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May 3, 2013

Cash Basis

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
 As of April 30, 2013

	<u>Apr 30, 13</u>	<u>Apr 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	4,727.83	4,337.82	390.01	9.0%
1130 · CitiBank IMMA	61,142.50	57,055.72	4,086.78	7.2%
1140 · Citibank Insurance Reserve	25,374.49	25,323.92	50.57	0.2%
Total Checking/Savings	<u>91,244.82</u>	<u>86,717.46</u>	<u>4,527.36</u>	<u>5.2%</u>
Accounts Receivable				
1200 · Accounts Receivable	(16.00)	(128.00)	112.00	87.5%
Total Accounts Receivable	<u>(16.00)</u>	<u>(128.00)</u>	<u>112.00</u>	<u>87.5%</u>
Other Current Assets				
1499 · Undeposited Funds	1,446.00	103.00	1,343.00	1,303.9%
Total Other Current Assets	<u>1,446.00</u>	<u>103.00</u>	<u>1,343.00</u>	<u>1,303.9%</u>
Total Current Assets	<u>92,674.82</u>	<u>86,692.46</u>	<u>5,982.36</u>	<u>6.9%</u>
TOTAL ASSETS	<u>92,674.82</u>	<u>86,692.46</u>	<u>5,982.36</u>	<u>6.9%</u>
LIABILITIES & EQUITY				
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
3900 · Retained Earnings	11,416.60	(7,805.00)	19,221.60	246.3%
Net Income	10,883.14	24,122.38	(13,239.24)	(54.9)%
Total Equity	<u>92,674.82</u>	<u>86,692.46</u>	<u>5,982.36</u>	<u>6.9%</u>
TOTAL LIABILITIES & EQUITY	<u>92,674.82</u>	<u>86,692.46</u>	<u>5,982.36</u>	<u>6.9%</u>

Sons In Retirement, Incorporated

Income and expenditures Prev Year Comparison

April 2013

	Apr 13	Apr 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	2.00	107.91	(105.91)	(98.2)%
5012 · Q2 Pro Rata Assessment	13,224.50	11,828.00	1,396.50	11.8%
5013 · Q3 Pro rata Assessment	0.00	(9.00)	9.00	100.0%
5014 · Q4 Pro rata Assessment	0.00	85.09	(85.09)	(100.0)%
5015 · Previous Year Assessments	(261.50)	0.00	(261.50)	(100.0)%
Total 5010 · Pro Rata Assessments	12,965.00	12,012.00	953.00	7.9%
5310 · Hardware Sales	399.00	1,578.50	(1,179.50)	(74.7)%
5410 · Foreign Travel Fees (Rule 369)	110.00	730.00	(620.00)	(84.9)%
5910 · Interest Inc	10.49	14.89	(4.40)	(29.6)%
5990 · Uncategorized Income				
5991 · Branch closing	0.00	2,297.22	(2,297.22)	(100.0)%
Total 5990 · Uncategorized Income	0.00	2,297.22	(2,297.22)	(100.0)%
Total Income	13,484.49	16,632.61	(3,148.12)	(18.9)%
Gross Profit	13,484.49	16,632.61	(3,148.12)	(18.9)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	8,424.49	1,999.91	6,424.58	321.2%
6040 · Umbrella	3,397.32	771.50	2,625.82	340.4%
Total 6000 · Insurance	11,821.81	2,771.41	9,050.40	326.6%
6050 · Promotional				
60503 · Banners	0.00	(185.00)	185.00	100.0%
60508 · Recovery of 2011 Promo Items	0.00	(11,000.00)	11,000.00	100.0%
Total 6050 · Promotional	0.00	(11,185.00)	11,185.00	100.0%
6100 · Meeting and Travel expense				
6130 · Meals	0.00	83.40	(83.40)	(100.0)%
6150 · Mileage and Tolls	255.00	420.00	(165.00)	(39.3)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	1,181.85	811.10	370.75	45.7%
61932 · Lodging	157.85	111.88	45.97	41.1%
61933 · Meals	33.20	0.00	33.20	100.0%
61934 · Facility Rental	100.00	54.00	46.00	85.2%
Total 6193 · State Board Meetings	1,472.90	976.98	495.92	50.8%
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	712.10	745.50	(33.40)	(4.5)%
61952 · Lodging	0.00	43.95	(43.95)	(100.0)%
61953 · Meals	68.62	119.03	(50.41)	(42.4)%
61954 · Frames Pins etc	55.65	0.00	55.65	100.0%
Total 6195 · Inductions/Awards/Meetings	836.37	908.48	(72.11)	(7.9)%
Total 6194 · Region Area and Branch Meetings	836.37	908.48	(72.11)	(7.9)%
Total 6100 · Meeting and Travel expense	2,564.27	2,388.86	175.41	7.3%

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Cash Basis

Sons In Retirement, Incorporated Income and expenditures Prev Year Comparison

April 2013

	Apr 13	Apr 12	\$ Change	% Change
6370 · Committees				
6305 · Training Committee				
6196 · Branch training				
61961 · Mileage and Tolls	11.00	79.00	(68.00)	(86.1)%
61963 · Meals	0.00	119.15	(119.15)	(100.0)%
61965 · Materials	40.00	0.00	40.00	100.0%
Total 6196 · Branch training	51.00	198.15	(147.15)	(74.3)%
6307 · Mileage and Tolls	0.00	30.50	(30.50)	(100.0)%
Total 6305 · Training Committee	51.00	228.65	(177.65)	(77.7)%
6335 · G&M Committee				
6337 · Mileage and Tolls	178.70	55.00	123.70	224.9%
Total 6335 · G&M Committee	178.70	55.00	123.70	224.9%
6375 · Infosys Committee	22.40	0.00	22.40	100.0%
6385 · Travel Committee				
6387 · Mileage and Tolls	0.00	70.00	(70.00)	(100.0)%
6389 · Meals	0.00	12.29	(12.29)	(100.0)%
Total 6385 · Travel Committee	0.00	82.29	(82.29)	(100.0)%
Total 6370 · Committees	252.10	365.94	(113.84)	(31.1)%
6400 · Administration				
6410 · Bank Charge	0.00	10.00	(10.00)	(100.0)%
6430 · Printing and Copies	87.50	16.44	71.06	432.2%
6440 · SI-100's	420.00	0.00	420.00	100.0%
6450 · Supplies	196.39	333.76	(137.37)	(41.2)%
6470 · Postage	338.74	168.00	170.74	101.6%
6499 · Miscellaneous				
6500 · Recovery of 2011 Misc items	0.00	(4,000.00)	4,000.00	100.0%
6499 · Miscellaneous - Other	(19.50)	11.18	(30.68)	(274.4)%
Total 6499 · Miscellaneous	(19.50)	(3,988.82)	3,969.32	99.5%
6510 · Hardware Purchase				
6511 · Hardware item cost	311.77	0.00	311.77	100.0%
6512 · Shipping and handling	22.54	0.00	22.54	100.0%
6513 · Sales Tax	20.93	0.00	20.93	100.0%
Total 6510 · Hardware Purchase	355.24	0.00	355.24	100.0%
Total 6400 · Administration	1,378.37	(3,460.62)	4,838.99	139.8%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	0.00	2,297.22	(2,297.22)	(100.0)%
Total 9000 · Uncategorized Expense	0.00	2,297.22	(2,297.22)	(100.0)%
Total Expense	16,016.55	(6,822.19)	22,838.74	334.8%
Net Ordinary Income	(2,532.06)	23,454.80	(25,986.86)	(110.8)%
Net Income	(2,532.06)	23,454.80	(25,986.86)	(110.8)%

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Cash Basis

Sons In Retirement, Incorporated

Income and expenditures Prev Year Comparison

January through April 2013

	Jan - Apr 13	Jan - Apr 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
5010 · Pro Rata Assessments				
5011 · Q1 Pro rata Assessment	17,314.00	18,390.23	(1,076.23)	(5.9)%
5012 · Q2 Pro Rata Assessment	16,458.00	17,472.00	(1,014.00)	(5.8)%
5013 · Q3 Pro rata Assessment	1.91	319.43	(317.52)	(99.4)%
5014 · Q4 Pro rata Assessment	8.00	990.77	(982.77)	(99.2)%
5015 · Previous Year Assessments	(261.50)	0.00	(261.50)	(100.0)%
Total 5010 · Pro Rata Assessments	<u>33,520.41</u>	<u>37,172.43</u>	<u>(3,652.02)</u>	<u>(9.8)%</u>
5120 · Spec Luncheon contribution	0.09	26.57	(26.48)	(99.7)%
5310 · Hardware Sales	1,176.50	4,541.25	(3,364.75)	(74.1)%
5410 · Foreign Travel Fees (Rule 369)	320.00	1,040.00	(720.00)	(69.2)%
5910 · Interest Inc	47.21	53.99	(6.78)	(12.6)%
5990 · Uncategorized Income				
5991 · Branch closing	8,890.56	2,639.09	6,251.47	236.9%
Total 5990 · Uncategorized Income	<u>8,890.56</u>	<u>2,639.09</u>	<u>6,251.47</u>	<u>236.9%</u>
Total Income	<u>43,954.77</u>	<u>45,473.33</u>	<u>(1,518.56)</u>	<u>(3.3)%</u>
Gross Profit	43,954.77	45,473.33	(1,518.56)	(3.3)%
Expense				
6000 · Insurance				
6010 · Commercial Package - Travelers	8,424.49	7,999.66	424.83	5.3%
6020 · Directors and Officers	1,524.00	2,924.00	(1,400.00)	(47.9)%
6030 · Foreign Travel Liability	2,774.00	1,217.00	1,557.00	127.9%
6040 · Umbrella	3,397.32	3,086.00	311.32	10.1%
Total 6000 · Insurance	<u>16,119.81</u>	<u>15,226.66</u>	<u>893.15</u>	<u>5.9%</u>
6050 · Promotional				
60503 · Banners	0.00	(185.00)	185.00	100.0%
60508 · Recovery of 2011 Promo Items	0.00	(11,000.00)	11,000.00	100.0%
Total 6050 · Promotional	<u>0.00</u>	<u>(11,185.00)</u>	<u>11,185.00</u>	<u>100.0%</u>
6100 · Meeting and Travel expense				
6110 · Lodging	0.00	73.04	(73.04)	(100.0)%
6130 · Meals	62.11	609.74	(547.63)	(89.8)%
6150 · Mileage and Tolls	641.50	2,401.10	(1,759.60)	(73.3)%
6180 · State Meeting Meals	0.00	3,841.25	(3,841.25)	(100.0)%
6193 · State Board Meetings				
61931 · Mileage and Tolls	2,343.50	1,904.41	439.09	23.1%
61932 · Lodging	355.89	204.87	151.02	73.7%
61933 · Meals	77.53	361.30	(283.77)	(78.5)%
61934 · Facility Rental	200.00	154.00	46.00	29.9%
Total 6193 · State Board Meetings	<u>2,976.92</u>	<u>2,624.58</u>	<u>352.34</u>	<u>13.4%</u>
6194 · Region Area and Branch Meetings				
6195 · Inductions/Awards/Meetings				
61951 · Mileage and Tolls	2,892.10	1,180.25	1,711.85	145.0%
61952 · Lodging	314.53	171.95	142.58	82.9%
61953 · Meals	486.20	185.03	301.17	162.8%
61954 · Frames Pins etc	69.13	153.69	(84.56)	(55.0)%
6195 · Inductions/Awards/Meetings - Other	70.00	0.00	70.00	100.0%
Total 6195 · Inductions/Awards/Meetings	<u>3,831.96</u>	<u>1,690.92</u>	<u>2,141.04</u>	<u>126.6%</u>
Total 6194 · Region Area and Branch Meetings	<u>3,831.96</u>	<u>1,690.92</u>	<u>2,141.04</u>	<u>126.6%</u>

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Cash Basis

Sons In Retirement, Incorporated

Income and expenditures Prev Year Comparison

January through April 2013

	Jan - Apr 13	Jan - Apr 12	\$ Change	% Change
6197 · Annual General Meeting				
61971 · Mileage and tolls	88.50	122.64	(34.14)	(27.8)%
Total 6197 · Annual General Meeting	88.50	122.64	(34.14)	(27.8)%
Total 6100 · Meeting and Travel expense	7,600.99	11,363.27	(3,762.28)	(33.1)%
6370 · Committees				
6305 · Training Committee				
6196 · Branch training				
61961 · Mileage and Tolls	191.00	570.50	(379.50)	(66.5)%
61963 · Meals	228.48	260.34	(31.86)	(12.2)%
61964 · Facilities	100.00	50.00	50.00	100.0%
61965 · Materials	61.99	11.98	50.01	417.5%
Total 6196 · Branch training	581.47	892.82	(311.35)	(34.9)%
6307 · Mileage and Tolls	248.00	205.50	42.50	20.7%
6311 · Meals	121.82	123.26	(1.44)	(1.2)%
6315 · Annual Fall Training				
6316 · Mileage and tolls	259.15	0.00	259.15	100.0%
Total 6315 · Annual Fall Training	259.15	0.00	259.15	100.0%
Total 6305 · Training Committee	1,210.44	1,221.58	(11.14)	(0.9)%
6335 · G&M Committee				
6337 · Mileage and Tolls	255.20	231.50	23.70	10.2%
6341 · Meals	0.00	103.48	(103.48)	(100.0)%
Total 6335 · G&M Committee	255.20	334.98	(79.78)	(23.8)%
6355 · Golf Committee				
6357 · Mileage and Tolls	62.00	0.00	62.00	100.0%
Total 6355 · Golf Committee	62.00	0.00	62.00	100.0%
6375 · Infosys Committee				
6377 · Mileage and Tolls	114.50	156.60	(42.10)	(26.9)%
6375 · Infosys Committee - Other	22.40	0.00	22.40	100.0%
Total 6375 · Infosys Committee	136.90	156.60	(19.70)	(12.6)%
6385 · Travel Committee				
6387 · Mileage and Tolls	246.00	290.50	(44.50)	(15.3)%
6389 · Meals	46.00	63.27	(17.27)	(27.3)%
Total 6385 · Travel Committee	292.00	353.77	(61.77)	(17.5)%
6390 · Bowling Committee				
6391 · Mileage and Tolls	54.00	151.50	(97.50)	(64.4)%
Total 6390 · Bowling Committee	54.00	151.50	(97.50)	(64.4)%
6395 · Insurance Committee				
63951 · Mileage and Tolls	90.00	557.00	(467.00)	(83.8)%
63952 · Lodging	0.00	119.20	(119.20)	(100.0)%
63953 · Meals	95.49	67.62	27.87	41.2%
Total 6395 · Insurance Committee	185.49	743.82	(558.33)	(75.1)%
Total 6370 · Committees	2,196.03	2,962.25	(766.22)	(25.9)%
6400 · Administration				
6410 · Bank Charge	42.00	21.05	20.95	99.5%
6430 · Printing and Copies	117.50	302.73	(185.23)	(61.2)%
6440 · SI-100's	1,220.00	0.00	1,220.00	100.0%
6450 · Supplies	346.01	890.01	(544.00)	(61.1)%
6470 · Postage	463.93	488.89	(24.96)	(5.1)%
6480 · Telephone	20.04	67.63	(47.59)	(70.4)%
6483 · Web site/Server	0.00	107.00	(107.00)	(100.0)%
6485 · Software	0.00	194.39	(194.39)	(100.0)%

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May 3, 2013

Cash Basis

Sons In Retirement, Incorporated
Income and expenditures Prev Year Comparison
January through April 2013

	Jan - Apr 13	Jan - Apr 12	\$ Change	% Change
6499 · Miscellaneous				
6500 · Recovery of 2011 Misc items	0.00	(4,000.00)	4,000.00	100.0%
6499 · Miscellaneous - Other	(9.50)	141.18	(150.68)	(106.7)%
Total 6499 · Miscellaneous	(9.50)	(3,858.82)	3,849.32	99.8%
6510 · Hardware Purchase				
6511 · Hardware item cost	810.09	2,326.96	(1,516.87)	(65.2)%
6512 · Shipping and handling	44.17	38.73	5.44	14.1%
6513 · Sales Tax	59.93	107.98	(48.05)	(44.5)%
Total 6510 · Hardware Purchase	914.19	2,473.67	(1,559.48)	(63.0)%
Total 6400 · Administration	3,114.17	686.55	2,427.62	353.6%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
9000 · Uncategorized Expense				
9010 · Disbursements to Branch	4,040.63	2,297.22	1,743.41	75.9%
Total 9000 · Uncategorized Expense	4,040.63	2,297.22	1,743.41	75.9%
Total Expense	33,071.63	21,350.95	11,720.68	54.9%
Net Ordinary Income	10,883.14	24,122.38	(13,239.24)	(54.9)%
Net Income	10,883.14	24,122.38	(13,239.24)	(54.9)%