

Sons In Retirement, Incorporated
Balance Sheet Prev Year Comparison
As of January 31, 2016

	<u>Jan 31, 16</u>	<u>Jan 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	20,283.01	7,226.57	13,056.44	180.7%
1130 · CitiBank IMMA	46,454.27	70,898.49	(24,444.22)	(34.5)%
1140 · Citibank Insurance Reserve	20,446.13	25,424.20	(4,978.07)	(19.6)%
Total Checking/Savings	<u>87,183.41</u>	<u>103,549.26</u>	<u>(16,365.85)</u>	<u>(15.8)%</u>
Other Current Assets				
1499 · Undeposited Funds	0.00	308.75	(308.75)	(100.0)%
Total Other Current Assets	<u>0.00</u>	<u>308.75</u>	<u>(308.75)</u>	<u>(100.0)%</u>
Total Current Assets	<u>87,183.41</u>	<u>103,858.01</u>	<u>(16,674.60)</u>	<u>(16.1)%</u>
TOTAL ASSETS	<u>87,183.41</u>	<u>103,858.01</u>	<u>(16,674.60)</u>	<u>(16.1)%</u>
LIABILITIES & EQUITY				
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08	0.00	0.0%
32000 · Retained Earnings	2,088.19	18,919.68	(16,831.49)	(89.0)%
Net Income	14,720.14	14,563.25	156.89	1.1%
Total Equity	<u>87,183.41</u>	<u>103,858.01</u>	<u>(16,674.60)</u>	<u>(16.1)%</u>
TOTAL LIABILITIES & EQUITY	<u>87,183.41</u>	<u>103,858.01</u>	<u>(16,674.60)</u>	<u>(16.1)%</u>

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	Jan 16	Jan 15	\$ Change
Ordinary Income/Expense			
Income			
5010 · Pro Rata Assessments			
5011 · Q1 Assessment (inv \$19,053.76)	18,840.01	19,915.00	(1,074.99)
5012 · Q2 Assessment (inv	0.00	2.50	(2.50)
Total 5010 · Pro Rata Assessments	18,840.01	19,917.50	(1,077.49)
5310 · Hardware Sales	150.00	353.00	(203.00)
5410 · Foreign Travel Fees (Rule 369)	14.00	133.00	(119.00)
5910 · Interest Inc	4.80	7.56	(2.76)
5990 · Uncategorized Income			
5991 · Branch closing	1,327.77	0.00	1,327.77
Total 5990 · Uncategorized Income	1,327.77	0.00	1,327.77
Total Income	20,336.58	20,411.06	(74.48)
Gross Profit	20,336.58	20,411.06	(74.48)
Expense			
5311 · Hardware Purchase			
6515 · Postage for Sales Deliveries	4.16	37.06	(32.90)
6517 · Mileage For Shipping	2.80	0.00	2.80
Total 5311 · Hardware Purchase	6.96	37.06	(30.10)
6000 · Insurance			
6010 · Commercial Package	2,135.67	2,158.61	(22.94)
6040 · Umbrella	799.83	881.30	(81.47)
Total 6000 · Insurance	2,935.50	3,039.91	(104.41)
6100 · Meeting and Travel expense			
6110 · Lodging	0.00	462.12	(462.12)
6130 · Meals	0.00	141.96	(141.96)
6150 · Mileage and Tolls	0.00	790.85	(790.85)
6180 · State Meeting Meals	0.00	538.00	(538.00)
6193 · State Board Meetings			
61931 · Mileage and Tolls	545.95	172.30	373.65
61932 · Lodging	56.67	0.00	56.67
61933 · Meals	435.69	0.00	435.69
61934 · Facility Rental	41.80	0.00	41.80
6193 · State Board Meetings - Other	0.00	302.35	(302.35)
Total 6193 · State Board Meetings	1,080.11	474.65	605.46

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	Jan 16	Jan 15	\$ Change
6194 · Region Area and Branch Meetings			
6195 · Inductions/Awards/Meetings			
61951 · Mileage and Tolls	312.20	91.00	221.20
61953 · Meals	30.00	0.00	30.00
61954 · Frames Pins etc	74.82	0.00	74.82
Total 6195 · Inductions/Awards/Meetings	417.02	91.00	326.02
Total 6194 · Region Area and Branch Meetings	417.02	91.00	326.02
6197 · Annual General Meeting			
61971 · Mileage and tolls	36.15	0.00	36.15
Total 6197 · Annual General Meeting	36.15	0.00	36.15
Total 6100 · Meeting and Travel expense	1,533.28	2,498.58	(965.30)
6370 · Committees			
6305 · Training Committee			
6196 · Branch training			
61961 · Mileage and Tolls	10.50	0.00	10.50
61963 · Meals	12.61	0.00	12.61
61964 · Facilities	71.40	52.32	19.08
Total 6196 · Branch training	94.51	52.32	42.19
6315 · Annual Fall Training			
6319 · Meals	495.00	0.00	495.00
Total 6315 · Annual Fall Training	495.00	0.00	495.00
Total 6305 · Training Committee	589.51	52.32	537.19
6375 · Infosys Committee			
6377 · Mileage and Tolls	86.40	0.00	86.40
Total 6375 · Infosys Committee	86.40	0.00	86.40
6380 · Budget Oversight Committee			
6382 · Mileage and Tolls	97.65	0.00	97.65
Total 6380 · Budget Oversight Committee	97.65	0.00	97.65
6390 · Bowling Committee			
6392 · Mileage and Tolls	52.50	0.00	52.50
Total 6390 · Bowling Committee	52.50	0.00	52.50
Total 6370 · Committees	826.06	52.32	773.74

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February 1, 2016

Cash Basis

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	Jan 16	Jan 15	\$ Change
6400 · Administration			
6410 · Bank Charge	2.16	12.00	(9.84)
6430 · Printing and Copies	44.08	0.00	44.08
6450 · Supplies	49.84	37.17	12.67
6470 · Postage	57.15	79.51	(22.36)
6480 · Telephone	119.98	58.71	61.27
6499 · Miscellaneous	41.43	33.05	8.38
Total 6400 · Administration	314.64	220.44	94.20
66900 · Reconciliation Discrepancies	0.00	(0.50)	0.50
Total Expense	5,616.44	5,847.81	(231.37)
Net Ordinary Income	14,720.14	14,563.25	156.89
Net Income	<u>14,720.14</u>	<u>14,563.25</u>	<u>156.89</u>

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	<u>% Change</u>
Ordinary Income/Expense	
Income	
5010 · Pro Rata Assessments	
5011 · Q1 Assessment (inv \$19,053.76)	(5.4)%
5012 · Q2 Assessment (inv	(100.0)%
Total 5010 · Pro Rata Assessments	(5.4)%
5310 · Hardware Sales	(57.5)%
5410 · Foreign Travel Fees (Rule 369)	(89.5)%
5910 · Interest Inc	(36.5)%
5990 · Uncategorized Income	
5991 · Branch closing	100.0%
Total 5990 · Uncategorized Income	100.0%
Total Income	(0.4)%
Gross Profit	(0.4)%
Expense	
5311 · Hardware Purchase	
6515 · Postage for Sales Deliveries	(88.8)%
6517 · Mileage For Shipping	100.0%
Total 5311 · Hardware Purchase	(81.2)%
6000 · Insurance	
6010 · Commercial Package	(1.1)%
6040 · Umbrella	(9.2)%
Total 6000 · Insurance	(3.4)%
6100 · Meeting and Travel expense	
6110 · Lodging	(100.0)%
6130 · Meals	(100.0)%
6150 · Mileage and Tolls	(100.0)%
6180 · State Meeting Meals	(100.0)%
6193 · State Board Meetings	
61931 · Mileage and Tolls	216.9%
61932 · Lodging	100.0%
61933 · Meals	100.0%
61934 · Facility Rental	100.0%
6193 · State Board Meetings - Other	(100.0)%
Total 6193 · State Board Meetings	127.6%

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	<u>% Change</u>
6194 · Region Area and Branch Meetings	
6195 · Inductions/Awards/Meetings	
61951 · Mileage and Tolls	243.1%
61953 · Meals	100.0%
61954 · Frames Pins etc	100.0%
Total 6195 · Inductions/Awards/Meetings	<u>358.3%</u>
Total 6194 · Region Area and Branch Meetings	358.3%
6197 · Annual General Meeting	
61971 · Mileage and tolls	100.0%
Total 6197 · Annual General Meeting	<u>100.0%</u>
Total 6100 · Meeting and Travel expense	(38.6)%
6370 · Committees	
6305 · Training Committee	
6196 · Branch training	
61961 · Mileage and Tolls	100.0%
61963 · Meals	100.0%
61964 · Facilities	36.5%
Total 6196 · Branch training	<u>80.6%</u>
6315 · Annual Fall Training	
6319 · Meals	100.0%
Total 6315 · Annual Fall Training	<u>100.0%</u>
Total 6305 · Training Committee	1,026.7%
6375 · Infosys Committee	
6377 · Mileage and Tolls	100.0%
Total 6375 · Infosys Committee	100.0%
6380 · Budget Oversight Committee	
6382 · Mileage and Tolls	100.0%
Total 6380 · Budget Oversight Committee	100.0%
6390 · Bowling Committee	
6392 · Mileage and Tolls	100.0%
Total 6390 · Bowling Committee	<u>100.0%</u>
Total 6370 · Committees	1,478.9%

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February 1, 2016

Cash Basis

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparision
January 2016

	<u>% Change</u>
6400 · Administration	
6410 · Bank Charge	(82.0)%
6430 · Printing and Copies	100.0%
6450 · Supplies	34.1%
6470 · Postage	(28.1)%
6480 · Telephone	104.4%
6499 · Miscellaneous	25.4%
Total 6400 · Administration	42.7%
66900 · Reconciliation Discrepancies	100.0%
Total Expense	(4.0)%
Net Ordinary Income	1.1%
Net Income	<u>1.1%</u>

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparision
January 2016

	Jan 16	Jan 15	\$ Change
Ordinary Income/Expense			
Income			
5010 · Pro Rata Assessments			
5011 · Q1 Assessment (inv \$19,053.76)	18,840.01	19,915.00	(1,074.99)
5012 · Q2 Assessment (inv	0.00	2.50	(2.50)
Total 5010 · Pro Rata Assessments	18,840.01	19,917.50	(1,077.49)
5310 · Hardware Sales	150.00	353.00	(203.00)
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5910 · Interest Inc	4.80	7.56	(2.76)
5990 · Uncategorized Income			
5991 · Branch closing	1,327.77	0.00	1,327.77
Total 5990 · Uncategorized Income	1,327.77	0.00	1,327.77
Total Income	20,336.58	20,411.06	(74.48)
Gross Profit	20,336.58	20,411.06	(74.48)
Expense			
5311 · Hardware Purchase			
6515 · Postage for Sales Deliveries	4.16	37.06	(32.90)
6517 · Mileage For Shipping	2.80	0.00	2.80
Total 5311 · Hardware Purchase	6.96	37.06	(30.10)
6000 · Insurance			
6010 · Commercial Package	2,135.67	2,158.61	(22.94)
6040 · Umbrella	799.83	881.30	(81.47)
Total 6000 · Insurance	2,935.50	3,039.91	(104.41)
6100 · Meeting and Travel expense			
6110 · Lodging	0.00	462.12	(462.12)
6130 · Meals	0.00	141.96	(141.96)
6150 · Mileage and Tolls	0.00	790.85	(790.85)
6180 · State Meeting Meals	0.00	538.00	(538.00)
6193 · State Board Meetings			
61931 · Mileage and Tolls	545.95	172.30	373.65
61932 · Lodging	56.67	0.00	56.67
61933 · Meals	435.69	0.00	435.69
61934 · Facility Rental	41.80	0.00	41.80
6193 · State Board Meetings - Other	0.00	302.35	(302.35)
Total 6193 · State Board Meetings	1,080.11	474.65	605.46

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6195 · Inductions/Awards/Meetings			
61951 · Mileage and Tolls	312.20	91.00	221.20
61953 · Meals	30.00	0.00	30.00
61954 · Frames Pins etc	74.82	0.00	74.82
Total 6195 · Inductions/Awards/Meetings	417.02	91.00	326.02
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6197 · Annual General Meeting			
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Total 6100 · Meeting and Travel expense	1,533.28	2,498.58	(965.30)
6370 · Committees			
6305 · Training Committee			
6196 · Branch training			
61961 · Mileage and Tolls	10.50	0.00	10.50
61963 · Meals	12.61	0.00	12.61
61964 · Facilities	71.40	52.32	19.08
Total 6196 · Branch training	94.51	52.32	42.19
6315 · Annual Fall Training			
6319 · Meals	495.00	0.00	495.00
Total 6315 · Annual Fall Training	495.00	0.00	495.00
Total 6305 · Training Committee	589.51	52.32	537.19
6375 · Infosys Committee			
6377 · Mileage and Tolls	86.40	0.00	86.40
Total 6375 · Infosys Committee	86.40	0.00	86.40
6380 · Budget Oversight Committee			
6382 · Mileage and Tolls	97.65	0.00	97.65
Total 6380 · Budget Oversight Committee	97.65	0.00	97.65
6390 · Bowling Committee			
6392 · Mileage and Tolls	52.50	0.00	52.50
Total 6390 · Bowling Committee	52.50	0.00	52.50
Total 6370 · Committees	826.06	52.32	773.74

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February 1, 2016

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6400 · Administration			
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6430 · Printing and Copies	44.08	0.00	44.08
6450 · Supplies	49.84	37.17	12.67
6470 · Postage	57.15	79.51	(22.36)
6480 · Telephone	119.98	58.71	61.27
6499 · Miscellaneous			
6499 · Miscellaneous - Other	41.43	33.05	8.38
Total 6499 · Miscellaneous	41.43	33.05	8.38
Total 6400 · Administration	314.64	220.44	94.20
66900 · Reconciliation Discrepancies	0.00	(0.50)	0.50
Total Expense	5,616.44	5,847.81	(231.37)
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Net Income	<u>14,720.14</u>	<u>14,563.25</u>	<u>156.89</u>

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Income & Expenditures Prev. Year Comparison
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	% Change
Ordinary Income/Expense	
Income	
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5011 · Q1 Assessment (inv \$19,053.76)	(5.4)%
5012 · Q2 Assessment (inv	(100.0)%
Total 5010 · Pro Rata Assessments	(5.4)%
5310 · Hardware Sales	(57.5)%
5410 · Foreign Travel Fees (Rule 369)	(89.5)%
5910 · Interest Inc	(36.5)%
5990 · Uncategorized Income	
5991 · Branch closing	100.0%
Total 5990 · Uncategorized Income	100.0%
Total Income	(0.4)%
Gross Profit	(0.4)%
Expense	
5311 · Hardware Purchase	
6515 · Postage for Sales Deliveries	(88.8)%
6517 · Mileage For Shipping	100.0%
Total 5311 · Hardware Purchase	(81.2)%
6000 · Insurance	
6010 · Commercial Package	(1.1)%
6040 · Umbrella	(9.2)%
Total 6000 · Insurance	(3.4)%
6100 · Meeting and Travel expense	
6110 · Lodging	(100.0)%
6130 · Meals	(100.0)%
6150 · Mileage and Tolls	(100.0)%
6180 · State Meeting Meals	(100.0)%
6193 · State Board Meetings	
61931 · Mileage and Tolls	216.9%
61932 · Lodging	100.0%
61933 · Meals	100.0%
61934 · Facility Rental	100.0%
6193 · State Board Meetings - Other	(100.0)%
Total 6193 · State Board Meetings	127.6%

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	<u>% Change</u>
6194 · Region Area and Branch Meetings	
6195 · Inductions/Awards/Meetings	
61951 · Mileage and Tolls	243.1%
61953 · Meals	100.0%
61954 · Frames Pins etc	100.0%
Total 6195 · Inductions/Awards/Meetings	<u>358.3%</u>
Total 6194 · Region Area and Branch Meetings	358.3%
6197 · Annual General Meeting	
61971 · Mileage and tolls	100.0%
Total 6197 · Annual General Meeting	<u>100.0%</u>
Total 6100 · Meeting and Travel expense	(38.6)%
6370 · Committees	
6305 · Training Committee	
6196 · Branch training	
61961 · Mileage and Tolls	100.0%
61963 · Meals	100.0%
61964 · Facilities	36.5%
Total 6196 · Branch training	<u>80.6%</u>
6315 · Annual Fall Training	
6319 · Meals	100.0%
Total 6315 · Annual Fall Training	<u>100.0%</u>
Total 6305 · Training Committee	1,026.7%
6375 · Infosys Committee	
6377 · Mileage and Tolls	100.0%
Total 6375 · Infosys Committee	100.0%
6380 · Budget Oversight Committee	
6382 · Mileage and Tolls	100.0%
Total 6380 · Budget Oversight Committee	100.0%
6390 · Bowling Committee	
6392 · Mileage and Tolls	100.0%
Total 6390 · Bowling Committee	<u>100.0%</u>
Total 6370 · Committees	1,478.9%

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February 1, 2016

Cash Basis

Sons In Retirement, Incorporated
Income & Expenditures Prev. Year Comparison
January 2016

	<u>% Change</u>
6400 · Administration	
6410 · Bank Charge	(82.0)%
6430 · Printing and Copies	100.0%
6450 · Supplies	34.1%
6470 · Postage	(28.1)%
6480 · Telephone	104.4%
6499 · Miscellaneous	
6499 · Miscellaneous - Other	25.4%
Total 6499 · Miscellaneous	25.4%
Total 6400 · Administration	42.7%
66900 · Reconciliation Discrepancies	100.0%
Total Expense	(4.0)%
Net Ordinary Income	1.1%
Net Income	<u>1.1%</u>

Reconciled Expenses for 2016

February 1, 2016

Budget Expenses 2016	% Of Total	Exp. Paid	Exp. Paid	Comm.
	2016 exp's	2016/ 2015	2016	
Insurance	\$ 39,519	51.4%	\$ 2,935.50	MR #6000
Training	\$ 8,171	10.3%	\$ 495.00	MR #6196
Ann.Gen Meeting	\$ 8,850	8.1%	\$ 36.15	MR #6197
State Board Mtgs	\$ 8,084	8.0%	\$ 1,080.11	MR #6193
R/A/B Meetings	\$ 7,835	7.6%	\$ 417.02	MR #6194
Administration	\$ 6,654	7.1%	\$ 314.64	MR #6400
Committee Expense 6380 and 6390	\$ 3,697	4.4%	\$ 236.55	MR #6375,
Promotion	\$ 3,000	3.1%	\$ 6.96	MR #5311
Uncategorized Exp.				
Total	\$78,787	100%	\$ 495.00	\$ 5121.44
Revenue 2016	\$78,787			\$20,336.58
Total Expense				\$ 5,616.44
Net Ordinary Income				\$14,720.14

Comment : Note : MR----- From Treasurers Monthly Report

Budget & Expense Summary

Our Budget for the year is not approved yet, account our Insurance is still being negotiated. The final Budget numbers will be known at our next Board meeting in April. The numbers quoted on this report are proposed only.

Karl Ryden State Treasurer