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June 30, 2012

Cash Basis

Sons In Retirement, Incorporated Income & Expenditures Prev Year Comparison

June 2012

	Jun 12	Jun 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	0.00	73.00	(73.00)	(100.0)%
5012 · Q2 Pro Rata Assessment	2.00	588.00	(586.00)	(99.7)%
5013 · Q3 Pro rata Assessment	2,514.00	0.00	2,514.00	100.0%
Total 5010 · Pro Rata Assessments	2,516.00	661.00	1,855.00	280.6%
5120 · Spec Luncheon contribution	157.50	0.00	157.50	100.0%
5310 · Hardware Sales	409.00	83.00	326.00	392.8%
5410 · Foreign Travel Fees (Rule 369)	0.00	105.00	(105.00)	(100.0)%
5910 · Interest Inc	15.72	21.72	(6.00)	(27.6)%
Total Income	3,098.22	870.72	2,227.50	255.8%
Gross Profit	3,098.22	870.72	2,227.50	255.8%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	1,999.91	2,721.97	(722.06)	(26.5)%
6040 · Umbrella	771.50	0.00	771.50	100.0%
Total 6000 · Insurance	2,771.41	2,721.97	49.44	1.8%
6050 · Promotional				
60501 · Exhibitions/Fairs	0.00	2,350.13	(2,350.13)	(100.0)%
Total 6050 · Promotional	0.00	2,350.13	(2,350.13)	(100.0)%
6100 · Meeting and Travel expense				
6130 · Meals	0.00	147.19	(147.19)	(100.0)%
6150 · Mileage and Tolls	51.50	545.00	(493.50)	(90.6)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	277.00	654.00	(377.00)	(57.7)%
61932 · Lodging	147.06	56.25	90.81	161.4%
61933 · Meals	22.24	42.97	(20.73)	(48.2)%
61934 · Facility Rental	54.00	66.00	(12.00)	(18.2)%
Total 6193 · State Board Meetings	500.30	819.22	(318.92)	(38.9)%
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	150.00	867.00	(717.00)	(82.7)%
61952 · Lodging	0.00	390.98	(390.98)	(100.0)%
61953 · Meals	0.00	173.13	(173.13)	(100.0)%
Total 6195 · Inductions/Awards/Meetings	150.00	1,431.11	(1,281.11)	(89.5)%
Total 6194 · Region Area and Branch Meetings	150.00	1,431.11	(1,281.11)	(89.5)%
Total 6100 · Meeting and Travel expense	701.80	2,942.52	(2,240.72)	(76.2)%
6370 · Committees				
6305 · Training Committee				
6307 · Mileage and Tolls	77.00	0.00	77.00	100.0%
Total 6305 · Training Committee	77.00	0.00	77.00	100.0%

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June 2012

	Jun 12	Jun 11	\$ Change	% Change
6375 · Infosys Committee				
6377 · Mileage and Tolls	0.00	39.00	(39.00)	(100.0)%
Total 6375 · Infosys Committee	0.00	39.00	(39.00)	(100.0)%
6395 · Insurance Committee				
63951 · Mileage and Tolls	0.00	322.50	(322.50)	(100.0)%
63953 · Meals	0.00	47.00	(47.00)	(100.0)%
Total 6395 · Insurance Committee	0.00	369.50	(369.50)	(100.0)%
Total 6370 · Committees	77.00	408.50	(331.50)	(81.2)%
6400 · Administration				
6410 · Bank Charge	10.00	0.00	10.00	100.0%
6430 · Printing and Copies	11.70	78.90	(67.20)	(85.2)%
6440 · SI-100's	320.00	0.00	320.00	100.0%
6450 · Supplies	54.99	0.00	54.99	100.0%
6470 · Postage	48.70	121.40	(72.70)	(59.9)%
6499 · Miscellaneous	0.00	808.00	(808.00)	(100.0)%
6510 · Hardware Purchase				
6511 · Hardware item cost	47.90	440.00	(392.10)	(89.1)%
6513 · Sales Tax	4.19	0.00	4.19	100.0%
Total 6510 · Hardware Purchase	52.09	440.00	(387.91)	(88.2)%
Total 6400 · Administration	497.48	1,448.30	(950.82)	(65.7)%
Total Expense	4,047.69	9,871.42	(5,823.73)	(59.0)%
Net Ordinary Income	(949.47)	(9,000.70)	8,051.23	89.5%
Net Income	(949.47)	(9,000.70)	8,051.23	89.5%

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Cash Basis

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
 As of June 30, 2012

	<u>Jun 30, 12</u>	<u>Jun 30, 11</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	3,809.71	6,446.45	(2,636.74)	(40.9)%
1130 · CitiBank IMMA	51,631.93	59,330.78	(7,698.85)	(13.0)%
1140 · Citibank Insurance Reserve	25,334.47	25,269.85	64.62	0.3%
Total Checking/Savings	<u>80,776.11</u>	<u>91,047.08</u>	<u>(10,270.97)</u>	<u>(11.3)%</u>
Accounts Receivable				
1200 · Accounts Receivable	0.00	(105.00)	105.00	100.0%
Total Accounts Receivable	<u>0.00</u>	<u>(105.00)</u>	<u>105.00</u>	<u>100.0%</u>
Other Current Assets				
1499 · Undeposited Funds	0.00	272.00	(272.00)	(100.0)%
Total Other Current Assets	<u>0.00</u>	<u>272.00</u>	<u>(272.00)</u>	<u>(100.0)%</u>
Total Current Assets	<u>80,776.11</u>	<u>91,214.08</u>	<u>(10,437.97)</u>	<u>(11.4)%</u>
TOTAL ASSETS	<u>80,776.11</u>	<u>91,214.08</u>	<u>(10,437.97)</u>	<u>(11.4)%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	0.00	(0.12)	0.12	100.0%
Total Accounts Payable	<u>0.00</u>	<u>(0.12)</u>	<u>0.12</u>	<u>100.0%</u>
Total Current Liabilities	<u>0.00</u>	<u>(0.12)</u>	<u>0.12</u>	<u>100.0%</u>
Total Liabilities	<u>0.00</u>	<u>(0.12)</u>	<u>0.12</u>	<u>100.0%</u>
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 · Retained Earnings	(7,805.00)	29,999.57	(37,804.57)	(126.0)%
Net Income	18,206.03	(9,160.45)	27,366.48	298.8%
Total Equity	<u>80,776.11</u>	<u>91,214.20</u>	<u>(10,438.09)</u>	<u>(11.4)%</u>
TOTAL LIABILITIES & EQUITY	<u>80,776.11</u>	<u>91,214.08</u>	<u>(10,437.97)</u>	<u>(11.4)%</u>

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Cash Basis

Sons In Retirement, Incorporated Income & Expenditures Prev Year Comparison January through June 2012

	Jan - Jun 12	Jan - Jun 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	18,379.23	17,663.56	715.67	4.1%
5012 · Q2 Pro Rata Assessment	18,047.00	17,484.00	563.00	3.2%
5013 · Q3 Pro rata Assessment	2,833.43	0.00	2,833.43	100.0%
5014 · Q4 Pro rata Assessment	985.77	0.00	985.77	100.0%
Total 5010 · Pro Rata Assessments	40,245.43	35,147.56	5,097.87	14.5%
5120 · Spec Luncheon contribution	184.07	0.00	184.07	100.0%
5310 · Hardware Sales	5,399.75	2,194.25	3,205.50	146.1%
5410 · Foreign Travel Fees (Rule 369)	1,340.00	935.00	405.00	43.3%
5910 · Interest Inc	86.75	144.89	(58.14)	(40.1)%
5990 · Uncategorized Income				
5991 · Branch closing	2,639.09	1,240.78	1,398.31	112.7%
Total 5990 · Uncategorized Income	2,639.09	1,240.78	1,398.31	112.7%
Total Income	49,895.09	39,662.48	10,232.61	25.8%
Gross Profit	49,895.09	39,662.48	10,232.61	25.8%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	11,999.48	7,288.16	4,711.32	64.6%
6020 · Directors and Officers	2,924.00	1,315.00	1,609.00	122.4%
6030 · Foreign Travel Liability	1,217.00	2,774.00	(1,557.00)	(56.1)%
6040 · Umbrella	4,629.00	9,042.00	(4,413.00)	(48.8)%
Total 6000 · Insurance	20,769.48	20,419.16	350.32	1.7%
6050 · Promotional				
60501 · Exhibitions/Fairs	0.00	2,350.13	(2,350.13)	(100.0)%
60503 · Banners	(375.00)	0.00	(375.00)	(100.0)%
60508 · Recovery of 2011 Promo Items	(11,000.00)	0.00	(11,000.00)	(100.0)%
Total 6050 · Promotional	(11,375.00)	2,350.13	(13,725.13)	(584.0)%
6100 · Meeting and Travel expense				
6110 · Lodging	73.04	457.11	(384.07)	(84.0)%
6130 · Meals	609.74	728.46	(118.72)	(16.3)%
6150 · Mileage and Tolls	2,466.60	4,879.11	(2,412.51)	(49.5)%
6180 · State Meeting Meals	3,841.25	4,250.00	(408.75)	(9.6)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	2,870.51	2,722.75	147.76	5.4%
61932 · Lodging	351.93	236.24	115.69	49.0%
61933 · Meals	383.54	157.26	226.28	143.9%
61934 · Facility Rental	208.00	267.00	(59.00)	(22.1)%
Total 6193 · State Board Meetings	3,813.98	3,383.25	430.73	12.7%
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	1,442.75	1,586.55	(143.80)	(9.1)%
61952 · Lodging	171.95	390.98	(219.03)	(56.0)%
61953 · Meals	238.73	333.13	(94.40)	(28.3)%
61954 · Frames Pins etc	163.22	13.01	150.21	1,154.6%
Total 6195 · Inductions/Awards/Meetings	2,016.65	2,323.67	(307.02)	(13.2)%

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	Jan - Jun 12	Jan - Jun 11	\$ Change	% Change
6196 · Training				
61961 · Mileage and Tolls	570.50	283.50	287.00	101.2%
61963 · Meals	260.34	184.22	76.12	41.3%
61964 · Facilities	50.00	68.00	(18.00)	(26.5)%
61965 · Materials	11.98	71.32	(59.34)	(83.2)%
Total 6196 · Training	<u>892.82</u>	<u>607.04</u>	<u>285.78</u>	<u>47.1%</u>
Total 6194 · Region Area and Branch Meetings	2,909.47	2,930.71	(21.24)	(0.7)%
6197 · Annual General Meeting				
61971 · Mileage and tolls	227.14	0.00	227.14	100.0%
61973 · meals	12.25	0.00	12.25	100.0%
Total 6197 · Annual General Meeting	<u>239.39</u>	<u>0.00</u>	<u>239.39</u>	<u>100.0%</u>
Total 6100 · Meeting and Travel expense	13,953.47	16,628.64	(2,675.17)	(16.1)%
6370 · Committees				
6305 · Training Committee				
6307 · Mileage and Tolls	451.00	55.55	395.45	711.9%
6311 · Meals	261.15	0.00	261.15	100.0%
Total 6305 · Training Committee	<u>712.15</u>	<u>55.55</u>	<u>656.60</u>	<u>1,182.0%</u>
6335 · G&M Committee				
6337 · Mileage and Tolls	231.50	0.00	231.50	100.0%
6341 · Meals	103.48	0.00	103.48	100.0%
Total 6335 · G&M Committee	<u>334.98</u>	<u>0.00</u>	<u>334.98</u>	<u>100.0%</u>
6355 · Golf Committee				
6357 · Mileage and Tolls	103.00	100.00	3.00	3.0%
Total 6355 · Golf Committee	<u>103.00</u>	<u>100.00</u>	<u>3.00</u>	<u>3.0%</u>
6375 · Infosys Committee				
6377 · Mileage and Tolls	281.60	624.00	(342.40)	(54.9)%
6378 · meals	0.00	440.01	(440.01)	(100.0)%
6379 · Lodging	0.00	211.55	(211.55)	(100.0)%
Total 6375 · Infosys Committee	<u>281.60</u>	<u>1,275.56</u>	<u>(993.96)</u>	<u>(77.9)%</u>
6385 · Travel Committee				
6387 · Mileage and Tolls	664.00	270.00	394.00	145.9%
6389 · Meals	140.18	42.62	97.56	228.9%
Total 6385 · Travel Committee	<u>804.18</u>	<u>312.62</u>	<u>491.56</u>	<u>157.2%</u>
6390 · Bowling Committee				
6391 · Mileage and Tolls	151.50	0.00	151.50	100.0%
Total 6390 · Bowling Committee	<u>151.50</u>	<u>0.00</u>	<u>151.50</u>	<u>100.0%</u>
6395 · Insurance Committee				
63951 · Mileage and Tolls	636.00	448.00	188.00	42.0%
63952 · Lodging	119.20	0.00	119.20	100.0%
63953 · Meals	67.62	47.00	20.62	43.9%
Total 6395 · Insurance Committee	<u>822.82</u>	<u>495.00</u>	<u>327.82</u>	<u>66.2%</u>
Total 6370 · Committees	3,210.23	2,238.73	971.50	43.4%
6400 · Administration				
6410 · Bank Charge	41.05	76.70	(35.65)	(46.5)%
6430 · Printing and Copies	366.78	236.29	130.49	55.2%
6440 · SI-100's	940.00	1,240.00	(300.00)	(24.2)%
6450 · Supplies	1,104.07	1,414.92	(310.85)	(22.0)%
6470 · Postage	749.05	745.29	3.76	0.5%
6480 · Telephone	67.63	135.31	(67.68)	(50.0)%
6483 · Web site/Server	107.00	478.90	(371.90)	(77.7)%
6485 · Software	194.39	0.00	194.39	100.0%

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6499 · Miscellaneous				
6500 · Recovery of 2011 Misc items	(4,000.00)	0.00	(4,000.00)	(100.0)%
6499 · Miscellaneous - Other	151.18	1,201.29	(1,050.11)	(87.4)%
Total 6499 · Miscellaneous	(3,848.82)	1,201.29	(5,050.11)	(420.4)%
6510 · Hardware Purchase				
6511 · Hardware item cost	2,861.65	1,336.25	1,525.40	114.2%
6512 · Shipping and handling	91.23	37.36	53.87	144.2%
6513 · Sales Tax	159.63	78.43	81.20	103.5%
Total 6510 · Hardware Purchase	3,112.51	1,452.04	1,660.47	114.4%
Total 6400 · Administration	2,833.66	6,980.74	(4,147.08)	(59.4)%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	2,297.22	305.53	1,991.69	651.9%
Total 9000 · Uncategorized Expense	2,297.22	305.53	1,991.69	651.9%
Total Expense	31,689.06	48,922.93	(17,233.87)	(35.2)%
Net Ordinary Income	18,206.03	(9,260.45)	27,466.48	296.6%
Other Income/Expense				
Other Income				
4000 · Donation	0.00	100.00	(100.00)	(100.0)%
Total Other Income	0.00	100.00	(100.00)	(100.0)%
Net Other Income	0.00	100.00	(100.00)	(100.0)%
Net Income	18,206.03	(9,160.45)	27,366.48	298.8%