 | 0.00 | 55.00 | 100.0% |
| Total 6335 · G&M Committee | 55.00 | 0.00 | 55.00 | 100.0% |
| 6375 · Infosys Committee | | | | |
| 6377 · Mileage and Tolls | 0.00 | 162.00 | (162.00) | (100.0)% |
| Total 6375 · Infosys Committee | 0.00 | 162.00 | (162.00) | (100.0)% |
| 6385 · Travel Committee | | | | |
| 6387 · Mileage and Tolls | 70.00 | 220.00 | (150.00) | (68.2)% |
| 6389 · Meals | 12.29 | 42.62 | (30.33) | (71.2)% |
| Total 6385 · Travel Committee | 82.29 | 262.62 | (180.33) | (68.7)% |
| Total 6370 · Committees | 167.79 | 424.62 | (256.83) | (60.5)% |
| 6400 · Administration | | | | |
| 6410 · Bank Charge | 10.00 | 0.00 | 10.00 | 100.0% |
| 6430 · Printing and Copies | 16.44 | 45.27 | (28.83) | (63.7)% |
| 6440 · SI-100's | 0.00 | 0.00 | 0.00 | 0.0% |
| 6450 · Supplies | 333.76 | 300.17 | 33.59 | 11.2% |
| 6470 · Postage | 168.00 | 352.86 | (184.86) | (52.4)% |
| 6480 · Telephone | 0.00 | 103.89 | (103.89) | (100.0)% |
| 6499 · Miscellaneous | | | | |
| 6500 · Recovery of 2011 Misc Items | (4,000.00) | 0.00 | (4,000.00) | (100.0)% |
| 6499 · Miscellaneous - Other | 11.18 | 0.00 | 11.18 | 100.0% |
| Total 6499 · Miscellaneous | (3,988.82) | 0.00 | (3,988.82) | (100.0)% |
| Total 6400 · Administration | (3,460.62) | 802.19 | (4,262.81) | (531.4)% |
| 9000 · Uncategorized Expense | | | | |
| 9010 · Disbursements to Branch | 2,297.22 | 305.53 | 1,991.69 | 651.9% |
| Total 9000 · Uncategorized Expense | 2,297.22 | 305.53 | 1,991.69 | 651.9% |
| Total Expense | (6,822.19) | 19,697.51 | (26,519.70) | (134.6)% |
| Net Ordinary Income | 23,434.80 | (2,686.45) | 26,121.25 | 972.3% |
| Net Income | 23,434.80 | (2,686.45) | 26,121.25 | 972.3% |

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May 11, 2012

Cash Basis

Sons In Retirement, Incorporated
Income and Expenditures Jan to April 2012 with Previous Year
January through April 2012

| | Jan - Apr 12 | Jan - Apr 11 | \$ Change | % Change |
|-----------------------------------------------------|--------------------|------------------|--------------------|-----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 5010 · Pro Rata Assessments | | | | |
| 5011 · Q1 Pro rata Assessment | 18,379.23 | 17,588.56 | 790.67 | 4.5% |
| 5012 · Q2 Pro Rata Assessment | 17,357.00 | 16,145.00 | 1,212.00 | 7.5% |
| 5013 · Q3 Pro rata Assessment | 319.43 | 0.00 | 319.43 | 100.0% |
| 5014 · Q4 Pro rata Assessment | 985.77 | 0.00 | 985.77 | 100.0% |
| Total 5010 · Pro Rata Assessments | 37,041.43 | 33,733.56 | 3,307.87 | 9.8% |
| 5120 · Spec Luncheon contribution | 26.57 | 0.00 | 26.57 | 100.0% |
| 5310 · Hardware Sales | 4,541.25 | 1,956.75 | 2,584.50 | 132.1% |
| 5410 · Foreign Travel Fees (Rule 369) | 1,040.00 | 720.00 | 320.00 | 44.4% |
| 5910 · Interest Inc | 53.99 | 99.07 | (45.08) | (45.5)% |
| 5990 · Uncategorized Income | | | | |
| 5991 · Branch closing | 2,639.09 | 1,240.78 | 1,398.31 | 112.7% |
| Total 5990 · Uncategorized Income | 2,639.09 | 1,240.78 | 1,398.31 | 112.7% |
| Total Income | 45,342.33 | 37,750.16 | 7,592.17 | 20.1% |
| Gross Profit | 45,342.33 | 37,750.16 | 7,592.17 | 20.1% |
| Expense | | | | |
| 6000 · Insurance | | | | |
| 6010 · Commercial Package - Travelers | 7,999.66 | 1,844.23 | 6,155.43 | 333.8% |
| 6020 · Directors and Officers | 2,924.00 | 1,315.00 | 1,609.00 | 122.4% |
| 6030 · Foreign Travel Liability | 1,217.00 | 2,774.00 | (1,557.00) | (56.1)% |
| 6040 · Umbrella | 3,086.00 | 9,042.00 | (5,956.00) | (65.9)% |
| Total 6000 · Insurance | 15,226.66 | 14,975.23 | 251.43 | 1.7% |
| 6050 · Promotional | | | | |
| 60503 · Banners | (185.00) | 0.00 | (185.00) | (100.0)% |
| 60508 · Recovery of 2011 Promo Items | (11,000.00) | 0.00 | (11,000.00) | (100.0)% |
| Total 6050 · Promotional | (11,185.00) | 0.00 | (11,185.00) | (100.0)% |
| 6100 · Meeting and Travel expense | | | | |
| 6110 · Lodging | 73.04 | 320.11 | (247.07) | (77.2)% |
| 6130 · Meals | 609.74 | 404.76 | 204.98 | 50.6% |
| 6150 · Mileage and Tolls | 2,401.10 | 3,817.11 | (1,416.01) | (37.1)% |
| 6180 · State Meeting Meals | 3,841.25 | 4,250.00 | (408.75) | (9.6)% |
| 6193 · State Board Meetings | | | | |
| 61931 · Mileage and Tolls | 1,904.41 | 2,000.75 | (96.34) | (4.8)% |
| 61932 · Lodging | 204.87 | 179.99 | 24.88 | 13.8% |
| 61933 · Meals | 361.30 | 114.29 | 247.01 | 216.1% |
| 61934 · Facility Rental | 154.00 | 201.00 | (47.00) | (23.4)% |
| Total 6193 · State Board Meetings | 2,624.58 | 2,496.03 | 128.55 | 5.2% |
| 6194 · Region Area and Branch Meetings | | | | |
| 6195 · Inductions/Awards/Meetings | | | | |
| 61951 · Mileage and Tolls | 1,180.25 | 670.70 | 509.55 | 76.0% |
| 61952 · Lodging | 171.95 | 0.00 | 171.95 | 100.0% |
| 61953 · Meals | 185.03 | 143.00 | 42.03 | 29.4% |
| 61954 · Frames Pins etc | 153.69 | 13.01 | 140.68 | 1,081.3% |
| Total 6195 · Inductions/Awards/Meetings | 1,690.92 | 826.71 | 864.21 | 104.5% |
| 6196 · Training | | | | |
| 61961 · Mileage and Tolls | 570.50 | 283.50 | 287.00 | 101.2% |
| 61963 · Meals | 260.34 | 184.22 | 76.12 | 41.3% |
| 61964 · Facilities | 50.00 | 68.00 | (18.00) | (26.5)% |
| 61965 · Materials | 11.98 | 71.32 | (59.34) | (83.2)% |
| Total 6196 · Training | 892.82 | 607.04 | 285.78 | 47.1% |
| Total 6194 · Region Area and Branch Meetings | 2,583.74 | 1,433.75 | 1,149.99 | 80.2% |

Sons In Retirement, Incorporated
Income and Expenditures Jan to April 2012 with Previous Year
January through April 2012

| | Jan - Apr 12 | Jan - Apr 11 | \$ Change | % Change |
|------------------------------------------------|--------------|--------------|------------|------------|
| 6197 · Annual General Meeting | | | | |
| 61971 · Mileage and tolls | 122.64 | 0.00 | 122.64 | 100.0% |
| Total 6197 · Annual General Meeting | 122.64 | 0.00 | 122.64 | 100.0% |
| Total 6100 · Meeting and Travel expense | 12,256.09 | 12,721.76 | (465.67) | (3.7)% |
| 6370 · Committees | | | | |
| 6305 · Training Committee | | | | |
| 6307 · Mileage and Tolls | 205.50 | 0.00 | 205.50 | 100.0% |
| 6311 · Meals | 123.26 | 0.00 | 123.26 | 100.0% |
| Total 6305 · Training Committee | 328.76 | 0.00 | 328.76 | 100.0% |
| 6335 · G&M Committee | | | | |
| 6337 · Mileage and Tolls | 231.50 | 0.00 | 231.50 | 100.0% |
| 6341 · Meals | 103.48 | 0.00 | 103.48 | 100.0% |
| Total 6335 · G&M Committee | 334.98 | 0.00 | 334.98 | 100.0% |
| 6375 · Infosys Committee | | | | |
| 6377 · Mileage and Tolls | 156.60 | 550.00 | (393.40) | (71.5)% |
| 6378 · meals | 0.00 | 440.01 | (440.01) | (100.0)% |
| 6379 · Lodging | 0.00 | 211.55 | (211.55) | (100.0)% |
| Total 6375 · Infosys Committee | 156.60 | 1,201.56 | (1,044.96) | (87.0)% |
| 6385 · Travel Committee | | | | |
| 6387 · Mileage and Tolls | 290.50 | 220.00 | 70.50 | 32.1% |
| 6389 · Meals | 63.27 | 42.62 | 20.65 | 48.5% |
| Total 6385 · Travel Committee | 353.77 | 262.62 | 91.15 | 34.7% |
| 6390 · Bowling Committee | | | | |
| 6391 · Mileage and Tolls | 151.50 | 0.00 | 151.50 | 100.0% |
| Total 6390 · Bowling Committee | 151.50 | 0.00 | 151.50 | 100.0% |
| 6395 · Insurance Committee | | | | |
| 63951 · Mileage and Tolls | 557.00 | 125.50 | 431.50 | 343.8% |
| 63952 · Lodging | 119.20 | 0.00 | 119.20 | 100.0% |
| 63953 · Meals | 67.62 | 0.00 | 67.62 | 100.0% |
| Total 6395 · Insurance Committee | 743.82 | 125.50 | 618.32 | 492.7% |
| Total 6370 · Committees | 2,069.43 | 1,589.68 | 479.75 | 30.2% |
| 6400 · Administration | | | | |
| 6410 · Bank Charge | 21.05 | 53.90 | (32.85) | (61.0)% |
| 6430 · Printing and Copies | 302.73 | 141.75 | 160.98 | 113.6% |
| 6440 · SI-100's | 0.00 | 1,240.00 | (1,240.00) | (100.0)% |
| 6450 · Supplies | 890.01 | 969.94 | (79.93) | (8.2)% |
| 6470 · Postage | 488.89 | 467.38 | 21.51 | 4.6% |
| 6480 · Telephone | 67.63 | 135.31 | (67.68) | (50.0)% |
| 6483 · Web site/Server | 107.00 | 478.90 | (371.90) | (77.7)% |
| 6485 · Software | 194.39 | 0.00 | 194.39 | 100.0% |
| 6499 · Miscellaneous | | | | |
| 6500 · Recovery of 2011 Misc items | (4,000.00) | 0.00 | (4,000.00) | (100.0)% |
| 6499 · Miscellaneous - Other | 141.18 | 275.00 | (133.82) | (48.7)% |
| Total 6499 · Miscellaneous | (3,858.82) | 275.00 | (4,133.82) | (1,503.2)% |
| 6510 · Hardware Purchase | | | | |
| 6511 · Hardware item cost | 2,326.96 | 896.25 | 1,430.71 | 159.6% |
| 6512 · Shipping and handling | 38.73 | 37.36 | 1.37 | 3.7% |
| 6513 · Sales Tax | 107.98 | 78.43 | 29.55 | 37.7% |
| Total 6510 · Hardware Purchase | 2,473.67 | 1,012.04 | 1,461.63 | 144.4% |
| Total 6400 · Administration | 686.55 | 4,774.22 | (4,087.67) | (85.6)% |
| 66900 · Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.0% |

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May 11, 2012

Cash Basis

Sons In Retirement, Incorporated
Income and Expenditures Jan to April 2012 with Previous Year
January through April 2012

| | Jan - Apr 12 | Jan - Apr 11 | \$ Change | % Change |
|-------------------------------------------|------------------|-----------------|------------------|---------------|
| 9000 · Uncategorized Expense | | | | |
| 9010 · Disbursements to Branch | 2,297.22 | 305.53 | 1,991.69 | 651.9% |
| Total 9000 · Uncategorized Expense | 2,297.22 | 305.53 | 1,991.69 | 651.9% |
| Total Expense | 21,350.95 | 34,366.42 | (13,015.47) | (37.9)% |
| Net Ordinary Income | 23,991.38 | 3,383.74 | 20,607.64 | 609.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 4000 · Donation | 0.00 | 100.00 | (100.00) | (100.0)% |
| Total Other Income | 0.00 | 100.00 | (100.00) | (100.0)% |
| Net Other Income | 0.00 | 100.00 | (100.00) | (100.0)% |
| Net Income | 23,991.38 | 3,483.74 | 20,507.64 | 588.7% |