

Sons In Retirement, Incorporated
Income and Expenditures with Previous Year comparison
January through August 2012

	Jan - Aug 12	Jan - Aug 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	18,379.23	18,015.56	363.67	2.0%
5012 · Q2 Pro Rata Assessment	18,051.00	17,838.00	213.00	1.2%
5013 · Q3 Pro rata Assessment	17,775.94	17,225.43	550.51	3.2%
5014 · Q4 Pro rata Assessment	985.77	0.00	985.77	100.0%
Total 5010 · Pro Rata Assessments	55,191.94	53,078.99	2,112.95	4.0%
5120 · Spec Luncheon contribution	1,083.56	1,318.57	(235.01)	(17.8)%
5310 · Hardware Sales	5,896.25	3,404.75	2,491.50	73.2%
5410 · Foreign Travel Fees (Rule 369)	1,590.00	1,030.00	560.00	54.4%
5910 · Interest Inc	120.25	185.83	(65.58)	(35.3)%
5990 · Uncategorized Income				
5991 · Branch closing	2,639.09	1,240.78	1,398.31	112.7%
5992 · RV Committee account balance	1,946.98	0.00	1,946.98	100.0%
Total 5990 · Uncategorized Income	4,586.07	1,240.78	3,345.29	269.6%
Total Income	68,468.07	60,258.92	8,209.15	13.6%
Gross Profit	68,468.07	60,258.92	8,209.15	13.6%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	15,999.32	12,732.10	3,267.22	25.7%
6020 · Directors and Officers	2,924.00	1,315.00	1,609.00	122.4%
6030 · Foreign Travel Liability	1,217.00	2,774.00	(1,557.00)	(56.1)%
6040 · Umbrella	6,172.00	9,042.00	(2,870.00)	(31.7)%
Total 6000 · Insurance	26,312.32	25,863.10	449.22	1.7%
6050 · Promotional				
60501 · Exhibitions/Fairs	0.00	7,550.13	(7,550.13)	(100.0)%
60503 · Banners	(554.00)	9,477.41	(10,031.41)	(105.9)%
60505 · Giveaways	0.00	1,277.14	(1,277.14)	(100.0)%
60508 · Recovery of 2011 Promo Items	(11,000.00)	0.00	(11,000.00)	(100.0)%
Total 6050 · Promotional	(11,554.00)	18,304.68	(29,858.68)	(163.1)%
6100 · Meeting and Travel expense				
6110 · Lodging	73.04	457.11	(384.07)	(84.0)%
6130 · Meals	622.78	821.34	(198.56)	(24.2)%
6150 · Mileage and Tolls	2,835.10	5,192.61	(2,357.51)	(45.4)%
6180 · State Meeting Meals	3,841.25	4,250.00	(408.75)	(9.6)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	3,486.51	2,827.75	658.76	23.3%
61932 · Lodging	351.93	236.24	115.69	49.0%
61933 · Meals	383.54	157.26	226.28	143.9%
61934 · Facility Rental	208.00	267.00	(59.00)	(22.1)%
Total 6193 · State Board Meetings	4,429.98	3,488.25	941.73	27.0%
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	1,931.25	1,711.50	219.75	12.8%
61952 · Lodging	171.95	390.98	(219.03)	(56.0)%
61953 · Meals	343.27	359.13	(15.86)	(4.4)%
61954 · Frames Pins etc	163.22	13.01	150.21	1,154.6%
Total 6195 · Inductions/Awards/Meetings	2,609.69	2,474.62	135.07	5.5%
Total 6194 · Region Area and Branch Meetings	2,609.69	2,474.62	135.07	5.5%

	Jan - Aug 12	Jan - Aug 11	\$ Change	% Change
6197 · Annual General Meeting				
61971 · Mileage and tolls	1,365.14	1,428.50	(63.36)	(4.4)%
61972 · Lodging	171.77	56.25	115.52	205.4%
61973 · meals	134.67	141.54	(6.87)	(4.9)%
61974 · Facilities	474.00	165.00	309.00	187.3%
6455 · AGM attendee memento	0.00	1,189.68	(1,189.68)	(100.0)%
Total 6197 · Annual General Meeting	2,145.58	2,980.97	(835.39)	(28.0)%
Total 6100 · Meeting and Travel expense	16,557.42	19,664.90	(3,107.48)	(15.8)%
6370 · Committees				
6305 · Training Committee				
6196 · Branch training				
61961 · Mileage and Tolls	570.50	283.50	287.00	101.2%
61963 · Meals	260.34	184.22	76.12	41.3%
61964 · Facilities	50.00	68.00	(18.00)	(26.5)%
61965 · Materials	11.98	71.32	(59.34)	(83.2)%
Total 6196 · Branch training	892.82	607.04	285.78	47.1%
6307 · Mileage and Tolls	563.00	227.15	335.85	147.9%
6311 · Meals	397.46	0.00	397.46	100.0%
Total 6305 · Training Committee	1,853.28	834.19	1,019.09	122.2%
6335 · G&M Committee				
6337 · Mileage and Tolls	311.50	0.00	311.50	100.0%
6341 · Meals	103.48	0.00	103.48	100.0%
Total 6335 · G&M Committee	414.98	0.00	414.98	100.0%
6355 · Golf Committee				
6357 · Mileage and Tolls	103.00	100.00	3.00	3.0%
Total 6355 · Golf Committee	103.00	100.00	3.00	3.0%
6375 · Infosys Committee				
6377 · Mileage and Tolls	408.60	624.00	(215.40)	(34.5)%
6378 · meals	0.00	440.01	(440.01)	(100.0)%
6379 · Lodging	0.00	211.55	(211.55)	(100.0)%
6375 · Infosys Committee - Other	88.00	0.00	88.00	100.0%
Total 6375 · Infosys Committee	496.60	1,275.56	(778.96)	(61.1)%
6385 · Travel Committee				
6387 · Mileage and Tolls	796.00	559.00	237.00	42.4%
6389 · Meals	193.63	107.14	86.49	80.7%
Total 6385 · Travel Committee	989.63	666.14	323.49	48.6%
6390 · Bowling Committee				
6391 · Mileage and Tolls	151.50	0.00	151.50	100.0%
Total 6390 · Bowling Committee	151.50	0.00	151.50	100.0%
6395 · Insurance Committee				
63951 · Mileage and Tolls	636.00	448.00	188.00	42.0%
63952 · Lodging	119.20	0.00	119.20	100.0%
63953 · Meals	67.62	47.00	20.62	43.9%
Total 6395 · Insurance Committee	822.82	495.00	327.82	66.2%
Total 6370 · Committees	4,831.81	3,370.89	1,460.92	43.3%

	Jan - Aug 12	Jan - Aug 11	\$ Change	% Change
6400 · Administration				
6410 · Bank Charge	61.05	107.70	(46.65)	(43.3)%
6430 · Printing and Copies	466.55	288.33	178.22	61.8%
6440 · SI-100's	1,220.00	1,240.00	(20.00)	(1.6)%
6450 · Supplies	1,195.04	1,962.45	(767.41)	(39.1)%
6470 · Postage	1,118.73	1,035.29	83.44	8.1%
6480 · Telephone	186.69	239.02	(52.33)	(21.9)%
6483 · Web site/Server	107.00	478.90	(371.90)	(77.7)%
6485 · Software	194.39	0.00	194.39	100.0%
6499 · Miscellaneous				
6500 · Recovery of 2011 Misc items	(4,000.00)	0.00	(4,000.00)	(100.0)%
6499 · Miscellaneous - Other	151.18	4,321.79	(4,170.61)	(96.5)%
Total 6499 · Miscellaneous	(3,848.82)	4,321.79	(8,170.61)	(189.1)%
6510 · Hardware Purchase				
6511 · Hardware item cost	3,686.35	1,775.25	1,911.10	107.7%
6512 · Shipping and handling	166.34	56.90	109.44	192.3%
6513 · Sales Tax	184.79	116.84	67.95	58.2%
Total 6510 · Hardware Purchase	4,037.48	1,948.99	2,088.49	107.2%
Total 6400 · Administration	4,738.11	11,622.47	(6,884.36)	(59.2)%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	2,297.22	305.53	1,991.69	651.9%
Total 9000 · Uncategorized Expense	2,297.22	305.53	1,991.69	651.9%
Total Expense	43,182.88	79,131.57	(35,948.69)	(45.4)%
Net Ordinary Income	25,285.19	(18,872.65)	44,157.84	234.0%
Other Income/Expense				
Other Income				
4000 · Donation	0.00	100.00	(100.00)	(100.0)%
Total Other Income	0.00	100.00	(100.00)	(100.0)%
Net Other Income	0.00	100.00	(100.00)	(100.0)%
Net Income	25,285.19	(18,772.65)	44,057.84	234.7%

Sons In Retirement, Incorporated
Income and Expenditures with Previous Year comparison
August 2012

	Aug 12	Aug 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	0.00	13.00	(13.00)	(100.0)%
5012 · Q2 Pro Rata Assessment	0.00	143.00	(143.00)	(100.0)%
5013 · Q3 Pro rata Assessment	622.40	1,558.74	(936.34)	(60.1)%
Total 5010 · Pro Rata Assessments	622.40	1,714.74	(1,092.34)	(63.7)%
5120 · Spec Luncheon contribution	51.60	72.26	(20.66)	(28.6)%
5310 · Hardware Sales	218.00	933.00	(715.00)	(76.6)%
5410 · Foreign Travel Fees (Rule 369)	150.00	0.00	150.00	100.0%
5910 · Interest Inc	15.82	19.87	(4.05)	(20.4)%
Total Income	1,057.82	2,739.87	(1,682.05)	(61.4)%
Gross Profit	1,057.82	2,739.87	(1,682.05)	(61.4)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	1,999.92	2,721.97	(722.05)	(26.5)%
6040 · Umbrella	771.50	0.00	771.50	100.0%
Total 6000 · Insurance	2,771.42	2,721.97	49.45	1.8%
6050 · Promotional				
60503 · Banners	(179.00)	9,050.00	(9,229.00)	(102.0)%
60505 · Giveaways	0.00	550.00	(550.00)	(100.0)%
Total 6050 · Promotional	(179.00)	9,600.00	(9,779.00)	(101.9)%
6100 · Meeting and Travel expense				
6130 · Meals	13.04	92.88	(79.84)	(86.0)%
6150 · Mileage and Tolls	214.50	293.50	(79.00)	(26.9)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	474.00	0.00	474.00	100.0%
Total 6193 · State Board Meetings	474.00	0.00	474.00	100.0%
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	222.00	111.95	110.05	98.3%
61953 · Meals	0.00	26.00	(26.00)	(100.0)%
Total 6195 · Inductions/Awards/Meetings	222.00	137.95	84.05	60.9%
Total 6194 · Region Area and Branch Meetings	222.00	137.95	84.05	60.9%
6197 · Annual General Meeting				
61971 · Mileage and tolls	1,138.00	1,428.50	(290.50)	(20.3)%
61972 · Lodging	171.77	56.25	115.52	205.4%
61973 · meals	122.42	141.54	(19.12)	(13.5)%
61974 · Facilities	474.00	165.00	309.00	187.3%
Total 6197 · Annual General Meeting	1,906.19	1,791.29	114.90	6.4%
Total 6100 · Meeting and Travel expense	2,829.73	2,315.62	514.11	22.2%

	Aug 12	Aug 11	\$ Change	% Change
6370 · Committees				
6305 · Training Committee				
6307 · Mileage and Tolls	0.00	64.50	(64.50)	(100.0)%
Total 6305 · Training Committee	0.00	64.50	(64.50)	(100.0)%
6335 · G&M Committee				
6337 · Mileage and Tolls	80.00	0.00	80.00	100.0%
Total 6335 · G&M Committee	80.00	0.00	80.00	100.0%
6375 · Infosys Committee				
6377 · Mileage and Tolls	58.00	0.00	58.00	100.0%
6375 · Infosys Committee - Other	88.00	0.00	88.00	100.0%
Total 6375 · Infosys Committee	146.00	0.00	146.00	100.0%
6385 · Travel Committee				
6387 · Mileage and Tolls	132.00	70.00	62.00	88.6%
6389 · Meals	53.45	15.69	37.76	240.7%
Total 6385 · Travel Committee	185.45	85.69	99.76	116.4%
Total 6370 · Committees	411.45	150.19	261.26	174.0%
6400 · Administration				
6410 · Bank Charge	10.00	21.00	(11.00)	(52.4)%
6430 · Printing and Copies	91.09	18.24	72.85	399.4%
6440 · SI-100's	280.00	0.00	280.00	100.0%
6450 · Supplies	63.94	0.00	63.94	100.0%
6470 · Postage	273.64	120.24	153.40	127.6%
6480 · Telephone	57.56	0.00	57.56	100.0%
6499 · Miscellaneous	0.00	3,120.50	(3,120.50)	(100.0)%
6510 · Hardware Purchase				
6511 · Hardware item cost	324.70	0.00	324.70	100.0%
6512 · Shipping and handling	24.67	0.00	24.67	100.0%
6513 · Sales Tax	25.16	0.00	25.16	100.0%
Total 6510 · Hardware Purchase	374.53	0.00	374.53	100.0%
Total 6400 · Administration	1,150.76	3,279.98	(2,129.22)	(64.9)%
Total Expense	6,984.36	18,067.76	(11,083.40)	(61.3)%
Net Ordinary Income	(5,926.54)	(15,327.89)	9,401.35	61.3%
Net Income	(5,926.54)	(15,327.89)	9,401.35	61.3%

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September 3, 2012

Cash Basis

Sons In Retirement, Incorporated
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Citibank Checking	2,636.89
1130 · CitiBank IMMA	59,876.54
1140 · Citibank Insurance Reserve	<u>25,344.34</u>
Total Checking/Savings	87,857.77
Accounts Receivable	
1200 · Accounts Receivable	<u>(2.50)</u>
Total Accounts Receivable	<u>(2.50)</u>
Total Current Assets	<u>87,855.27</u>
TOTAL ASSETS	<u>87,855.27</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	70,375.08
3900 · Retained Earnings	<u>(7,805.00)</u>
Net Income	<u>25,285.19</u>
Total Equity	<u>87,855.27</u>
TOTAL LIABILITIES & EQUITY	<u>87,855.27</u>