

Sons In Retirement, Incorporated
Balance Sheet YTD for CY 2018
 As of July 31, 2018

	<u>Jul 31, 18</u>	<u>Jul 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1100 · Citibank Checking	45,556.90	34,833.73	10,723.17	30.8%
1130 · CitiBank IMMA	40,691.38	40,637.60	53.78	0.1%
1140 · Citibank Insurance Reserve	20,485.10	20,471.30	13.80	0.1%
Total Checking/Savings	<u>106733.38</u>	<u>95,942.63</u>	<u>10,790.75</u>	<u>11.3%</u>
Total Current Assets	<u>106733.38</u>	<u>95,942.63</u>	<u>10,790.75</u>	<u>11.3%</u>
TOTAL ASSETS	<u>106733.38</u>	<u>95,942.63</u>	<u>10,790.75</u>	<u>11.3%</u>
LIABILITIES & EQUITY				
Equity				
3000 · Opening Bal Equity	70,375.08	70,375.08		
3200 · Retained Earnings	4,559.78	909.33	3,650.45	401.4%
Net Income	31,798.52	24,658.22	7,140.30	29.0%
Total Equity	<u>106733.38</u>	<u>95,942.63</u>	<u>10,790.75</u>	<u>11.3%</u>
TOTAL LIABILITIES & EQUITY	<u>106733.38</u>	<u>95,942.63</u>	<u>10,790.75</u>	<u>11.3%</u>

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 August 3, 2018
 Cash Basis

Sons In Retirement, Incorporated
 Expenses Only for the Regions & State CY 2018
 January through July 2018

	Region 1	Region 2	Region 3	Region 4	Region 5	State	TOTAL
Ordinary Income/Expense							
Expense							
6000 · State Administration	353			28		6,663	7,044
6100 · Insurance						28,709	28,709
6200 · State Committees			76	46		541	662
6400 · State Meetings	426	104	690	1,163	424	6,883	9,690
6500 · Region & Branch Meetings	795	472	56	1,024	938	75	3,360
6997 · Reconciliation Discrepancies						(5)	(5)
6998 · Miscellaneous						(436)	(436)
Total Expense	<u>1,575</u>	<u>576</u>	<u>822</u>	<u>2,260</u>	<u>1,362</u>	<u>42,430</u>	<u>49,024</u>
Net Ordinary Income	<u>(1,575)</u>	<u>(576)</u>	<u>(822)</u>	<u>(2,260)</u>	<u>(1,362)</u>	<u>(42,430)</u>	<u>(49,024)</u>
Net Income	<u><u>(1,575)</u></u>	<u><u>(576)</u></u>	<u><u>(822)</u></u>	<u><u>(2,260)</u></u>	<u><u>(1,362)</u></u>	<u><u>(42,430)</u></u>	<u><u>(49,024)</u></u>

Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison
 January through July 2018

	<u>Jan - Jul 18</u>	<u>Jan - Jul 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
17Q1 · Q1 Assessment for 2017		16,463.75	(16,463.75)	(100.0)%
4000 · Revenue	83,093.69	49,411.73	33,681.96	68.2%
Total Income	83,093.69	65,875.48	17,218.21	26.1%
Cost of Goods Sold				
5000 · Cost of Goods Sold	2,270.79	1,518.45	752.34	49.6%
Total COGS	2,270.79	1,518.45	752.34	49.6%
Gross Profit	80,822.90	64,357.03	16,465.87	25.6%
Expense				
6000 · State Administration	7,044.43	4,545.40	2,499.03	55.0%
6100 · Insurance	28,708.81	28,606.34	102.47	0.4%
6200 · State Committees	662.12	1,263.30	(601.18)	(47.6)%
6400 · State Meetings	9,689.92	2,344.40	7,345.52	313.3%
6500 · Region & Branch Meetings	3,360.35	2,674.50	685.85	25.6%
6997 · Reconciliation Discrepancies	(5.00)		(5.00)	(100.0)%
6998 · Miscellaneous	(436.25)	264.87	(701.12)	(264.7)%
Total Expense	49,024.38	39,698.81	9,325.57	23.5%
Net Ordinary Income	31,798.52	24,658.22	7,140.30	29.0%
Net Income	<u>31,798.52</u>	<u>24,658.22</u>	<u>7,140.30</u>	<u>29.0%</u>

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	Jan - Jul 18	Jan - Jul 17
Ordinary Income/Expense		
Income		
17Q1 · Q1 Assessment for 2017		16,463.75
4000 · Revenue		
4100 · Pro Rated Assessment		
4101 · Q1 Assessment (Inv \$20,885.50)	20,885.50	
410111 · Q1 Assessment (inv \$18,580.00)		2,111.25
4102 · Q2 Assessment (inv \$20,624.50)	20,624.50	
410222 · Q2 Assessment (Inv \$21,998.75)		21,998.75
4103 · Q3 Assessment Inv \$20,374.50)	19,352.77	
410333 · Q3 Assessment (Inv \$21,804.00)		21,667.50
4105 · Annual Meeting Assessment 4,640	4,328.73	
	<hr/>	<hr/>
Total 4100 · Pro Rated Assessment	65,191.50	45,777.50
4200 · Special Donations		
4201 · Special Assessment & Donations		15.00
4203 · AGM Assessment		1,830.00
4200 · Special Donations - Other	7,470.50	
	<hr/>	<hr/>
Total 4200 · Special Donations	7,470.50	1,845.00
4300 · Foreign Travel Fees (Rule 369)	2,657.00	693.00
4400 · Hardware Sales	1,389.50	1,066.00
4500 · Interest Inc	40.37	30.23
4600 · Other		
4601 · Branch closing	5,384.82	
	<hr/>	<hr/>
Total 4600 · Other	5,384.82	
4700 · Miscellaneous	960.00	
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Total 4000 · Revenue	83,093.69	49,411.73
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Total Income	83,093.69	65,875.48

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	Jan - Jul 18	Jan - Jul 17
Cost of Goods Sold		
5000 · Cost of Goods Sold		
5100 · Hardware Purchase	716.73	
5101 · Hardware Item cost		1,005.00
5102 · Shipping and handling	5.60	122.69
5103 · Sales Tax		85.25
5104 · Postage for Sales Deliveries	152.80	119.30
5105 · Mileage For Shipping	33.60	47.60
5106 · Supplies	1,362.06	139.71
5107 · Refund Out of Stock		(1.10)
Total 5000 · Cost of Goods Sold	<u>2,270.79</u>	<u>1,518.45</u>
Total COGS	<u>2,270.79</u>	<u>1,518.45</u>
Gross Profit	80,822.90	64,357.03
Expense		
6000 · State Administration		
6010 · Officer Expenses		
6011 · President - Travel	445.54	
6013 · Secretary - Travel	50.40	
6015 · Treasurer - Travel	47.25	
6018 · State Advisor-Travel	148.00	
Total 6010 · Officer Expenses	<u>691.19</u>	
6020 · State Office Expenses		
6021 · Bank Fees	0.75	(9.00)
6022 · Supplies	462.69	439.03
6023 · Printing and Copies	75.38	204.08
6024 · Postage	316.93	216.26
6026 · Mileage		196.00
6027 · Web site/Server	179.88	359.76
6028 · Software	1,410.95	567.87

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	<u>Jan - Jul 18</u>	<u>Jan - Jul 17</u>
6029 · State Taxes	20.00	20.00
6030 · California Taxes - SI-100's	520.00	1,640.00
6030 a · RRF-1 for Attorney General	50.00	
6031 · Disbursements to Branch	3,316.66	
6032 · SIR External Promotional		
6032 a. · Advertising		861.00
6032 d. · Presidents Vidio Message		50.40
Total 6032 · SIR External Promotional		<u>911.40</u>
Total 6020 · State Office Expenses	<u>6,353.24</u>	<u>4,545.40</u>
Total 6000 · State Administration	7,044.43	4,545.40
6100 · Insurance		
6110 · Commercial Package	18,247.15	18,194.65
6111 · Directors and Officers	1,627.00	1,627.00
6112 · Foreign Travel Liability	2,774.00	2,774.00
6113 · Umbrella	6,060.66	6,010.69
Total 6100 · Insurance	28,708.81	28,606.34
6200 · State Committees		
6210 · State Audit Committee		
6212 · Mileage & Tolls	142.20	93.20
Total 6210 · State Audit Committee	142.20	93.20
6220 · Infosys Committee		
6221 · Lodging & Meals	98.43	62.05
6222 · Mileage & Tolls		43.20
Total 6220 · Infosys Committee	98.43	105.25

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	Jan - Jul 18	Jan - Jul 17
6240 · Travel Committee		
6242 · Mileage & Tolls	3.50	
Total 6240 · Travel Committee	3.50	
6250 · Nominating Committee		
6251 · Lodging & Meals		22.03
6252 · Mileage & Tolls		53.20
Total 6250 · Nominating Committee		75.23
6260 · Golf Committee		
6262 · Mileage & Tolls	66.50	
Total 6260 · Golf Committee	66.50	
6270 · Bowling Committee		
6272 · Mileage & Tolls		59.90
Total 6270 · Bowling Committee		59.90
6305 · Insurance Committee		
b. · Mileage & Tolls	144.05	
Total 6305 · Insurance Committee	144.05	
6310 · Training Committee		
6311 · RD & AG		
6311 b. · Lodging & Meals	54.59	
6311 c. · Mileage & Tolls	110.85	
Total 6311 · RD & AG	165.44	

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	<u>Jan - Jul 18</u>	<u>Jan - Jul 17</u>
6312 · State Annual		
6312 b. · Lodging & Meals		36.91
6312 c. · Mileage & Tolls	42.00	71.10
6312 d. · Materials/Slides/Handouts		558.72
	<u>42.00</u>	<u>666.73</u>
Total 6312 · State Annual		
	42.00	666.73
Total 6310 · Training Committee	207.44	666.73
6320 · G&M Committee		
63200 · Project 2016		
63201 · Mileage and Tolls		59.60
		<u>59.60</u>
Total 63200 · Project 2016		59.60
63714 · Branch visits (SAT)		
63718 · Facilities and materials		12.89
		<u>12.89</u>
Total 63714 · Branch visits (SAT)		12.89
Total 6320 · G&M Committee		72.49
6321 · Lodging & Meals		89.00
6322 · Mileage and Tolls		101.50
		<u>101.50</u>
Total 6200 · State Committees	662.12	1,263.30
6400 · State Meetings		
6410 · BS-AG-RD Meeting		
6411 · Facility Rental	80.00	
6412 · Lodging & Meals	3,354.77	
6413 · Mileage & Tolls	489.35	
6414 · Materials/Slides/Handouts	123.58	
	<u>4,047.70</u>	
Total 6410 · BS-AG-RD Meeting	4,047.70	

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Sons In Retirement, Incorporated
Income & Expenditures Prev Year Comparison Detail
January through July 2018

	Jan - Jul 18	Jan - Jul 17
6420 · State Board Meeting		
6421 · Facility Rental	510.77	22.00
6422 · Lodging & Meals	1,233.00	1,220.30
6423 · Mileage & Tolls	1,325.55	1,016.90
Total 6420 · State Board Meeting	3,069.32	2,259.20
6430 · Annual General Meeting		
6431 · Facilities	2,500.00	
6433 · Mileage & Tolls	72.90	85.20
Total 6430 · Annual General Meeting	2,572.90	85.20
Total 6400 · State Meetings	9,689.92	2,344.40
6500 · Region & Branch Meetings		
6501 · Facilities	145.00	
6502 · Lodging & Meals	1,058.13	954.85
6503 · Mileage & Tolls	1,444.50	1,119.85
6504 · Copy & Printing	53.99	
6505 · Supplies	472.09	581.82
6506 · Miscellaneous	186.64	17.98
Total 6500 · Region & Branch Meetings	3,360.35	2,674.50
6997 · Reconciliation Discrepancies	(5.00)	
6998 · Miscellaneous	(436.25)	264.87
Total Expense	49,024.38	39,698.81
Net Ordinary Income	31,798.52	24,658.22
Net Income	31,798.52	24,658.22

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Sons In Retirement, Incorporated
Income & Expense Budget vs. Actual - 2018
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Revenue			
4100 · Pro Rated Assessment			
4101 · Q1 Assessment (Inv \$20,885.50)	20,885.50	20,885.50	
4102 · Q2 Assessment (inv \$20,624.50)	20,624.50	20,624.50	
4103 · Q3 Assessment Inv \$20,374.50)	19,352.77	20,374.50	(1,021.73)
4105 · Annual Meeting Assessment 4,640	4,328.73	4,640.00	(311.27)
Total 4100 · Pro Rated Assessment	65,191.50	66,524.50	(1,333.00)
4200 · Special Donations			
4203 · AGM Assessment		5,330.00	(5,330.00)
Total 4200 · Special Donations	7,470.50	5,330.00	2,140.50
4300 · Foreign Travel Fees (Rule 369)	2,657.00	1,618.19	1,038.81
4400 · Hardware Sales	1,389.50	875.00	514.50
4500 · Interest Inc	40.37	34.40	5.97
4600 · Other			
4601 · Branch closing	5,384.82	6,300.05	(915.23)
Total 4600 · Other	5,384.82	6,300.05	(915.23)
4700 · Miscellaneous	960.00	758.35	201.65
Total 4000 · Revenue	83,093.69	81,440.49	1,653.20
Total Income	83,093.69	81,440.49	1,653.20

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Sons In Retirement, Incorporated
 Income & Expense Budget vs. Actual - 2018
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget
Cost of Goods Sold			
5000 · Cost of Goods Sold			
5100 · Hardware Purchase	716.73	1,166.69	(449.96)
Total 5000 · Cost of Goods Sold	2,270.79	1,166.69	1,104.10
Total COGS	2,270.79	1,166.69	1,104.10
Gross Profit	80,822.90	80,273.80	549.10
Expense			
6000 · State Administration			
6010 · Officer Expenses			
6011 · President - Travel	445.54	1,166.69	(721.15)
6012 · Vice President - Travel		437.50	(437.50)
6013 · Secretary - Travel	50.40	291.69	(241.29)
6014 · Assistant Secretary - Travel		175.00	(175.00)
6015 · Treasurer - Travel	47.25	291.69	(244.44)
6016 · Assistant Treasurer - Travel		175.00	(175.00)
6017 · Chief Admin Officer - Travel		291.69	(291.69)
Total 6010 · Officer Expenses	691.19	2,829.26	(2,138.07)
6020 · State Office Expenses			
6021 · Bank Fees	0.75	58.31	(57.56)
6022 · Supplies	462.69	700.00	(237.31)
6023 · Printing and Copies	75.38	233.31	(157.93)
6024 · Postage	316.93	525.00	(208.07)
6026 · Mileage		175.00	(175.00)
6030 · California Taxes - SI-100's	520.00	1,166.62	(646.62)

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Sons In Retirement, Incorporated
 Income & Expense Budget vs. Actual - 2018
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget
6030 a · RRF-1 for Attorney General	50.00	50.00	
6031 · Disbursements to Branch	3,316.66	3,316.66	
Total 6020 · State Office Expenses	6,353.24	6,224.90	128.34
Total 6000 · State Administration	7,044.43	9,054.16	(2,009.73)
6100 · Insurance			
6110 · Commercial Package	18,247.15	18,247.12	0.03
6111 · Directors and Officers	1,627.00	1,627.00	
6112 · Foreign Travel Liability	2,774.00	2,774.00	
6113 · Umbrella	6,060.66	6,060.66	
6100 · Insurance - Other		28,708.78	(28,708.78)
Total 6100 · Insurance	28,708.81	57,417.56	(28,708.75)
6200 · State Committees			
6210 · State Audit Committee	142.20	58.31	83.89
6220 · Infosys Committee	98.43	350.00	(251.57)
6240 · Travel Committee	3.50	145.81	(142.31)
6250 · Nominating Committee		116.62	(116.62)
6270 · Bowling Committee		233.31	(233.31)
6280 · Bocce Committee		116.62	(116.62)
6290 · Rules Committee		116.62	(116.62)
6300 · Growth & Membership Committee		350.00	(350.00)

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Sons In Retirement, Incorporated
 Income & Expense Budget vs. Actual - 2018
 January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget
6310 · Training Committee			
6311 · RD & AG	165.44	408.31	(242.87)
6312 · State Annual	42.00	4,433.31	(4,391.31)
Total 6310 · Training Committee	207.44	4,841.62	(4,634.18)
Total 6200 · State Committees	662.12	6,328.91	(5,666.79)
6400 · State Meetings			
6410 · BS-AG-RD Meeting	4,047.70	758.31	3,289.39
6420 · State Board Meeting	3,069.32	1,458.31	1,611.01
6430 · Annual General Meeting	2,572.90	4,083.31	(1,510.41)
Total 6400 · State Meetings	9,689.92	6,299.93	3,389.99
6500 · Region & Branch Meetings	3,360.35	7,291.62	(3,931.27)
6997 · Reconciliation Discrepancies	(5.00)	(5.00)	
Total Expense	49,024.38	86,387.18	(37,362.80)
Net Ordinary Income	31,798.52	(6,113.38)	37,911.90
Net Income	31,798.52	(6,113.38)	37,911.90